



**VIRTUAL/TELECONFERENCE
ACCOUNTING EXAMINING BOARD
4822 Madison Yards Way, Madison
Contact: Brad Wojciechowski (608) 266-2112
June 7, 2023**

The following agenda describes the issues that the Board plans to consider at the meeting. At the time of the meeting, items may be removed from the agenda. Please consult the meeting minutes for a record of the actions of the Board.

AGENDA

9:00 A.M.

OPEN SESSION – CALL TO ORDER – ROLL CALL

A. Adoption of Agenda (1-4)

B. Approval of Minutes of March 8, 2023 (5-13)

C. Reminders: Conflicts of Interest, Scheduling Concerns

D. Introductions, Announcements and Recognition

E. Administrative Matters – Discussion and Consideration

- 1) Department, Staff and Board Updates
- 2) Board Members – Term Expiration Dates
 - a. Barron, Thuy T. – 7/1/2025
 - b. Friedman, Michael E. – 7/1/2023
 - c. Misey, Robert – 7/1/2025
 - d. Phillips, Joan – 7/1/2023
 - e. Reinemann, John – 7/1/2025
 - f. Schlichting, David K. – 7/1/2022
 - g. Strautmann, Susan M. – 7/1/2024

F. Legislation and Policy Matters – Discussion and Consideration (14)

- 1) 2023 Senate Bill 190, relating to publication of credential metrics
- 2) 2023 Senate Bill 192, relating to renewals of certain credentials
- 3) 2023 Senate Bill 193, relating to renewal dates and continuing education requirements for certain credentials issued by DSPS
- 4) 2023 Senate Bill 194, relating to the practice of certain professions by credential holders from other states

G. Administrative Rule Matters – Discussion and Consideration (15)

- 1) Discussion: Accy 2, relating to extension of CPA credits (16-18)
- 2) Pending or Possible Rulemaking Projects

- H. National Association of State Boards of Accountancy (NASBA) Matters – Discussion and Consideration (19)**
- 1) NASBA Diversity Committee – Understanding Diversity, Equity, and Inclusion Virtual Training (20)
 - 2) NASBA 2022-23 Diversity Committee Update – Thuy Barron
 - 3) Pipeline Efforts and Legislative Update Call on March 21, 2023 (21)
- I. Quarterly Board Chair Connection Meeting – Discussion and Consideration**
- J. Wisconsin Institute of Certified Public Accountants (WICPA) Educators Committee – Discussion and Consideration**
- K. Education and Examination Matters – Discussion and Consideration**
- 1) NASBA Announcement on CPA Exam Model Rule Amendment (22) (Additional Materials)
 - 2) Accounting CPA Review Courses (23)
- L. Accounting Internship Survey – Discussion and Consideration (24) (Additional Materials)**
- M. Education Qualifications for Certified Public Accountant Certification – Discussion and Consideration (25) (Additional Materials)**
- N. Speaking Engagements, Travel, or Public Relation Requests, and Reports – Discussion and Consideration**
- 1) Travel Report: NASBA Eastern Regional Meeting, May 31 – June 2, 2023 in Savannah, Georgia – Michael Friedman, Thuy Barron, Susan Strautmann
 - 2) Consideration of Attendance: NASBA Annual Meeting, October 29 – November 1st in New York, NY
- O. Discussion and Consideration of Items Added After Preparation of Agenda**
- 1) Introductions, Announcements and Recognition
 - 2) Administrative Matters
 - 3) Election of Officers
 - 4) Appointment of Liaisons and Alternates
 - 5) Delegation of Authorities
 - 6) Education and Examination Matters
 - 7) Credentialing Matters
 - 8) Practice Matters
 - 9) Legislative and Policy Matters
 - 10) Administrative Rule Matters
 - 11) Liaison Reports
 - 12) Public Health Emergencies
 - 13) Board Liaison Training and Appointment of Mentors
 - 14) Informational Items
 - 15) Division of Legal Services and Compliance (DLSC) Matters
 - 16) Presentations of Petitions for Summary Suspension
 - 17) Petitions for Designation of Hearing Examiner
 - 18) Presentation of Stipulations, Final Decisions and Orders
 - 19) Presentation of Proposed Final Decisions and Orders
 - 20) Presentation of Interim Orders
 - 21) Petitions for Re-Hearing

- 22) Petitions for Assessments
- 23) Petitions to Vacate Orders
- 24) Requests for Disciplinary Proceeding Presentations
- 25) Motions
- 26) Petitions
- 27) Appearances from Requests Received or Renewed
- 28) Speaking Engagements, Travel, or Public Relation Requests, and Reports

P. Public Comments

CONVENE TO CLOSED SESSION to deliberate on cases following hearing (s. 19.85(1)(a), Stats.); to consider licensure or certification of individuals (s. 19.85(1)(b), Stats.); to consider closing disciplinary investigations with administrative warnings (ss. 19.85(1)(b), and 440.205, Stats.); to consider individual histories or disciplinary data (s. 19.85(1)(f), Stats.); and to confer with legal counsel (s. 19.85(1)(g), Stats.).

Q. Deliberation on Division of Legal Services and Compliance (DLSC) Matters

R. Deliberation of Items Added After Preparation of the Agenda

- 1) Education and Examination Matters
- 2) Credentialing Matters
- 3) DLSC Matters
- 4) Monitoring Matters
- 5) Professional Assistance Procedure (PAP) Matters
- 6) Petitions for Summary Suspensions
- 7) Petitions for Designation of Hearing Examiner
- 8) Proposed Stipulations, Final Decisions and Order
- 9) Proposed Interim Orders
- 10) Administrative Warnings
- 11) Review of Administrative Warnings
- 12) Proposed Final Decisions and Orders
- 13) Matters Relating to Costs/Orders Fixing Costs
- 14) Case Closings
- 15) Board Liaison Training
- 16) Petitions for Assessments and Evaluations
- 17) Petitions to Vacate Orders
- 18) Remedial Education Cases
- 19) Motions
- 20) Petitions for Re-Hearing
- 21) Appearances from Requests Received or Renewed

S. Consulting with Legal Counsel

RECONVENE TO OPEN SESSION IMMEDIATELY FOLLOWING CLOSED SESSION

T. Vote on Items Considered or Deliberated Upon in Closed Session if Voting is Appropriate

U. Open Session Items Noticed Above Not Completed in the Initial Open Session

ADJOURNMENT

NEXT MEETING: AUGUST 30, 2023

MEETINGS AND HEARINGS ARE OPEN TO THE PUBLIC, AND MAY BE CANCELLED WITHOUT NOTICE.

Times listed for meeting items are approximate and depend on the length of discussion and voting. All meetings are held virtually unless otherwise indicated. In-person meetings are typically conducted at 4822 Madison Yards Way, Madison, Wisconsin, unless an alternative location is listed on the meeting notice. In order to confirm a meeting or to request a complete copy of the board's agenda, please visit the Department website at <https://dps.wi.gov>. The board may also consider materials or items filed after the transmission of this notice. Times listed for the commencement of disciplinary hearings may be changed by the examiner for the convenience of the parties. Requests for interpreters for the hard of hearing, or other accommodations, are considered upon request by contacting the Affirmative Action Officer or reach the Meeting Staff by calling 608-267-7213.



National Association of State Boards of Accountancy

150 Fourth Avenue North ♦ Suite 700 ♦ Nashville, TN 37219-2417 ♦ Tel 615/880-4200 ♦ Fax 615/880/4290 ♦ Web www.nasba.org

June 1, 2023

Dear Executive Director:

The CBT Administration Committee recommends policies regarding examination credit be consistent among all boards to reduce confusion and shifting candidate application behaviors based upon differing board policies. Because questions have been raised regarding implementation of moving from an 18-month window to a 30-month window for scores the CBT Administration Committee strongly recommends the following:

All boards of accountancy accept the approved model UAA rules to allow candidates 30 months from the date initial credit is earned to successfully complete remaining sections of the Uniform CPA Examination. The date of initial credit earned should be calculated on the date NASBA provides scores to the boards and/or candidates. We recommend a targeted implementation date of January 1, 2024 but no later than July 1, 2025.

In addition, the board should grant the Executive Director the authority to extend credit up to 12 months from the current expiration date on a case-by-case basis until the 30-month rule is effective.

We urge you to adopt the above recommendation. If you have any questions, please contact any member of the CBT Administration Committee or Patricia Hartman, NASBA Director of Client Services (615-880-4273 or phartman@nasba.org). Pat and other NASBA senior staff are available to attend your Board meetings virtually over the coming months to answer questions and provide further background information regarding the recommendation of the Committee.

Also, please let Pat know if your Board will adopt the recommended policy, as she will be tracking status of this matter for all Boards and reporting it periodically to you. Our intent is to share this information widely and NASBA will communicate the timing the announcements with the Boards before they are published. Thank you for your consideration of this matter.

Sincerely,

Jerry Weinstein

Gerald Weinstein, PhD, CPA
Chair, CBT Administration Committee

Michael E. Friedman
Chairperson

ACCOUNTING EXAMINING BOARD

4822 Madison Yards Way
PO Box 8366
Madison WI 53708-8366

David K. Schlichting
Vice Chairperson



Email: dspd@wisconsin.gov
Voice: 608-266-2112
FAX: 608-267-3816

Susan M. Strautmann
Secretary

May __, 2023

Dear Wisconsin Accounting Program

Enclosed please find a survey from the Accounting Examining Board (“Board”). The Board is collecting information regarding accounting internships offered by colleges and universities in Wisconsin to learn more about the options available to accounting students in Wisconsin.

Please provide responses or direct any questions to Executive Director, Brad Wojciechowski, at brad.wojciechowski@wisconsin.gov. If you decline to respond, please let us know.

Thank you for your time and thoughtful responses.

Sincerely,

Jon Reinemann
Accounting Examining Board

Enc.

Michael E. Friedman
Chairperson

David K. Schlichting
Vice Chairperson

Susan M. Strautmann
Secretary

ACCOUNTING EXAMINING BOARD



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Madison WI 53708-8366

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INTERNSHIP SURVEY FORM

Institution Name			
Department Contact:			
Location of Institution:			
Internship Type (e.g. for credit, paid, unpaid):			
Length of Internship:		Cost Amount (N/A if not applicable)	
Qualifications and Educational Requirements for Participation:		Credit Amount (N/A if not applicable)	
Application Requirements:			
URL:			
Internship Description (Please include syllabus if applicable)			
Please describe any barriers applicable to			

internship programs	
Additional Information	

Michael E. Friedman

From: Michael E. Friedman
Sent: Friday, May 19, 2023 2:05 PM
To: Rep.Born@legis.wisconsin.gov; Sen.Marklein@legis.wi.gov;
Rep.Katsma@legis.wisconsin.gov; Sen.Stroebel@legis.wisconsin.gov;
Sen.Felzkowski@legis.wisconsin.gov; Sen.Ballweg@legis.wisconsin.gov;
Sen.Testin@legis.wisconsin.gov; Sen.Wimberger@legis.wisconsin.gov;
Sen.Johnson@legis.wisconsin.gov; Sen.Roys@legis.wisconsin.gov;
Rep.Zimmerman@legis.wisconsin.gov; Rep.Rodriguez@legis.wisconsin.gov;
Rep.Kurtz@legis.wisconsin.gov; Rep.Dallman@legis.wisconsin.gov;
Rep.Goyke@legis.wisconsin.gov; Rep.McGuire@legis.wisconsin.gov
Cc: John Reinemann
Subject: Accounting scholarship FOR TUESDAY IN FINANCE
Attachments: Budget motion 2023-25 Accounting Scholarship.docx.doc

Date: May 19, 2023
To: Joint Finance Committee
From: Michael Friedman
Re: May 23, 2023 Budget Motion

I am the chair of the State of Wisconsin's Accounting Examining Board. I am writing to you today to request your support for a budget motion that will be presented to the Joint Committee on Finance this coming Tuesday, May 23.

The accounting profession is a key component of Wisconsin's business and legal infrastructure. A thriving economy relies on accountants to perform the many tasks of our profession. However, the accounting industry in Wisconsin and across the country has been facing challenges that have made it difficult to recruit new accountants. The resulting shortage of trained credentialed accounting professionals is beginning to affect the ability of Wisconsin businesses to obtain the services that they need to operate.

The Wisconsin Accounting Examining Board has considered the reasons for these difficulties. We believe that one reason for the situation is the fact that becoming credentialed as a Certified Public Accountant in Wisconsin requires 150 credits of college level coursework rather than the 120 credits required to obtain most undergraduate degrees.

Wisconsin, along with every other jurisdiction in the United States, requires 150 college credits to be licensed as a Certified Public Accountant. To provide the level of services businesses and individuals demand, 150 college credits are necessary.

The Accounting Examining Board believes that the prospect of a fifth year of college study is persuading accounting students to stop short of full credentialing as a CPA and instead to complete their undergraduate educations with BA degrees in business, finance, and other fields, and enter the workforce in an area other than accountancy.

For this reason, the Accounting Examining Board has expressed interest in creating a state financial aid program to help defray the costs of a fifth year of study and to assist with the delay in earnings that are required in order to become a CPA. This would be a major undertaking, and yet the Accounting Examining Board believes that unless we take this and other steps to encourage the credentialing of new CPAs, Wisconsin will find itself at a disadvantage as it works to maintain and grow its economy in coming years.

Rep. Scott Krug has prepared a budget motion that would create such a scholarship program. The new program would be administered by the Wisconsin Higher Educational Aids Board or HEAB, whose budget will be before you this coming Tuesday, May 23.

Attached is a document that has been prepared by Rep. Krug's office which describes the program. We have taken our inspiration for this request from the success of several profession-directed scholarships and financial aid programs that are already being offered by the State of Wisconsin through HEAB. These programs have extensive track records and have shown strong success. We want to add to them with a program for accountancy.

We understand that this is a significant request. We see a significant, looming, and worsening need for accountants in Wisconsin that is increasingly going unmet. We therefore come before you with this request and ask for your consideration.

The attached paper describes the situation and outlines the new program. We realize that creation of such a program will require discussion of the details. We are approaching the committee now in an effort to begin a discussion.

We ask again that the committee consider this request. We would welcome the opportunity to assist in the creation of this program.

Thank you.

Michael Friedman

Representative Mark Born (Co-Chair)

Senator Howard Marklein (Co-Chair)

Representative Terry Katsma (Vice-Chair)

Senator Duey Stroebel (Vice-Chair)

Senator Mary Felzkowski

Senator Joan Ballweg

Senator Patrick Testin

Senator Eric Wimberger

Senator LaTonya Johnson

Senator Kelda Helen Roys

Representative Shannon Zimmerman

Representative Jesse Rodriguez

Representative Tony Kurtz

Representative Alex Dallman

Representative Evan Goyke

Representative Tip McGuire



Michael E. Friedman, CPA | Scribner, Cohen and Company, S.C. | CPAs and Advisors

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