

ACCY Liaisons

A. Auditing Standards:

442.01 Examining board; duties. (1) The examining board shall promulgate rules **that adopt by reference all of the following:**

(a) The **statements on auditing standards** issued by the Auditing Standards Board of the American Institute of Certified Public Accountants.

<http://www.aicpa.org/Publications/AuthoritativeStandards/Pages/AuthoritativeStandards.aspx>
PURCHASE: June 2013

http://www.cpa2biz.com/AST/AICPA_CPA2BIZ_Specials/OtherWaysToShop/NewReleases/PRDOVR~PC-005102/PC-005102.jsp

(b) The **statements on standards for accounting and review services** issued by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants.

<http://www.aicpa.org/research/standards/auditattest/pages/sas.aspx>

PURCHASE

https://www.cpa2biz.com/AST/Main/CPA2BIZ_Primary/AuditAttest/Standards/SSARS/PRDOVR~PC-057204/PC-057204.jsp

(c) The **statements on standards for attestation engagements** issued by the Auditing Standards Board, the Accounting and Review Services Committee, and the Consulting Services Executive Committee of the American Institute of Certified Public Accountants.

Statements on Standards for Accounting and Review Services (SSARs)

<http://www.aicpa.org/research/standards/compilationreview/pages/compilation%20and%20review%20standards.aspx>

PURCHASE:

https://www.cpa2biz.com/AST/Main/CPA2BIZ_Primary/AuditAttest/Standards/SSAEs/PRDOVR~PC-057206/PC-057206.jsp

(2) No standard or rule relating to professional conduct or unethical practice may be adopted until the examining board has held a public hearing with reference thereto, subject to the rules promulgated under s. [440.03 \(1\)](#). **No rule or standard shall become effective until 60 days after its adoption by the examining board.** Any person who has appeared at the public hearing and filed written protest against any proposed standard or rule may, upon the adoption of such standard or rule, obtain a review thereof under ch. [227](#). Thereafter every person practicing as a certified public accountant in the state shall be governed and controlled by the rules and standards prescribed by the examining board.

B. Independent Standards

Accy 1.101 Independence standards. The following independence standards of the accounting profession are adopted by reference and shall be used by certified public accountants in Wisconsin:

The Code of Professional Conduct ET Section 101, including Sections ET 101.01 through ET 101.16 available on the Internet at <http://www.aicpa.org/about/code/et101.htm#101-1> and published by the American Institute of Certified Public Accountants in print form as *AICPA Professional Standards Volume 2 as of June 1, 2002*. The printed volume is available at:

American Institute of Certified Public Accountants

1455 Pennsylvania Ave., NW
Washington, DC 20004-1081

Note: Definitions of terms used in the independence standards, ET Section 101, are included in ET Section 92 of the Code of Professional Conduct published by the American Institute of Certified Public Accountants and available at the Internet site <http://www.aicpa.org/about/code/def92.htm> and in the same printed volume as ET Section 101. Copies of the Standards described above are on file in the offices of the Accounting Examining Board, the Secretary of State, and the Legislative Reference Bureau.

C. UAA Comparisons (by topic/sections, most up-to-date year, etc.)

Title	Current Ed./mo./yr.	Date expected final revised edition
UAA *	Sixth Edition, August 2011	
Standards for Regulation Including Substantial Equivalency		

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150 4th Avenue, North, Nashville, TN 37219-2417**

D. See attached comparison chart

Comparison UAA (Uniform Accountancy Act NASBA) and Wisc. Stats./Admin. Rules ACCY 1 to 9

Subject	UAA Section	Wisc. Stats.	ACCY 1-9	Issue	Revisions Needed
Accounting Standards			1.203		
Other Technical Standards			1.204		
Independent Standards			1.101		
Auditing Standards			1.202		
General Standards			1.201		
Rules of Conduct			1.001, 1.401		
Conflicts of Interest			1.404		
Competence					
Definitions		442.001-.004	1.003		
Discipline					
Education/pre-licensure			3.055, 7.03-7.07		
Accredited Schools			3.04, 7.02-7.035, 8.04		
Education/renewal			3.04		
Ethics					
Exams, acceptable examination providers			3.02-3.03, 3.05-3.11		

Comparison UAA (Uniform Accountancy Act NASBA) and Wisc. Stats./Admin. Rules ACCY 1 to 9

Subject	UAA Section	Wisc. Stats.	ACCY 1-9	Issue	Revisions Needed
Experience Requirements					
Endorsement			8.03-8.05		
Exposure	Draft 7/13				
Citizenship/residency			5.03		
Fees			1.032		
Foreign Candidates					
Firm Mobility	Draft 1/17/2014				
Firm mobility and notification requirements					
Firm License			4.02-4.037		
Firm Names			1.405, 4.07, 4.008, 4.01		
Firm Ownership			4.07-4.037		
Firms, Out-of-State & In-state			4.04-4.06		
Mutual Agreements, international					
Peer Review			9.02-9.06		
Advertising			1.402		
Attest (SSAE)	New 10/17/2013				

Comparison UAA (Uniform Accountancy Act NASBA) and Wisc. Stats./Admin. Rules ACCY 1 to 9

Subject	UAA Section	Wisc. Stats.	ACCY 1-9	Issue	Revisions Needed
Examinations					
CPE Programs (AICPA/NASBA)					
Reinstatement Practices					
Responsibility to Clients			1.301		
Suspensions			1.406		