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**ACCOUNTING EXAMINING BOARD**  
**Room 121C, 1400 East Washington Avenue, Madison**  
**Contact: Brittany Lewin (608) 266-2112**  
**May 12, 2016**

*The following agenda describes the issues that the Board plans to consider at the meeting. At the time of the meeting, items may be removed from the agenda. Please consult the meeting minutes for a record of the actions of the Board.*

**AGENDA**

**9:00 A.M.**

**OPEN SESSION – CALL TO ORDER – ROLL CALL**

**A. Adoption of Agenda (1-4)**

**B. Approval of Minutes of March 23, 2016 (5)**

**C. Administrative Matters (6-7)**

- 1) Staff Updates
- 2) Newsletter Update
- 3) CPAVerify and Accountancy Licensee Database Update

**D. Legislative and Administrative Rule Matters – Discussion and Consideration**

- 1) 2015 Wisconsin Act 217 Implementation
- 2) Continuing Education Legislative Report
- 3) Update on Pending and Possible Legislative and Rulemaking Projects

**E. Examination Matters – Discussion and Consideration**

- 1) Exam Eligibility Discussion and Frequently Asked Questions **(8)**
- 2) New Version of Uniform CPA Examination Update **(9-16)**

**F. Credentialing Matters – Discussion and Consideration (17)**

- 1) Credentialing Process
- 2) Review of Delegation of Authority

**G. National Association of State Boards of Accountancy Update**

**H. Speaking Engagement(s), Travel, or Public Relation Request(s)**

**I. Deliberation on Items Added After Preparation of Agenda:**

- 1) Introductions, Announcements and Recognition
- 2) Election of Board Officers
- 3) Appointment of Board Liaison(s)
- 4) Administrative Updates or Administrative Matters

- 5) Education and Examination Matters
- 6) Credentialing Matters
- 7) Practice Matters
- 8) Legislative and Administrative Rule Matters
- 9) Liaison Reports
- 10) Informational Items
- 11) Disciplinary Matters
- 12) Presentations of Petitions for Summary Suspension
- 13) Petitions for Designation of Hearing Examiner
- 14) Presentation of Proposed Stipulations, Final Decisions and Orders
- 15) Presentation of Proposed Final Decision and Orders
- 16) Presentation of Interim Orders
- 17) Petitions for Re-Hearing
- 18) Petitions for Assessments
- 19) Petitions to Vacate Orders
- 20) Requests for Disciplinary Proceeding Presentations
- 21) Motions
- 22) Petitions
- 23) Appearances from Requests Received or Renewed
- 24) Speaking Engagement(s), Travel, or Public Relation Request(s)

## **J. Public Comments**

**CONVENE TO CLOSED SESSION to deliberate on cases following hearing (s. 19.85(1)(a), Stats.); to consider licensure or certification of individuals (s. 19.85(1)(b), Stats.); to consider closing disciplinary investigations with administrative warnings (ss. 19.85 (1)(b), and 440.205, Stats.); to consider individual histories or disciplinary data (s. 19.85 (1)(f), Stats.); and to confer with legal counsel (s. 19.85(1)(g), Stats.).**

## **K. Credentialing Matters (18-20)**

### **1) Application Reviews**

- |  |                        |                           |
|--|------------------------|---------------------------|
| 1. Altobelli, Nicholas                   | 19. Govani, Alia       | 37. Munshi,               |
| 2. Biel, Steven                          | 20. Grubich, Robert    | Mohmedrafiq               |
| 3. Bitran, Tamar                         | 21. Gulotta, Aaron     | 38. Olejniczak, Timothy   |
| 4. Blodgett, Chelsey                     | 22. Hanson, Anthony    | 39. Oppeneer, John        |
| 5. Bolen-Irwin, Katie                    | 23. Heberer, Stephen   | 40. Patrick, Jillian      |
| 6. Bote, Ronald (also<br>conv, endo edu) | 24. Heinen, Beth       | 41. Pearce, Joshua        |
| 7. Bouruc, Alina                         | 25. Ihlenfeldt, Amanda | 42. Peaschek, Mary        |
| 8. Bowman, Jonathan                      | 26. Keller, Kacey      | 43. Perkins, Casey        |
| 9. Branaugh, Adam                        | 27. Kinnunen, David    | 44. Pezanoski, Mitchell   |
| 10. Carter, Jacob                        | 28. Klug, Joshua       | 45. Punzenberger, Todd    |
| 11. Davis, Ryan                          | 29. Kurutz, Eric       | 46. Puyleart, Travis      |
| 12. Degnan, Alexander                    | 30. Lund, Dan          | 47. Reitz, Terry          |
| 13. Dorner, Brianna                      | 31. Macinnes, Laura    | 48. Ruth, Christine       |
| 14. Edlund, Gregory                      | 32. Mazoch, Eric       | 49. Schommer, Philip      |
| 15. Endres, Stephanie                    | 33. McElroy, Robert    | 50. Semrad, Timothy       |
| 16. Feller, Cassie                       | 34. Melnyk, Lesya      | 51. Shah, Ronak           |
| 17. Fiess, Stephanie                     | 35. Moroder, Justin    | 52. Short, David          |
| 18. Giese, Cody                          | 36. Mueller, Chad      | 53. Staerkel, Joshua      |
|  |                        | 54. Steffensmeier, Joseph |

55. Strautmann, Susan  
56. Sutkiewicz, Kara  
57. Thomas, Jonathan  
58. Tilque, Travis  
59. Vaughn, Chase

60. Wang, Yun  
61. Watkins, Christopher  
62. Westfall, James  
63. Weber, Tabitha  
64. Xu, Ting

65. Yenter, Marilyn  
66. Yorton, Abigail  
67. Zhu, Mei

**2) Endorsement Applicants Under Wis. Stat. 442.05**

1. Board, Karsten  
2. Boone, Henri  
3. Bote, Ronald  
4. Brock, Jenny  
5. Brylla, Daniel  
6. Buoy, Keenan  
7. Dorschner, Donna  
8. Haas, Matthew

9. Hirsch, Linda  
10. Huey, Allison  
11. Lyons, Emily  
12. Nygaard, Kyle  
13. Podraza, Benjamin  
14. Puckylowski, Shawn  
15. Stone, Kyle  
16. Thomson, Ramona

**3) Applications for Approval of Licensure**

1. Albrecht, Ryan  
2. Anderson, Rachel  
3. Barman, Drew  
4. Barnett, Ashley  
5. Batzko, Tyler  
6. Beres, Jacob  
7. Bishop, Jalissa  
8. Bonow, Jeremy  
9. Braker, Jonathan  
10. Bruce, Charles  
11. Bruskiwicz, Sean  
12. Casper, Richard  
13. Cornillie, Clare  
14. Crafton, Kenesha  
15. Drew, Patrick  
16. Dull, Codie  
17. Ehlers, Jeffrey  
18. Emerson, Timothy  
19. Encarnacion, Otoniel  
20. Evanoff, Matthew  
21. Farnam, Joshua  
22. Feller, Mitchell

23. Fertitta, Ryne  
24. Fignar, Mark  
25. Harman, Korina  
26. Harris, Matthew  
27. Harvey, Matthew  
28. Helein, Ross  
29. Helminiak, Joel  
30. Hess, Dustin  
31. Hoppman, Brandon  
32. Jansen, Mandy  
33. Kalepp-Morines,  
Klare  
34. Kniess, Kelsey  
35. Kursel, Ryan  
36. Lamberty, Chelsea  
37. Lembcke, Adam  
38. Lewis, Adam  
39. Meinel, Kristine  
40. Mousel, Tashanna  
41. Muehlbauer, Kylie  
42. Nelsen, Rebecca  
43. Newhouse, Nicholas

44. Penrod, Nicholas  
45. Pockat, Kyle  
46. Porcaro, Matthew  
47. Risse, Charles  
48. Runde, Jillian  
49. Ruth, Brittany  
50. Satina, Greg  
51. Scherber, Sarah  
52. Schmidt, Sam  
53. Seiple, Elaine  
54. Severing, Charlotte  
55. Schroeder, Matthew  
56. Sinz, Matthew  
57. Smits, Brandon  
58. St. Peter, Matthew  
59. Stoltenberg, Aaron  
60. Udovich, Eric  
61. Vincent, Ryan  
62. Wambura, Fidel  
63. Yaeger, Joel

**4) Firm Applications and Licensure**

**5) Re-Registration Candidates**

**L. Deliberation on Division of Legal Services and Compliance (DLSC) Matters**

**1) Proposed Stipulation and Final Decision and Order**

**1. 15 ACC 014 – Keith E. Rode (21-26)**

**M. Proposed Final Decision and Order**

- 1) In the Matter of the Disciplinary Proceedings Against Jay L. Lindseth, Respondent, DHA  
Case No. SPS-15-0089 DLSC Case No. 14 ACC 018 **(27-35)**

**N. Deliberation of Items Added After Preparation of the Agenda**

- 1) Education and Examination Matters
- 2) Credentialing Matters
- 3) Disciplinary Matters
- 4) Monitoring Matters
- 5) Professional Assistance Procedure (PAP) Matters
- 6) Petitions for Summary Suspensions
- 7) Petitions for Designation of Hearing Examiner
- 8) Proposed Stipulations, Final Decisions and Order
- 9) Administrative Warnings
- 10) Review of Administrative Warnings
- 11) Proposed Final Decision and Orders
- 12) Matters Relating to Costs/ Orders Fixing Costs
- 13) Case Closings
- 14) Proposed Interim Orders
- 15) Petitions for Assessments and Evaluations
- 16) Petitions to Vacate Orders
- 17) Report from Department Auditor
- 18) Remedial Education Cases
- 19) Motions
- 20) Petitions for Re-Hearing
- 21) Appearances from Requests Received or Renewed

**O. Consulting with Legal Counsel**

**RECONVENE TO OPEN SESSION IMMEDIATELY FOLLOWING CLOSED SESSION**

**P. Vote on Items Considered or Deliberated Upon in Closed Session, if Voting is Appropriate**

**Q. Open Session Items Noticed Above not Completed in the Initial Open Session**

**ADJOURNMENT**

**NEXT MEETING DATE AUGUST 9, 2016**

**TELECONFERENCE/VIRTUAL MEETING  
ACCOUNTING EXAMINING BOARD  
Room 121C, 1400 East Washington Avenue, Madison  
Contact: Brittany Lewin (608)266-2112  
MEETING MINUTES  
March 23, 2016**

**PRESENT:** Christine Anderson (*Joined at 9:29 a.m.*), Joseph Braunger, Todd Craft, Gerald Denor (*Joined at 9:04 a.m.*), Kathleen LaBrake, Glenn Michaelsen, John Scheid

**STAFF:** Brittany Lewin, Executive Director; Nifty Lynn Dio, Bureau Assistant; and other DSPS Staff

**CALL TO ORDER**

John Scheid, Board Chair, called the meeting to order at 9:02 a.m. A quorum of five (5) members was confirmed.

**ADOPTION OF AGENDA**

**MOTION:** Glenn Michaelsen moved, seconded by Todd Craft, to adopt the agenda as published. Motion carried unanimously.

**APPROVAL OF MINUTES OF FEBRUARY 11, 2016**

**MOTION:** Gerald Denor moved, seconded by Kathleen LaBrake, to approve the minutes of February 11, 2016 as published. Motion carried unanimously.

**CONTINUING EDUCATION LEGISLATIVE REPORT DISCUSSION**

**MOTION:** Gerald Denor moved, seconded by Joseph Braunger, to delegate and authorize John Scheid to speak on behalf of the Board and develop a draft report regarding continuing education for CPA licensure renewal. Motion carried unanimously.

**ADJOURNMENT**

**MOTION:** Todd Craft moved, seconded by Gerald Denor, to adjourn the meeting. Motion carried unanimously.

The meeting adjourned at 10:05 a.m.

**State of Wisconsin  
Department of Safety & Professional Services**

**AGENDA REQUEST FORM**

<b>1) Name and Title of Person Submitting the Request:</b>  Kimberly Wood, Program Assistant Supervisor-Adv		<b>2) Date When Request Submitted:</b>  5/6/2016  Items will be considered late if submitted after 12:00 p.m. on the deadline date which is 8 business days before the meeting	
<b>3) Name of Board, Committee, Council, Sections:</b>  Accounting Examining Board			
<b>4) Meeting Date:</b>  5/12/2016	<b>5) Attachments:</b> <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	<b>6) How should the item be titled on the agenda page?</b>  Newsletter Update	
<b>7) Place Item in:</b> <input checked="" type="checkbox"/> Open Session <input type="checkbox"/> Closed Session	<b>8) Is an appearance before the Board being scheduled?</b>  <input type="checkbox"/> Yes ( <a href="#">Fill out Board Appearance Request</a> ) <input type="checkbox"/> No	<b>9) Name of Case Advisor(s), if required:</b>	
<b>10) Describe the issue and action that should be addressed:</b>  Review the e-mail distribution analytics from the February 2016 Accounting Examining Board Newsletter.			
<b>11) Authorization</b>			
<b><i>Kimberly Wood</i></b>		<b><i>5/6/2016</i></b>	
Signature of person making this request		Date	
Supervisor (if required)		Date	
Executive Director signature (indicates approval to add post agenda deadline item to agenda)		Date	
<b>Directions for including supporting documents:</b> 1. This form should be attached to any documents submitted to the agenda. 2. Post Agenda Deadline items must be authorized by a Supervisor and the Policy Development Executive Director. 3. If necessary, provide original documents needing Board Chairperson signature to the Bureau Assistant prior to the start of a meeting.			

Mailing type: Mailing Campaign

Completed Mailings: (id:1154898)2/12/2016 1:33:16 PM

**Mailing: 2/12/2016 1:33:16 PM**

Subject: Wisconsin Accounting Examining Board New sletter - February 2016  
 Sent: 2016-02-12 13:40:00  
 Completed

Type: list  
 Segments: All of Wisconsin accounting-new sletter  
 Campaign(s): none  
 MailStream: Unknown

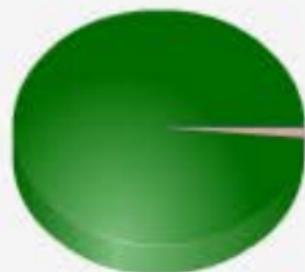
**Quick links**

- [Tracking Summary](#)
- [View Mailing](#)
- [View Opens](#)
- [View Clickthrough Tracking](#)
- [Clickthrough Heatmap](#)

**Export**

- CSV File Report:
- URL CSV File Report:
- XML File Report:

**Delivery Results**



Total recipients:	13471	
Successful Sends:	13286	(98.6%)
Soft Bounces:	0	(0.0%)
Technical Failures:	176	(1.3%)
Uncategorized Failures:	6	(0.0%)
Invalid Users:	3	(0.0%)
Content Blocks:	0	(0.0%)
Mailstream Blocks:	0	(0.0%)
End User complaints:	0	(0.0%)
Recipients remaining:	0	(0.0%)
Internal Stops:	0	(0.0%)

**Opens, Clickthroughs & Clickstreams**

Total opens:	16632 (123.5%)	Unique opens:	7521 (55.8%)
Total clickthroughs:	5645 (41.9%)	Unique clickthroughs:	2240 (16.6%)
Total page hits:	0 (0.0%)	Unique page hits:	0 (0.0%)

**Membership Changes**

Subscribes:	0	(0.0%)
Unsubscribes:	1	(0.0%)
Complaints:	0	(0.0%)

**Purchases**

Purchases:	0	(0.0%)
Units sold:	0	
Revenue:	0	

**Conversion Pipeline**



**Top Clickthroughs, by URL**

URL	Unique	Total	URL	Unique	Total
<a href="http://dsps.wis.gov/Boards-Councils/Board-Page.s">http://dsps.wis.gov/Boards-Councils/Board-Page.s</a>	26 (0.2%)	30	<a href="http://dsps.wis.gov/Documents/Board%20Services/">http://dsps.wis.gov/Documents/Board%20Services/</a>	23 (0.2%)	47
<a href="https://online.dri.wis.gov/UserLogin.aspx">https://online.dri.wis.gov/UserLogin.aspx</a>	3 (0.0%)	4			

**State of Wisconsin  
Department of Safety & Professional Services**

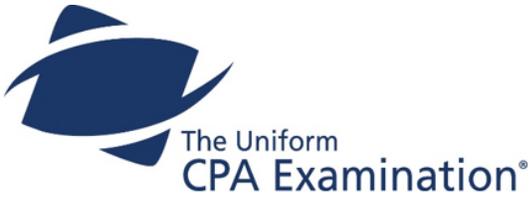
**AGENDA REQUEST FORM**

<b>1) Name and Title of Person Submitting the Request:</b> Brittany Lewin Executive Director		<b>2) Date When Request Submitted:</b>  Items will be considered late if submitted after 12:00 p.m. on the deadline date which is 8 business days before the meeting	
<b>3) Name of Board, Committee, Council, Sections:</b> Accounting Examining Board			
<b>4) Meeting Date:</b>	<b>5) Attachments:</b> <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	<b>6) How should the item be titled on the agenda page?</b> Examination Matters	
<b>7) Place Item in:</b> <input checked="" type="checkbox"/> Open Session <input type="checkbox"/> Closed Session	<b>8) Is an appearance before the Board being scheduled?</b>  <input type="checkbox"/> Yes ( <a href="#">Fill out Board Appearance Request</a> ) <input checked="" type="checkbox"/> No	<b>9) Name of Case Advisor(s), if required:</b>	
<b>10) Describe the issue and action that should be addressed:</b> The Board will discuss and receive feedback regarding exam eligibility. The information below has been posted on the Accounting Examining Board website: <u><b>Frequently Asked Questions Regarding CPA Exam Eligibility</b></u>  <b>Q. What are the current education requirements to be approved through May 31, 2016 to sit for the CPA examination in Wisconsin?</b>  A. Applicants are eligible to take the exam after they complete the education requirements according to <a href="#">Wis. Stats. § 442.04(5)(b)4</a> which states, "A person is not eligible to take the examination under this subdivision unless the person has completed at least 120 semester hours of education at an institution that include course work in accounting and business subjects, as determined by the examining board."  According to Wis. Stats. § 442.04(5)(b)4, the Board has determined that the course work in accounting and business subjects required to sit for the exam to be 21 accounting credits and 21 business credits.  <b>Q. When did the requirements to sit for the CPA exam change?</b>  A. <a href="#">2015 Wisconsin Act 217</a> was effective March 3, 2016 with the administrative code provisions effective June 1, 2016.  <b>Q. What if I'm enrolled in an accounting degree program, I have completed 120 credits, but I do not have 21 accounting credits and 21 business credits completed by May 31, 2016?</b>  A. According to <a href="#">Wis. Stats. § 442.04(5)(b)4</a> , the Board will review the exam application and make a determination regarding exam eligibility.			

**State of Wisconsin  
Department of Safety & Professional Services**

**AGENDA REQUEST FORM**

<b>1) Name and Title of Person Submitting the Request:</b> Brittany Lewin Executive Director		<b>2) Date When Request Submitted:</b>  Items will be considered late if submitted after 12:00 p.m. on the deadline date which is 8 business days before the meeting
<b>3) Name of Board, Committee, Council, Sections:</b> Accounting Examining Board		
<b>4) Meeting Date:</b>	<b>5) Attachments:</b> <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	<b>6) How should the item be titled on the agenda page?</b> Examination Matters
<b>7) Place Item in:</b> <input checked="" type="checkbox"/> Open Session <input type="checkbox"/> Closed Session	<b>8) Is an appearance before the Board being scheduled?</b>  <input type="checkbox"/> Yes ( <a href="#">Fill out Board Appearance Request</a> ) <input checked="" type="checkbox"/> No	<b>9) Name of Case Advisor(s), if required:</b>
<b>10) Describe the issue and action that should be addressed:</b>  Attached is an update regarding the launch of the new version of the Uniform CPA Examination for informational purposes. No Board action needed.		



**Next Version of the  
Uniform CPA Examination**  
*Launching April 1, 2017*

**Core Message Points**

For more information:

Michael Horan – [mhoran@aicpa.org](mailto:mhoran@aicpa.org)

Lauren Walter – [lwalter@aicpa.org](mailto:lwalter@aicpa.org)

Patricia Hartman – [phartman@nasba.org](mailto:phartman@nasba.org)

Thomas Kenny – [tkenny@nasba.org](mailto:tkenny@nasba.org)



# Next Version Exam Launches April 1, 2017

## Executive Summary

Evolving the Uniform CPA Examination (“Exam”) is necessary and critical to continue the Exam’s alignment with professional practice, reflecting the needs of today’s profession and the work of newly licensed CPAs. Advances in technology and outsourcing have greatly impacted the accounting profession and affected the knowledge and skills required of newly licensed CPAs.

Pursuant to policy and to maintain the Exam’s relevance, reliability and defensibility, the AICPA initiated a rigorous research project to identify how the Exam should evolve to better assess CPA candidates. This initiative included the participation of myriad stakeholders connected to the profession who contributed their essential insight and feedback. The result of the in-depth research is the foundation of what has become the next version of the Exam, launching on April 1, 2017.

Within this document you will find key information regarding all aspects of the AICPA’s development of the next Exam as well as details about its design and administration, which will be announced on April 4, 2016.

## Background

### The Evolving Accounting Profession

Ongoing transformation in the business world and advancements in technology have affected the accounting profession, changing the required knowledge, skills and professional responsibilities of newly licensed certified public accountants (CPAs). These professionals are required to perform more advanced tasks and contribute to increasingly complex projects earlier in their accounting careers. Professional content knowledge remains fundamental to protecting the public interest, but newly licensed CPAs must also possess:

- Higher-order cognitive skills, including critical thinking, problem solving and analytical ability, as well as professional skepticism
- A thorough understanding of professional and ethical responsibilities
- A strong understanding of the business environment and processes
- Effective communication skills

To remain relevant to a dynamic profession and current with the real-world demands on newly licensed CPAs, the Exam must continue to evolve to:

- Remain current, relevant, reliable, legally defensible and aligned with professional practice so that it may continue to fulfill its role in protecting the public interest.
- Provide reasonable assurance to state boards of accountancy that individuals who pass the Exam possess the minimum level of technical knowledge and skills necessary for initial licensure.

The evolution of the Exam requires comprehensive input from key stakeholders directly connected with the profession.

## Research

In early 2014, the AICPA began an in-depth **practice analysis**, a rigorous, broad and inclusive research project, to identify the knowledge and skills required of today's newly licensed CPAs. The practice analysis was overseen by the AICPA Board of Examiners (BOE) and its sponsor group, sponsor advisory group, content committee and its subcommittees, and others.

### Who contributed to the practice analysis?

The practice analysis collected input from a wide variety of stakeholders who share an interest in preserving the strength and mission of the profession:

- State boards of accountancy
- State CPA societies
- Accounting firms and members in business & industry
- Educators and review course providers
- Regulators and standard setters

The practice analysis was conducted in cooperation with National Association of State Boards of Accountancy (NASBA), which provided critical support and input.

### How was feedback collected?

- Focus groups
- Interviews
- Meetings
- [Invitation to Comment](#)
- Nationwide survey of newly licensed CPAs and supervisors of newly licensed CPAs
- [Exposure Draft: Maintaining the Relevance of the Uniform CPA Examination](#)

Overall, the research demonstrated that the profession supports the initiative to make meaningful changes to the Exam, to operationalize the testing of higher-order skills and to align more closely with the types of tasks regularly performed by today's newly licensed CPAs.

### How was the research used?

The AICPA's research informed its proposal for the next version of the Exam as presented in the [Exposure Draft: Maintaining the Relevance of the Uniform CPA Examination](#).

- The Exposure Draft is the culmination of in-depth research, critical analysis of data, best practices in test development and the collective thinking of leaders in the profession.
  - Opened for public comment September 1 – November 30, 2015
  - Provided stakeholders a final opportunity to review and offer feedback on the AICPA proposal for the next Exam
- Feedback was used to finalize the design, content and structure of the next Exam.

## Exam Design

The results of the in-depth research, which included a call for a greater assessment of higher-order cognitive skills, drove changes to the design of the next Exam.

### Exam Structure

- The Exam remains structured by the four existing sections
  - Auditing and Attestation (AUD)
  - Business Environment and Concepts (BEC)
  - Financial Accounting and Reporting (FAR)
  - Regulation (REG)
- The Exam will have an increased emphasis on testing higher order skills that include, but are not limited to, critical thinking, problem solving, analytical ability and professional skepticism.
- Total Exam testing time increases from 14 to 16 hours (four sections – four hours each).
- To test a combination of knowledge and higher order skills, more Task-Based Simulations (TBSs) will be used in all four sections.
  - Most effective way to assess higher order skills
  - TBSs added to BEC for the first time
  - TBSs on the next Exam will feature increased background material and data that will require candidates to determine what information is or is not relevant to the question (reflects actual practice).
- Each section will have a blueprint illustrating the content knowledge and skills that will be tested on the Exam, which are linked directly to the tasks that are representative of the work of a newly licensed CPA.
- Writing continues to be assessed in the BEC section.

### Exam Blueprints

New Exam blueprints will replace the current Content Specification Outlines (CSOs) and Skill Specification Outlines (SSOs) for each section. These blueprints contain approximately 600 representative tasks across all four Exam sections, which identify the content knowledge and related skills required of newly licensed CPAs.

- Blueprints were developed by an experienced group of CPAs, psychometricians and content subcommittee subject matter experts and further supported by survey results.
- Blueprints provide candidates with greater clarity in the presentation of content, skills and related representative tasks that will be tested on the Exam.
- Blueprints apprise educators about the knowledge and skills candidates will need to function as newly licensed CPAs.

### Exam Time/Standardized Break

- Total Exam testing time increases from 14 to 16 hours (four sections – four hours each)
  - Important to provide sufficient testing time for candidates, specifically in relation to the increased use of TBSs
  - Increase of one hour each to BEC and REG
  - AUD and FAR were evaluated to have sufficient time at four hours each.
- With the launch of the next Exam, one standardized 15-minute break will be offered to candidates during each section.
  - Standardized break does not count against testing time

- o Standardized break will be offered approximately midway through each section
- o Candidate may decline the break
- Optional breaks between testlets, which do count against candidates' testing time, will continue in the next Exam consistent with current practice.

### Item Distribution

Section	Multiple Choice Questions (MCQ)	Task-Based Simulations (TBSs)	Written Responses
AUD	72	8 – 9	N/A
BEC	62	4 – 5	3
FAR	66	8 – 9	N/A
REG	76	8 – 9	N/A

- Scoring weights for AUD, FAR and REG will be approximately 50% MCQ/50% TBS.
- Scoring weights for BEC will be approximately 50% MCQ, 35% TBS and 15% Written Response.

## Exam Administration

Changes to the design of the Exam will impact elements of its administration.

### Transition Policy

- State boards of accountancy, NASBA and the AICPA have agreed that any combination of passing current Exam sections and passing next Exam sections (within the 18-month window following passing one section) will count toward licensure.

### Cost

- Implementation of the Exam in 2017 will necessitate a cost increase resulting from the additional hour in candidate seat time for each of the BEC and REG sections.
- Information on Exam fees is available from the National Association of State Boards of Accountancy (NASBA) and boards of accountancy.

### 10-Day Extension of Test Window

- Responding to candidate feedback requesting additional days of testing, the AICPA, NASBA, and Prometric (test delivery partner) will extend each quarter's testing time by 10 days into the traditional dark months – additional 40 testing days added annually.
- The 10-day extension will be implemented in 2016 Q2 – a fortuitous time, as candidates are predicted to accelerate their testing in 2016 in advance of the launch of the next Exam in 2017.
- The extension will not be available during the first test window when the Exam launches in 2017 Q2 due to time required for analyzing score validity and accuracy.

## Standard Setting/Score Release

Any time the Exam undergoes significant changes, candidate performance must be statistically validated. Scoring validity/accuracy is essential to the Exam remaining legally defensible. Consistent with Exam launches in the past, there will be a delay in the release of scores following the close of the initial testing window (second quarter of 2017). Scores will be released once, approximately 10 weeks after the close of the testing window. For the third and fourth quarters of 2017, scores for all candidates will be released once, approximately 10 days after the close of each testing window. The delay in score releases for the Q2, Q3 and Q4 testing windows provides sufficient time to statistically validate candidate performance on the next Exam. After the score hold of the first three testing windows of the next Exam, the existing average 20-day score release timeline will be restored.

<b>Test Window</b>	<b>AICPA / Board of Examiners Review Exam Performance Data / Set Passing Score</b>	<b>Approximate Release Date of Candidate Scores</b>
<b>2017 Q2</b>	<b>10 weeks*</b>	<b>August 14</b>
<b>2017 Q3</b>	<b>10 days</b>	<b>September 22</b>
<b>2017 Q4</b>	<b>10 days</b>	<b>December 22</b>

*\*New passing score will be set during this timeframe*

## Score Reporting

- The design and content of the candidate's score report have not yet been determined.

For other questions related to the content of the Exam, please visit the AICPA [website](#).

For other questions related to the administration of the Exam, please visit the NASBA [website](#).

## Top 10 Next Exam Talking Points



The next Exam launches on **April 1, 2017**.



In-depth, inclusive **research informed changes** to the next Exam.



Testing time moves from **14 to 16 hours**.



There will be a **greater focus on testing higher-order cognitive skills**.



The Exam **remains structured by the four sections** of AUD, BEC, FAR and REG.



**More informative blueprints** replace CSOs/SSOs.



One **15-minute break per section will be introduced** that won't count against testing time.



Responsive to candidate feedback, **each quarter of testing will be extended by 10 days**.



Candidates **may pass a combination** of the current version of the Exam and the next version to qualify for licensure.



The Exam remains **adherent to psychometric and testing standards**.

**State of Wisconsin  
Department of Safety & Professional Services**

**AGENDA REQUEST FORM**

<b>1) Name and Title of Person Submitting the Request:</b> Brittany Lewin Executive Director		<b>2) Date When Request Submitted:</b>  Items will be considered late if submitted after 12:00 p.m. on the deadline date which is 8 business days before the meeting	
<b>3) Name of Board, Committee, Council, Sections:</b> Accounting Examining Board			
<b>4) Meeting Date:</b>	<b>5) Attachments:</b> Yes <input checked="" type="checkbox"/> No	<b>6) How should the item be titled on the agenda page?</b> Credentialing Matters	
<b>7) Place Item in:</b> <input checked="" type="checkbox"/> Open Session Closed Session	<b>8) Is an appearance before the Board being scheduled?</b>  <input type="checkbox"/> Yes ( <a href="#">Fill out Board Appearance Request</a> ) <input checked="" type="checkbox"/> No	<b>9) Name of Case Advisor(s), if required:</b>	
<b>10) Describe the issue and action that should be addressed:</b>  DSPS staff will provide the Board with an overview of the credentialing process for licensure and answer questions. Additionally, staff will present options for the Board to delegate specific credentialing tasks.			