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## ACCOUNTING EXAMINING BOARD



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### GUIDANCE DOCUMENT – CARRYFORWARD AND CARRYBACK OF CPE CREDITS

**Question:**

A licensee may carry over up to 40 CPE credits to the next consecutive compliance period. May CPE credits on the subject of ethics that are carried forward be used to satisfy the ethics requirement for the compliance period to which they are carried over?

**Answer:**

Yes. A licensee may carry forward from one compliance period to the next consecutive compliance period up to 3 CPE credits on the subject of ethics that exceed the 3 CPE credits required to satisfy the requirement in the earlier compliance period. These credits may be used to satisfy the ethics requirement for the compliance period to which they are carried over.

**Question:**

May CPE credits carried forward to the next consecutive compliance period or CPE credits earned during the first 12 months of a compliance period carried back to the immediately preceding compliance period be used to satisfy the CPE requirements for either 12-month period of that compliance period?

**Answer:**

Yes. CPE credits that are carried forward or carried back may be used to satisfy the CPE requirements for either 12-month period of the compliance period to which the carryforward or carryback occurs, provided the same credits are not used to satisfy the requirements of both 12-month periods.

Comments concerning this guidance document may be submitted to [DSPSAdminRules@wisconsin.gov](mailto:DSPSAdminRules@wisconsin.gov).

I have reviewed this guidance document and I certify that it complies with sections 227.10 and 227.11 of the Wisconsin Statutes. I further certify that the proposed guidance document contains no standard, requirement, or threshold that is not explicitly required or explicitly permitted by a statute or a rule that has been lawfully promulgated. I further certify that the proposed guidance document contains no standard, requirement, or threshold that is more restrictive than a standard, requirement, or threshold contained in the Wisconsin Statutes.

Dated: July 20, 2020

Approved by:

Gerald E. Denor  
Chairperson  
Accounting Examining Board