



ACCOUNTING EXAMINING BOARD
Room 121A, 1400 East Washington Avenue, Madison
Contact: Brittany Lewin (608) 266-2112
November 8, 2016

The following agenda describes the issues that the Board plans to consider at the meeting. At the time of the meeting, items may be removed from the agenda. Please consult the meeting minutes for a record of the actions of the Board.

AGENDA

9:00 A.M.

OPEN SESSION – CALL TO ORDER – ROLL CALL

A. Adoption of Agenda (1-2)

B. Approval of Minutes of November 4, 2016

C. Administrative Matters

- 1) Staff Updates

D. Legislative and Administrative Rule Matters – Discussion and Consideration (3-5)

- 1) Review and Respond to Public Comments Concerning Emergency Rule EmR1628 - Accy 2 Relating to Education Required for Examination and Certification
- 2) Legislative Liaison Report
- 3) Scope Statement for Accy 2 Relating to Education Required for Examination and Certification
- 4) Update on Pending and Possible Legislative and Rulemaking Projects

E. Informational Items (6-13)

- 1) Wisconsin Institute of Certified Public Accountants (WICPA) Accounting Higher Education Committee Report **(6-11)**
- 2) American Institute of Certified Public Accountants (AICPA) Exam Score Setting Panel **(12-13)**

F. Credentialing Matters – Discussion and Consideration (14)

- 1) Proposed Change of Peer-Review Program Administrator

G. Speaking Engagement(s), Travel, or Public Relation Request(s)

- 1) NASBA Annual Meeting Report

H. Newsletter Ideas – Discussion and Consideration

I. Deliberation on Items Added After Preparation of Agenda:

- 1) Introductions, Announcements and Recognition

- 2) Election of Board Officers
- 3) Appointment of Board Liaison(s)
- 4) Administrative Updates or Administrative Matters
- 5) Education and Examination Matters
- 6) Credentialing Matters
- 7) Practice Matters
- 8) Legislative and Administrative Rule Matters
- 9) Liaison Reports
- 10) Informational Items
- 11) Speaking Engagement(s), Travel, or Public Relation Request(s)

J. Public Comments

CONVENE TO CLOSED SESSION to deliberate on cases following hearing (s. 19.85(1)(a), Stats.); to consider licensure or certification of individuals (s. 19.85(1)(b), Stats.); to consider closing disciplinary investigations with administrative warnings (ss. 19.85 (1)(b), and 440.205, Stats.); to consider individual histories or disciplinary data (s. 19.85 (1)(f), Stats.); and to confer with legal counsel (s. 19.85(1)(g), Stats.).

K. Credentialing Matters (15-17)

- 1) Application Reviews

L. Deliberation on Division of Legal Services and Compliance (DLSC) Matters

1) Administrative Warnings

1. 15 ACC 016 – T.K.R. **(18-19)**
2. 15 ACC 018 – R.W.V.S. **(20-21)**
3. 15 ACC 026 – R.P.& B. **(22-23)**
4. 16 ACC 003 – R.M.B. **(24-25)**
5. 16 ACC 008 – K.L.T. **(26-27)**

2) Proposed Stipulation and Final Decision and Order

1. 15 ACC 006 – John Buono **(28-32)**

M. Consulting with Legal Counsel

RECONVENE TO OPEN SESSION IMMEDIATELY FOLLOWING CLOSED SESSION

N. Vote on Items Considered or Deliberated Upon in Closed Session, if Voting is Appropriate

O. Open Session Items Noticed Above not Completed in the Initial Open Session

ADJOURNMENT

NEXT MEETING DATE FEBRUARY 9, 2017

**State of Wisconsin
Department of Safety & Professional Services**

AGENDA REQUEST FORM

1) Name and Title of Person Submitting the Request: Dale Kleven Administrative Rules Coordinator		2) Date When Request Submitted: 11/1/16 Items will be considered late if submitted after 12:00 p.m. on the deadline date: ▪ 8 business days before the meeting	
3) Name of Board, Committee, Council, Sections: Accounting Examining Board			
4) Meeting Date: 11/8/16	5) Attachments: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	6) How should the item be titled on the agenda page? Legislation and Rule Matters – Discussion and Consideration 1. Review and Respond to Public Comments Concerning Emergency Rules for Accy 2 Relating to Education Required for Examination and Certification 2. Statement of Scope for Accy 2 Relating to Education Required for Examination and Certification 3. Update on Pending Legislation and Pending and Possible Rulemaking Projects	
7) Place Item in: <input checked="" type="checkbox"/> Open Session <input type="checkbox"/> Closed Session <input type="checkbox"/> Both		8) Is an appearance before the Board being scheduled? <input type="checkbox"/> Yes (Fill out Board Appearance Request) <input checked="" type="checkbox"/> No	9) Name of Case Advisor(s), if required:
10) Describe the issue and action that should be addressed: 			
11) Authorization			
<i>Dale Kleven</i>		<i>November 1, 2016</i>	
Signature of person making this request		Date	
Supervisor (if required)		Date	
Executive Director signature (indicates approval to add post agenda deadline item to agenda)		Date	
Directions for including supporting documents: 1. This form should be attached to any documents submitted to the agenda. 2. Post Agenda Deadline items must be authorized by a Supervisor and the Policy Development Executive Director. 3. If necessary, Provide original documents needing Board Chairperson signature to the Bureau Assistant prior to the start of a meeting.			

STATEMENT OF SCOPE

Accounting Examining Board

Rule No.: Ch. Accy 2

Relating to: Education required for examination and certification

Rule Type: Permanent

1. Finding/nature of emergency (Emergency Rule only):

N/A

2. Detailed description of the objective of the proposed rule:

The Accounting Examining Board will update ch. Accy 2 to revise the educational requirements under which a candidate qualifies to take the certified public accountant (CPA) examination and be certified in Wisconsin as a CPA.

3. Description of the existing policies relevant to the rule, new policies proposed to be included in the rule, and an analysis of policy alternatives:

Chapter Accy 2 contains the educational requirements for candidates for the certified public accountant (CPA) examination and Wisconsin certification as a CPA. If the rules are not updated, some qualified candidates will not meet the educational requirements to take the CPA examination or be certified in Wisconsin as a CPA.

4. Detailed explanation of statutory authority for the rule (including the statutory citation and language):

Section 15.08 (5) (b), Stats., provides examining boards “shall promulgate rules for its own guidance and for the guidance of the trade or profession to which it pertains. . .”

Section 442.04 (5) (b) 3., Stats., provides the Board may not grant a certificate as a certified public accountant to any person other than a person who “has completed at least 150 semester hours of education at an institution that include course work in accounting and business subjects, as determined by the examining board, and has received a bachelor's or higher degree.”

Section 442.04 (5) (b) 4., Stats., provides a person is not eligible to take the CPA examination “unless the person has completed at least 120 semester hours of education at an institution that include course work in accounting and business subjects, as determined by the examining board.”

5. Estimate of amount of time that state employees will spend developing the rule and of other resources necessary to develop the rule:

State employees will spend approximately 80 hours developing the proposed rule.

6. List with description of all entities that may be affected by the proposed rule:

Candidates for the CPA examination and Wisconsin certification as a CPA

7. Summary and preliminary comparison with any existing or proposed federal regulation that is intended to address the activities to be regulated by the proposed rule:

None.

8. Anticipated economic impact of implementing the rule (note if the rule is likely to have a significant economic impact on small businesses):

The proposed rule will have minimal to no economic impact on small businesses and the state's economy as a whole.

Contact Person: Dale Kleven, (608) 261-4472, Dale2.Kleven@wisconsin.gov

Approved for publication:

Approved for implementation:

Authorized Signature

Authorized Signature

Date Approved

Date Approved

**State of Wisconsin
Department of Safety & Professional Services**

AGENDA REQUEST FORM

1) Name and Title of Person Submitting the Request: Nifty Lynn Dio, Bureau Assistant, on behalf of Brittany Lewin, Executive Director		2) Date When Request Submitted: 11/03/2016 Items will be considered late if submitted after 12:00 p.m. on the deadline date which is 8 business days before the meeting									
3) Name of Board, Committee, Council, Sections: Accounting Examining Board											
4) Meeting Date: 11/08/2016	5) Attachments: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	6) How should the item be titled on the agenda page? Informational Item 1) Wisconsin Institute of Certified Public Accountants (WICPA) Accounting Higher Education Committee Report									
7) Place Item in: <input checked="" type="checkbox"/> Open Session <input type="checkbox"/> Closed Session	8) Is an appearance before the Board being scheduled? <input type="checkbox"/> Yes (Fill out Board Appearance Request) <input checked="" type="checkbox"/> No	9) Name of Case Advisor(s), if required: N/A									
10) Describe the issue and action that should be addressed: Information Submitted by the WICPA Accounting Higher Education Committee If the Board would like to pursue administrative rule changes related to the information provided, the Board must wait to discuss the details of any changes the Board may want to make until a Scope Statement is approved and implemented.											
11) Authorization <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%; border-top: 1px solid black; border-bottom: 1px solid black;">Nifty Lynn Dio</td> <td style="width: 40%; border-top: 1px solid black; border-bottom: 1px solid black; text-align: right;">11/03/2016</td> </tr> <tr> <td style="border-bottom: 1px solid black;">Signature of person making this request</td> <td style="border-bottom: 1px solid black; text-align: right;">Date</td> </tr> <tr> <td style="border-bottom: 1px solid black;">Supervisor (if required)</td> <td style="border-bottom: 1px solid black; text-align: right;">Date</td> </tr> <tr> <td colspan="2" style="border-bottom: 1px solid black;">Executive Director signature (indicates approval to add post agenda deadline item to agenda) Date</td> </tr> </table>				Nifty Lynn Dio	11/03/2016	Signature of person making this request	Date	Supervisor (if required)	Date	Executive Director signature (indicates approval to add post agenda deadline item to agenda) Date	
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WICPA Accounting Higher Education Committee

1-Nov-16

Name	College or University
Tobin, Richard	Alverno College
Hanks, Deborah	Cardinal Stritch University
Olsen, Gary L.	Carroll University
Schlichting, David K.	Carthage College
Outhouse, Dana	Concordia University
Dragoo, Amie	Edgewood College
Killion, Brett	Lakeland University
Akers, Michael D.	Marquette University
Fletcher, Mary Ellen	Mount Mary College
Dell, Scott	Scott Dell, CPA
Kuenzi, Thomas N.	Silver Lake College
Haen, Jason J.	St. Norbert College
Doering, James	University of Wisconsin Green Bay
Loebl, James	University of Wisconsin Green Bay
Fischer, Paul M.	University of Wisconsin Milwaukee Business School
Aroskar, Rajarshi	University of Wisconsin-Eau Claire
Pernsteiner, Aimee J.	University of Wisconsin-Eau Claire
Maas, William E.	University of Wisconsin-La Crosse
Fuhremann, Kristen A.	University of Wisconsin-Madison
Warfield, Terry D.	University of Wisconsin-Madison
Cross, Joann Noe	University of Wisconsin-Oshkosh
Baldwin, Dirk	University of Wisconsin-Parkside School of Business
Determan, Thomas R.	University of Wisconsin-Parkside School of Business
Wang, Jamie	University of Wisconsin-Parkside School of Business
Carothers, Todd A.	University of Wisconsin-Platteville School of Business
Corcoran, Charles	University of Wisconsin-River Falls
Hukai, Dawn	University of Wisconsin-River Falls
Schalow, Christine M.	University of Wisconsin-Stevens Point Division of Business & Economics
McCoon, Mark A.	University of Wisconsin-Superior
Becker, D'Arcy A.	University of Wisconsin-Whitewater
Marson, JoAnn M.	Viterbo University
Rick, Katherine R.	Viterbo University
Derouin, Lisa A.	Wisconsin Lutheran College



WICPA ACCOUNTING HIGHER EDUCATION COMMITTEE

Report of Recommendations for Wisconsin CPA Exam and Licensing Education Regulations

November 1, 2016

I. WICPA Accounting Higher Education Committee Background

The WICPA Accounting Higher Education Committee ("Committee") includes representatives from each of Wisconsin's 26 colleges and universities with 4-year accounting programs that qualify graduates to take the CPA exam and obtain CPA licenses in Wisconsin. The Committee was established on July 27, 2016 and its first action was to discuss reports received by Committee members from students and alumni regarding denial of many CPA exam and license applications due to updated CPA education regulations that became effective June 1, 2016. On August 9, 2016, the Committee recommended that the Wisconsin Accounting Examining Board ("Board") promptly establish relief to allow CPA exam and license candidates to apply, until mid-2017, the pre-June 1, 2016 Wisconsin CPA education regulations. The Committee's recommendation was instrumental in the Board's establishment of Emergency Rule EmR1628, effective September 26, 2016, that temporarily provides the relief requested by the Committee. This Committee Report responds to the Board's request that the Committee submit, by November 1, 2016, recommendations for CPA education regulations that would be appropriate to become effective upon the 2017 expiration of EmR1628.

II. General Description of CPA Education Regulations Recommended by the Committee

The Committee thoughtfully reviewed and discussed Wisconsin's current and prior CPA education regulations, EmR1628, similar regulations of other states, CPA education regulatory provisions in the Uniform Accountancy Act ("UAA") Model Regulations, curricula and resources of various campuses, practical application processing considerations, the protection of the public, and various resources such as accrediting processes. The Committee's recommendations to the Board are set forth in the redlined regulations in Section IV, below, that show suggested additions and deletions from the regulations that became effective on June 1, 2016. In general, the recommended changes are intended to: a) reduce time to review educational details of most applications by relying on accreditation by widely recognized and highly respected accreditation agencies to expedite CPA exam and license application processing, b) recognize that graduate level courses are more rigorous and cover more coursework in fewer credit hours than undergraduate courses, c) provide flexibility to allow CPA candidates from non-traditional educational pathways to take the CPA exam and obtain a CPA license, and d) permit candidates without any degree to take the CPA exam if they provide evidence of completing both specified accounting and non-accounting business courses and credits in specified subject areas.

III. Accreditation Agencies and CPA Exam and License Application Processing

Levels of Accreditation. There are three levels of accreditation for accounting higher education, including: a) accreditation of an institution (Level 3 accreditation under the UAA), b) separate accreditation of an institution's business school or college of business (Level 2 accreditation under the UAA), and c) an even more thorough and rigorous separate accreditation of an accounting department or accounting program within an institution's separately accredited business school or college of business (Level 1 accreditation under the UAA). The words used to reference these different types of accreditation appear to often be misunderstood, misused, and misapplied in statutes and regulations. They also appear to often be misunderstood, misused, and misapplied by regulators, application processors, applicants, and educators.

Accreditation of Wisconsin Colleges and Universities. All 26 Wisconsin colleges and universities that grant 4-year accounting degrees are accredited at the institution level within the meaning of Wisconsin statutes and

regulations (Level 3 under the UAA). 18 of these institutions also have business schools or colleges of business that are separately accredited (Level 2 under the UAA), and 3 of these institutions have accounting departments or accounting programs that also are separately accredited (Level 1 under the UAA).

Committee Recommendations Regarding Accreditation. The vast majority of Committee members recommend that the regulations that become effective following the 2017 expiration of the Emergency Rule include the practice described in prior Wisconsin regulation Accy 7.035(1) that determined “a graduate degree with a concentration in accounting from an accounting program or department that is accredited by an accrediting agency recognized by the board” is a level of education (essentially, Level 1 accreditation under the UAA model regulation 5-1(c)(1)) that does not require Board review of an applicant’s transcript for either course content or credit hours.

The significant majority of Committee members also recommend that the regulations that become effective following the 2017 expiration of the Emergency Rule include the practice described in prior Wisconsin regulation Accy 7.035(2) that determined “a graduate degree from a business school or college of business that is accredited by an accrediting agency recognized by the board” is a level of education (essentially, Level 2 accreditation under the UAA model regulation 5-1(c)(2)) requiring Board review of a candidate’s application only to determine that the candidate has “completed at least 24 undergraduate credit (or 15 graduate credit) hours in accounting courses including financial accounting, auditing, taxation and management accounting”. The majority of Committee members recommend that this process of limited Board review to confirm only completion of business courses other than accounting also be extended to an undergraduate degree from a business school or college of business that is accredited by an accrediting agency recognized by the Board.

The significant majority of Committee members also recommend that the regulations that become effective following the 2017 expiration of the Emergency Rule include the practice described in prior Wisconsin regulation Accy 7.035(4) that determined a candidate who “earned a baccalaureate or higher degree from an accredited educational institution” that does not have a separate business school or college of business accreditation must complete “at least 24 undergraduate credit hours in accounting courses including financial accounting, auditing, taxation and management accounting, plus at least 24 semester hours in business courses other than accounting”. The majority of Committee members also recommend that: a) the required business courses other than accounting include the subject areas of economics, finance, statistics or data analytics, and business law, and b) graduate level courses be recognized as covering more subject material in fewer credit hours than undergraduate courses.

Additional Accreditation Considerations. There are many combinations of options regarding varying degrees of reliance on accreditation in order to expedite CPA exam and license application processing. The above Committee recommendations reflect UAA concepts, and are slightly more accommodating to candidates than pre-June 1, 2016 Wisconsin regulations. The Committee also recommends that the Board establish processes for educational institutions to provide information regarding their accreditation and courses to the Board and NASBA for the purpose of helping application processors expedite the processing of applications for candidates from their institutions.

IV. Recommended Regulatory Changes Proposed to be Effective upon Expiration of EmR1628

Accy 2.202 Education required for certification. A candidate applying for a certificate to practice as a certified public accountant must, in the course of having completed the 150 semester hours of education have earned a baccalaureate or graduate degree from an accredited educational institution and satisfy one of the following:

- (1) Earned a master’s degree in accounting from an accounting program or department accredited by the Association to Advance Collegiate Schools of Business (AACSB),

~~(1)(2)~~ Earned a graduate or undergraduate degree from an accredited business program or college of business (e.g., a business program accredited by AACSB, IACBE, or ACBSP) and completed all of the following:

~~(1a)~~ At least 24 semester hours in accounting from an accredited educational institution at the undergraduate level or 15 semester hours at the graduate level, or an equivalent combination, including at least one course in each of the following subject areas:

- ~~(a)~~ Intermediate financial accounting.
- ~~(b)~~ Advanced financial accounting.
- ~~(c)~~ Cost or managerial accounting.
- ~~(d)~~ Taxation.
- ~~(e)~~ Auditing.
- ~~(f)~~ Accounting information systems.

(3) Earned a graduate or undergraduate degree and completed all of the following:

(a) At least 24 semester hours in accounting from an accredited educational institution at the undergraduate level or 15 semester hours at the graduate level, or an equivalent combination, including each of the following subject areas:

- (i) Financial accounting.
- (ii) Cost or managerial accounting.
- (iii) Taxation.
- (iv) Auditing.
- (v) Accounting information systems.

~~(2b)~~ At least 24 semester hours in business and economics courses other than accounting courses from an accredited educational institution at the undergraduate level or 15 semester hours at the graduate level, or an equivalent combination at the undergraduate or graduate level, including at least one course in each of the following subject areas:

- (a) Economics.
- (b) Finance.
- ~~(c)~~ Marketing. Statistics or data analytics.
- ~~(d)~~ Management or organizational behavior
- (e) Business law.
- ~~(f)~~ Information technology.

Candidates who were determined prior to July 1, 2017 to satisfy the subject area education requirements to take the CPA examination in Wisconsin shall be deemed to satisfy the subject area education requirements for Wisconsin CPA examination and licensure after such date.

Note: The courses covering the subjects of ~~advanced~~ financial accounting, cost or managerial accounting, taxation, and auditing under s. Accy 2.202 (1), would generally be courses taken beyond the introduction accounting course required of every business major level. A course would generally be considered advanced financial accounting if it covers one or more of the following topics: foreign currency transactions, partnerships, state and local governments, not-for-profit entities, consolidations, mergers and acquisitions, intercompany transactions, fraud investigations, accounting theory, and accounting research.

...

Accy 2.303 Education required for examination. A candidate for the certified public accountant examination must complete 120 semester hours of education from an accredited educational institution, including courses covering each of the subject areas and the semester hours specified in s. Accy 2.202 (1-), (2) or (3), respectively, depending on whether the candidate has earned an undergraduate or graduate degree, and on the accreditation of the educational institution, business school or college of business, or accounting program or department granting the degree and (2). A candidate without a degree may take the CPA examination if the candidate has satisfied the course content and semester hours requirements specified in Accy 2.202(3)(a) and (b) from an accredited institution. The Accounting Examining Board may accept the application of a candidate to take the CPA exam or obtain a CPA license upon the Board's determination that the candidate's education is

reasonably equivalent to the requirements of Accy 2.202 and 2.303. The above amended Sections Accy 2.202 and 2.303 shall become effective immediately upon the expiration of Emergency Rule Emr1628 which became effective on September 26, 2016, and Emergency Rule Emr1628 shall remain effective until July 1, 2017.

**State of Wisconsin
Department of Safety & Professional Services**

AGENDA REQUEST FORM

1) Name and Title of Person Submitting the Request: Brittany Lewin Executive Director		2) Date When Request Submitted: Items will be considered late if submitted after 12:00 p.m. on the deadline date which is 8 business days before the meeting	
3) Name of Board, Committee, Council, Sections: Accounting Examining Board			
4) Meeting Date: 11/8/16	5) Attachments: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	6) How should the item be titled on the agenda page? Informational Item - American Institute of Certified Public Accountants (AICPA) Exam Score Setting Panel	
7) Place Item in: <input type="checkbox"/> Open Session <input checked="" type="checkbox"/> Closed Session	8) Is an appearance before the Board being scheduled? <input type="checkbox"/> Yes (Fill out Board Appearance Request) <input checked="" type="checkbox"/> No	9) Name of Case Advisor(s), if required:	
10) Describe the issue and action that should be addressed: Please see the attached volunteer opportunity for members and the public.			
11) Authorization			
Signature of person making this request		Date	
Supervisor (if required)		Date	
Executive Director signature (indicates approval to add post agenda deadline item to agenda) Date			
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October 25, 2016

The next version Uniform CPA Examination launches April 1, 2017, and was developed through a rigorous, multi-year research initiative. This initiative included the participation of numerous stakeholders connected to the profession who contributed their essential insight and feedback. We continue to work closely with our CPA volunteers on various small- and large-scale initiatives around the launch of the next version Exam.

There is one major step remaining for which we are seeking volunteer support and input. In June 2017, the AICPA will convene panels of CPAs to help recommend passing scores for the next Exam. There will be one panel per exam section, and each panel will meet for up to two days at the AICPA's offices in Ewing, NJ. Hotel, meals and travel will be covered by the AICPA. Input from these panel meetings will be provided to the AICPA Board of Examiners (BOE), which has the authority to establish passing scores for the Exam.

At this time, we are seeking nominations of CPAs to serve as panelists in the June 2017 meetings.

Panelists must be licensed CPAs who have 3 – 5 years of experience (including the past 12 months) supervising the work of newly licensed CPAs (2 years' experience). To ensure good representation, the AICPA requires a cross-section of CPA professionals in terms of firm size, region of country, gender, ethnicity, and other important demographics. Panelists may not be affiliated with CPA Exam preparation and review programs.

CPAs who participate will:

- Help the profession continue to evolve
- Increase reputation among peers
- Increase visibility of their firms within the profession
- Get involved in professional activities

Nominations are due by November 11, 2016. To nominate yourself or someone else, please fill out the nomination form, which can be accessed [here](#). The information collected about nominees will be used only for the purpose of selecting panel participants. Should you have any questions, please email us at PassingScorePanel@aicpa.org. Individuals will be notified in March 2017 if they are selected or not.

Thank you for your assistance in this very important endeavor.

Sincerely,

A handwritten signature in black ink that reads "Michael A. Decker". The signature is written in a cursive, flowing style.

Michael A. Decker,
Vice President - Examinations, AICPA

**State of Wisconsin
Department of Safety & Professional Services**

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4) Meeting Date: 11/8/16	5) Attachments: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	6) How should the item be titled on the agenda page? Credentialing Matters - Proposed Change of Peer-Review Program Administrator	
7) Place Item in: <input type="checkbox"/> Open Session <input checked="" type="checkbox"/> Closed Session	8) Is an appearance before the Board being scheduled? <input type="checkbox"/> Yes (Fill out Board Appearance Request) <input checked="" type="checkbox"/> No	9) Name of Case Advisor(s), if required:	
10) Describe the issue and action that should be addressed: <p>Please see the message below from the Wisconsin Institute of Certified Public Accountants (WICPA): "Hi Brittany,</p> <p>I wanted to update you on some news regarding changes to the Peer Review Administration for Wisconsin firms.</p> <p>For over 25 years, the WICPA has administered the peer review program for Wisconsin CPA firms. The WICPA staff and Board of Directors participated in extensive discussions about the administration process, measured the commitment of staff resources to administer the program, and evaluated the future complexity of practice monitoring.</p> <p>Wisconsin Statutes provide in Chapter ACCY 6.002 (4) (a) 2. for a peer review program administrator approved by a board that regulates certified public accountants in any other CPA licensing jurisdiction.</p> <p>The WICPA Board of Directors determined that the best interest of WICPA and its members is to outsource the administration of the program. This will allow WICPA staff to focus on strategic objectives identified by the board that will benefit our members, now and in the future.</p> <p>After careful examination of several state CPA societies that administer the AICPA Peer Review Program, the Illinois CPA Society has been selected to administer the peer review program of Wisconsin firms. They have dedicated, experienced full-time staff who will offer the kind of assistance to Wisconsin firms that you have come to expect. The transition will be effective April 1, 2017.</p> <p>The Illinois CPA Society is aware of the requirements to provide the appropriate reports to you by December 1 each even-numbered year. The Peer Review contact in Illinois is Paul Pierson. His email is [REDACTED] and phone is [REDACTED].</p> <p>Please let me know if you have any questions.</p> <p>Tammy J. Hofstede Chief Financial & Operating Officer Wisconsin Institute of CPAs W233N2080 Ridgeview Parkway, Suite 201 Waukesha, WI 53188"</p>			