



HYBRID (IN-PERSON/VIRTUAL) MEETING
REAL ESTATE CONTRACTUAL FORMS ADVISORY COUNCIL
Room N208, 4822 Madison Yards Way, 2nd Floor, Madison, WI 53705
Contact: Brad Wojciechowski (608) 266-2112
January 26, 2023

The following agenda describes the issues that the Council plans to consider at the meeting. At the time of the meeting, items may be removed from the agenda. Please consult the meeting minutes for a record of the actions and deliberations of the Council. Be advised that board members may attend meetings designated as “Hybrid” in-person or virtually.

AGENDA

9:30 A.M.

OPEN SESSION – CALL TO ORDER – ROLL CALL

A. Adoption of Agenda (1-2)

B. Approval of Minutes of November 17, 2022 (3)

C. Reminders – Scheduling Concerns

D. Introductions, Announcements, and Recognition

1. Recognition of:
 - a. Jack Drzewiecki, RE Forms Council Member (Resigned: 11/19/2022)
 - b. Joseph Busch, RE Forms Council Member (Resigned: 1/9/2023)

E. Administrative Matters

1. Department, Staff and Council Updates
2. Real Estate Examining Board Update
3. 2023 Meeting Dates (4)
4. Annual Policy Review

F. Review of Real Estate Contractual Forms for Revision – Discussion and Consideration

1. WB-36 – Buyer Agency/Tenant Representation Agreement (5-18)

G. Next Steps

H. Public Comments

ADJOURNMENT

NEXT MEETING: MARCH 2, 2023

MEETINGS AND HEARINGS ARE OPEN TO THE PUBLIC, AND MAY BE CANCELLED WITHOUT NOTICE.

Times listed for meeting items are approximate and depend on the length of discussion and voting. All meetings are held virtually unless otherwise indicated. In-person meetings are typically conducted at 4822 Madison Yards Way, Madison, Wisconsin, unless an alternative location is listed on the meeting notice. In order to confirm a meeting or to

request a complete copy of the board's agenda, please visit the Department website at <https://dsps.wi.gov>. The board may also consider materials or items filed after the transmission of this notice. Times listed for the commencement of disciplinary hearings may be changed by the examiner for the convenience of the parties. Requests for interpreters for the hard of hearing, or other accommodations, are considered upon request by contacting the Affirmative Action Officer, or reach the Meeting Staff by calling 608-267-7213.

**VIRTUAL/TELECONFERENCE
REAL ESTATE CONTRACTUAL FORMS ADVISORY COUNCIL
MEETING MINUTES
November 17, 2022**

PRESENT: Joseph Busch; Casey Clickner; Debra Conrad; John Drzewiecki; Sonya Mays; Kim Moermond; Angela Rowland; Jonathan Sayas; Pamela Widen

EXCUSED: Michael Gordon; Cori Lamont; Laura Peck; Thomas Weber, Jr.

STAFF: Adam Barr, Executive Director; Dialah Azam, Bureau Assistant; and other Department Staff

CALL TO ORDER

Sonya Mays, Chairperson, called the meeting to order at 9:35 a.m. A quorum of nine (9) members was confirmed.

ADOPTION OF AGENDA

MOTION: John Drzewiecki moved, seconded by Debra Conrad, to adopt the agenda as published. Motion carried unanimously.

APPROVAL OF MINUTES FROM FEBRUARY 9, 2022

MOTION: Joseph Busch moved, seconded by Pamela Widen, to approve the minutes of February 9, 2022 as published. Motion carried unanimously.

ADJOURNMENT

MOTION: John Drzewiecki moved, seconded by Casey Clickner, to adjourn the meeting. Motion carried unanimously.

The meeting adjourned at 11:19 a.m.

**State of Wisconsin
Department of Safety & Professional Services**

AGENDA REQUEST FORM

1) Name and title of person submitting the request: Dialah Azam, Bureau Assistant		2) Date when request submitted: 12/14/2022 <small>Items will be considered late if submitted after 12:00 p.m. on the deadline date which is 8 business days before the meeting</small>	
3) Name of Board, Committee, Council, Sections: Real Estate Contractual Forms Advisory Council			
4) Meeting Date: 1/26/2023	5) Attachments: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6) How should the item be titled on the agenda page? 2023 Meeting Dates	
7) Place Item in: <input checked="" type="checkbox"/> Open Session <input type="checkbox"/> Closed Session	8) Is an appearance before the Board being scheduled? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	9) Name of Case Advisor(s), if applicable: N/A	
10) Describe the issue and action that should be addressed: The Board will review and potentially make a motion to approve the follow 2023 meeting dates: a. Thursday, January 26, 2023 – DSPS b. Thursday, March 2, 2023 – Virtual c. Wednesday, April 5, 2023 – Virtual d. Wednesday, June 14, 2023 – Virtual e. Wednesday, September 13, 2023 – DSPS f. Thursday, November 30, 2023 - Virtual			
11) Authorization <div style="display: flex; justify-content: space-between;"> <div style="width: 60%;"><i>Dialah Azam</i></div> <div style="width: 35%; text-align: right;"><i>12/14/2022</i></div> </div> <hr/> <div style="display: flex; justify-content: space-between;"> <div style="width: 60%;">Signature of person making this request</div> <div style="width: 35%; text-align: right;">Date</div> </div> <hr/> <div style="display: flex; justify-content: space-between;"> <div style="width: 60%;">Supervisor (Only required for post agenda deadline items)</div> <div style="width: 35%; text-align: right;">Date</div> </div> <hr/> <div style="display: flex; justify-content: space-between;"> <div style="width: 60%;">Executive Director signature (Indicates approval for post agenda deadline items)</div> <div style="width: 35%; text-align: right;">Date</div> </div>			
Directions for including supporting documents: 1. This form should be saved with any other documents submitted to the Agenda Items folders. 2. Post Agenda Deadline items must be authorized by a Supervisor and the Policy Development Executive Director. 3. If necessary, provide original documents needing Board Chairperson signature to the Bureau Assistant prior to the start of a meeting.			

DISCUSSION OF POSSIBLE BUYER AGENCY MODIFICATIONS

To: DSPS Real Estate Contractual Forms Advisory Council

From: WRA Forms Committee

Date: January 12, 2023

RE: **WB-36 Buyer Agency and Tenant Representation**

The DSPS Real Estate Contractual Forms Advisory Council met on November 17 to review the issues regarding the tenant representation provisions in the WB-36 Buyer Agency/Tenant Representation Agreement. The DSPS Forms Council did not reach a consensus and had no recommendation for the Real Estate Examining Board.

They wanted to know the following from the REEB:

1. Do they just want the tenant provisions removed from the WB-36?
2. Do they want the tenant provisions removed from the WB-36 and put into a separate tenant representation agreement, so we end up with two separate agreements?
3. Do they just want the WB-36 revised, clarified, and simplified so it is clearer at the beginning of the form, for example, put check boxes instead of the STRIKE ONE feature, make the tenant provisions shorter, more concise since some of the language in the tenant provisions is the same or similar to language in the purchase section?

The REEB met on December 8 and we were told they had directed the DSPS Forms Council to break the WB-36 into two forms - revise the WB-36 to make it buyer representation only and create a new WB tenant representation form. They indicated the WB-38 Commercial Buyer Agency/Tenant Representation Agreement should not be changed.

Attached please find preliminary drafts of a revised WB-36 with the tenant representation provisions removed (hopefully) and a new tenant representation agreement based on the provisions for tenant representation from the WB-36. Spacing and formatting will need to be finalized once the content is satisfactory.

The REEB did not ask for any modifications to the buyer agency and the tenant representation agreements or provisions other than the division into two forms.

Wis. Stat. § 240.10 Real estate agency contracts.

(1) Every contract to pay a commission to a real estate agent or broker or to any other person for selling or buying real estate shall be void unless such contract or note or memorandum thereof describes that real estate; expresses the price for which the same may be sold or purchased, the commission to be paid and the period during which the agent or broker shall procure a buyer or seller; is in writing; and is subscribed by the person agreeing to pay such commission, except that a contract to pay a commission to a person for locating a type of property need not describe the property.

(2) Every contract to pay a commission to any real estate agent or broker or to any person for leasing real estate for a term exceeding 3 years shall be void unless such contract, note or memorandum thereof describes that real estate; expresses the rent to be paid or a method to determine the same, the length of

the lease, the commission to be paid, and the period during which said person shall procure a tenant; is in writing; and is subscribed by the person agreeing to pay such commission, except that a contract to pay a commission to a person for locating a type of property need not describe the property.

Buyer AgencyWB-36TenRepDSPS1-26-23

WB-36 BUYER AGENCY AGREEMENT

1 ■ **EXCLUSIVE AUTHORITY TO ACT AS BUYER'S AGENT:** Buyer gives the Firm and its agents the exclusive right to act
2 as Buyer's Agent to Locate an Interest in Property and to Negotiate the Acquisition of an Interest in Property for Buyer,
3 except as excluded under lines xx-xx. Buyer agrees that during the term of this Agreement, Buyer will not enter into any
4 other agreements to retain any other buyer's agent(s), except for the excluded properties described in lines xx-xx.

5 **If Buyer has contact, or has had previous contact with an owner, a firm or its agents in locating**
6 **and/or negotiating the acquisition of an Interest in Property and Buyer's contact with those parties**
7 **results in the Firm not collecting full compensation under this Agreement from the owner or the**
8 **owner's agent, Buyer shall be responsible to pay any uncollected amount.**

9 ■ **PURCHASE PRICE RANGE:** _____
10 The purchase price range provides initial search parameters, but the Firm's authority under this Agreement extends to
11 all property within the state of Wisconsin except for those properties excluded as Excluded Properties on lines xx-xx and
12 applies to any properties under Excluded Properties Subject to a Prior Agreement on lines xx-xx and under Limited
13 Exclusion Properties on lines xx-xx, after the applicable time for the exclusion has ended.

14 ■ **EXCLUDED PROPERTIES:** Identify any specific properties or limitations on the scope of this Agreement, including
15 geographic limitations or limitations on types of properties included under this Agreement, by excluding the following
16 from this Agreement: _____
17 _____.

18 ■ **EXCLUDED PROPERTIES SUBJECT TO A PRIOR AGREEMENT:** The following properties are subject to an
19 extension of agreement term under a prior buyer agency agreement and the exclusion period shall run until the
20 expiration of the prior firm's legal rights: _____
21 _____.

22 **CAUTION: If Buyer does not want this Agreement to apply to properties subject to a prior agency agreement,**
23 **Buyer should identify such properties on lines xx-xx. Buyer's failure to exclude from this Agreement a property**
24 **protected under a prior buyer agency agreement(s) may result in Buyer owing commissions under each buyer**
25 **agency agreement. Buyer should consult prior firm(s) or Buyer's legal counsel regarding obligations under any**
26 **prior buyer agency agreement.**

27 ■ **LIMITED EXCLUSION PROPERTIES:** The following properties are excluded from this Agreement until _____
28 [Insert Date]: _____. Insert additional
29 addresses, descriptions, or date limitations, if any, at lines xxx-xxx or attach as an addendum per lines xxx-xxx.

30 **COMPENSATION** The Firm's compensation for purchase, option, exchange or an effective change in ownership or
31 control shall be: **COMPLETE AS APPLICABLE**

32 **COMMISSION:** _____
33 _____.

34 ■ **COMMISSION EARNED:** The Firm has earned the Firm's commission if during the term of this Agreement (or any
35 extension of it), Buyer or any Person Acting on Behalf of Buyer acquires an Interest in Property or enters into an
36 enforceable written contract to acquire an Interest in Property, at any terms and price acceptable to owner and Buyer,
37 regardless of the purchase price range.

38 ■ **COMMISSION DUE AND PAYABLE:** Once earned, the Firm's commission is due and payable at the earlier of closing or
39 the date set for closing, even if the transaction does not close, unless otherwise agreed in writing.

40 ■ **COMMISSION CALCULATION:** A percentage commission shall be calculated based on the following if earned above:
41 (i) for a purchase or option, the total consideration in the transaction, or (ii) for an exchange or an effective change in
42 ownership or control, the fair market value of the Property in the transaction.

43 ■ **OTHER COMPENSATION:** _____
44 _____.

45 **[INSERT AMOUNTS AND TYPES OF FEES (E.G., RETAINER, ADVANCE, HOURLY, ETC. AND INDICATE WHEN**
46 **DUE AND PAYABLE.]**

47 ■ **PAYMENT BY OWNER OR OWNER'S AGENT:** The Firm is hereby authorized to seek payment of commission from the
48 owner (e.g., seller) or the owner's agent (e.g., listing firm) provided that all parties to the transaction give prior written
49 consent. Buyer shall pay the Firm's compensation, reduced by any amounts the Firm receives from the owner or the
50 owner's agent.

51 **EARNEST MONEY** If the Firm holds trust funds in connection with the transaction, they shall be retained by the Firm in the
52 Firm's trust account. The Firm may refuse to hold earnest money or other trust funds. Should the Firm hold the earnest money,
53 the Firm shall hold and disburse earnest money funds in accordance with Wis. Stat. Ch. 452 and Wis. Admin. Code Ch. REEB

54 18. If the transaction fails to close and the earnest money is disbursed to Buyer, then upon disbursement to Buyer the earnest
55 money shall be paid first to reimburse the Firm for cash advances made by the Firm on behalf of Buyer.

56 **FIRM'S DUTIES** In consideration for Buyer's agreements, the Firm and its agents agree to use professional knowledge
57 and skills, and reasonable efforts, within the scope of Wis. Stat. Ch. 452 and in accordance with applicable law, to assist
58 Buyer to Locate an Interest in Property and Negotiate the Acquisition of an Interest in Property, as applicable.

59 **COOPERATION** Buyer agrees to cooperate with the Firm and its agents and to provide them accurate copies of all
60 relevant records, documents and other materials in Buyer's possession or control which are required in connection with the
61 purchase, option, or exchange of Property. Buyer agrees to be reasonably available for showings of properties. Buyer
62 authorizes the Firm and its agents to do those acts reasonably necessary to fulfill the Firm's responsibilities under this
63 Agreement including retaining subagents. Buyer shall promptly notify the Firm in writing of the description of any Property
64 Buyer locates and shall inform other firms, agents, sellers, property owners, etc., with whom Buyer comes into contact that
65 the Firm represents Buyer as Buyer's Agent for the purpose of acquiring an Interest in Property and refer all such persons to
66 the Firm. Buyer shall also notify the Firm of the identity of all persons making inquiries concerning Buyer's objectives stated
67 in this Agreement.

68 **DISCLOSURE TO CLIENTS**

69 Under Wisconsin law, a brokerage firm (hereinafter firm) and its brokers and salespersons (hereinafter agents) owe
70 certain duties to all parties to a transaction:

71 (a) The duty to provide brokerage services to you fairly and honestly.

72 (b) The duty to exercise reasonable skill and care in providing brokerage services to you.

73 (c) The duty to provide you with accurate information about market conditions within a reasonable time if you request it,
74 unless disclosure of the information is prohibited by law.

75 (d) The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the
76 information is prohibited by law. (See lines xxx-xxx.)

77 (e) The duty to protect your confidentiality. Unless the law requires it, the firm and its agents will not disclose your
78 confidential information or the confidential information of other parties. (See lines xxx-xxx.)

79 (f) The duty to safeguard trust funds and other property, the firm or its agents holds.

80 (g) The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the
81 advantages and disadvantages of the proposals.

82 **BECAUSE YOU HAVE ENTERED INTO AN AGENCY AGREEMENT WITH A FIRM, YOU ARE THE FIRM'S CLIENT.** 83 **A FIRM OWES ADDITIONAL DUTIES TO YOU AS A CLIENT OF THE FIRM:**

84 (a) The firm or one of its agents will provide, at your request, information and advice on real estate matters that affect
85 your transaction, unless you release the firm from this duty.

86 (b) The firm or one of its agents must provide you with all material facts affecting the transaction, not just Adverse Facts.

87 (c) The firm and its agents will fulfill the firm's obligations under the agency agreement and fulfill your lawful requests
88 that are within the scope of the agency agreement.

89 (d) The firm and its agents will negotiate for you, unless you release them from this duty.

90 (e) The firm and its agents will not place their interests ahead of your interests. The firm and its agents will not, unless
91 required by law, give information or advice to other parties who are not the firm's clients, if giving the information or
92 advice is contrary to your interests.

93 If you become involved in a transaction in which another party is also the firm's client (a "multiple representation
94 relationship"), different duties may apply.

95 **MULTIPLE REPRESENTATION RELATIONSHIPS AND DESIGNATED AGENCY**

96 ■ A multiple representation relationship exists if a firm has an agency agreement with more than one client who is a
97 party in the same transaction. If you and the firm's other clients in the transaction consent, the firm may provide services
98 through designated agency, which is one type of multiple representation relationship.

99 ■ Designated agency means that different agents with the firm will negotiate on behalf of you and the other client or
100 clients in the transaction, and the firm's duties to you as a client will remain the same. Each agent will provide
101 information, opinions, and advice to the client for whom the agent is negotiating, to assist the client in the negotiations.
102 Each client will be able to receive information, opinions, and advice that will assist the client, even if the information,
103 opinions, or advice gives the client advantages in the negotiations over the firm's other clients. An agent will not reveal
104 any of your confidential information to another party unless required to do so by law.

105 ■ If a designated agency relationship is not authorized by you or other clients in the transaction, you may still authorize
106 or reject a different type of multiple representation relationship in which the firm may provide brokerage services to more
107 than one client in a transaction but neither the firm nor any of its agents may assist any client with information, opinions,
108 and advice which may favor the interests of one client over any other client. Under this neutral approach, the same
109 agent may represent more than one client in a transaction.

110 ■ If you do not consent to a multiple representation relationship the firm will not be allowed to provide brokerage
111 services to more than one client in the transaction.

112

CHECK ONLY ONE OF THE THREE BELOW:

113 The same firm may represent me and the other party as long as the same agent is not
114 representing us both. (multiple representation relationship with designated agency)

115 The same firm may represent me and the other party, but the firm must remain neutral
116 regardless if one or more different agents are involved. (multiple representation relationship
117 without designated agency)

118 The same firm cannot represent both me and the other party in the same transaction. (I reject
119 multiple representation relationships)

120 **NOTE: All clients who are parties to this agency agreement consent to the selection checked above. You may**
121 **modify this selection by written notice to the firm at any time. Your firm is required to disclose to you in your**
122 **agency agreement the commission or fees that you may owe to your firm. If you have any questions about the**
123 **commission or fees that you may owe based upon the type of agency relationship you select with your firm,**
124 **you should ask your firm before signing the agency agreement.**

125 **SUBAGENCY**

126 Your firm may, with your authorization in the agency agreement, engage other firms (subagent firms) to assist your firm by
127 providing brokerage services for your benefit. A subagent firm and the agents with the subagent firm will not put their own
128 interests ahead of your interests. A subagent firm will not, unless required by law, provide advice or opinions to other parties
129 if doing so is contrary to your interests.

130 **PLEASE REVIEW THIS INFORMATION CAREFULLY. An agent can answer your questions about brokerage**
131 **services, but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax**
132 **advisor, or home inspector.**

133 This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a plain language
134 summary of the duties owed to you under section 452.133(2) of the Wisconsin statutes.

135 **■ CONFIDENTIALITY NOTICE TO CLIENTS:** The Firm and its agents will keep confidential any information given to
136 the Firm or its agents in confidence, or any information obtained by the Firm and its agents that a reasonable person
137 would want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to disclose
138 particular information. The Firm and its agents shall continue to keep the information confidential after the Firm is no
139 longer providing brokerage services to you.

140 The following information is required to be disclosed by law:

- 141 1) Material Adverse Facts, as defined in section 452.01 (5g) of the Wisconsin statutes (see lines xxx-xxx).
- 142 2) Any facts known by the Firm and its agents that contradict any information included in a written inspection report on
143 the property or real estate that is the subject of the transaction.

144 To ensure that the Firm and its agents are aware of what specific information you consider confidential, you may list that
145 information below (see lines xxx-xxx). At a later time, you may also provide the Firm with other information you consider
146 to be confidential.

147 **CONFIDENTIAL INFORMATION:** _____
148 _____
149 _____

150 **NON-CONFIDENTIAL INFORMATION:** The Firm and its agents have permission to disclose Buyer's identity and financial
151 qualification information to an owner, owner's agents and other third parties without prior consent from Buyer, unless
152 otherwise provided on lines xxx-xxx. The Firm and its agents may also disclose the following: _____
153 _____
154 _____

155 **NON-EXCLUSIVE RELATIONSHIP** Buyer acknowledges and agrees that the Firm and its agents may act for other buyers
156 in connection with the location of properties and may negotiate on behalf of such buyers with the owner or owner's agent. In
157 the event that the Firm or its agents undertake to represent and act for other buyers, the Firm and its agents shall not disclose
158 to Buyer, or any other buyer, any confidential information of any buyer, unless required by law.

159 **NON DISCRIMINATION** Buyer and the Firm and its agents agree that they will not discriminate based on race,
160 color, sex, sexual orientation as defined in Wisconsin Statutes § 111.32(13m), disability, religion, national
161 origin, marital status, lawful source of income, age, ancestry, family status, status as a victim of domestic
162 abuse, sexual assault, or stalking, or in any other unlawful manner.

163 **DISPUTE RESOLUTION** The parties understand that if there is a dispute about this Agreement or an alleged breach,
164 and the parties cannot resolve the dispute by mutual agreement, the parties may consider judicial resolution in court or
165 may consider alternative dispute resolution. Alternative dispute resolution may include mediation and binding arbitration.
166 Should the parties desire to submit any potential dispute to alternative dispute resolution it is recommended that the
167 parties add such in Additional Provisions or in an Addendum.

168 **PROPERTY DIMENSIONS** Buyer acknowledges that real property dimensions, total square footage and total acreage
169 information provided to Buyer may be approximate due to rounding and may vary due to different formulas which can be
170 used to calculate these figures. Unless otherwise indicated, property dimension figures have not been verified by survey.
171 **CAUTION: Buyer should verify any property dimension or total square footage/acreage calculation which is**
172 **material to Buyer.**

173 **DEFINITIONS** As used in this Agreement, the following definitions apply:

174 ■ **ADVERSE FACT:** An "Adverse Fact" means any of the following:

175 (a) A condition or occurrence that is generally recognized by a competent licensee as doing any of the following:

- 176 1) Significantly and adversely affecting the value of the Property;
- 177 2) Significantly reducing the structural integrity of improvements to real estate; or
- 178 3) Presenting a significant health risk to occupants of the Property.

179 (b) Information that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations
180 under a contract or agreement made concerning the transaction.

181 ■ **BUYER:** "Buyer" means the party executing this Agreement.

182 ■ **DEADLINES-DAYS:** Deadlines expressed as a number of "days" from an event, such as acceptance, are calculated
183 by excluding the day the event occurred and by counting subsequent calendar days.

184 ■ **FIRM:** "Firm" means a licensed sole proprietor broker or a licensed broker business entity.

185 ■ **INTEREST IN PROPERTY:** "Interest in Property" means a purchase, option, exchange or other acquisition interest in
186 Property unless specifically excluded at lines xx-xx or in additional provisions (lines xxx-xxx) or elsewhere in this Agreement.

187 ■ **LOCATE AN INTEREST IN PROPERTY:** "Locate an Interest in Property" means to identify, evaluate, and determine
188 the availability of an Interest in Property sought by Buyer with the cooperation of Buyer.

189 ■ **MATERIAL ADVERSE FACT:** A "Material Adverse Fact" means an Adverse Fact that a party indicates is of such
190 significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable party,
191 that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction or affects
192 or would affect the party's decision about the terms of such a contract or agreement.

193 ■ **NEGOTIATE THE ACQUISITION OF AN INTEREST IN PROPERTY:** "Negotiate the Acquisition of an Interest in
194 Property" means to assist a Buyer, within the scope of this Agreement, to ascertain terms and conditions upon which an
195 Interest in Property may be acquired, which may include facilitating or participating in the discussions of the terms of a
196 potential contract, completing appropriate contractual forms, presenting either party's contractual proposal with an
197 explanation of the proposal's advantages and disadvantages, or otherwise assisting Buyer in reaching an agreement to
198 acquire the Interest in Property sought by Buyer.

199 ■ **PERSON ACTING ON BEHALF OF BUYER:** "Person Acting on Behalf of Buyer" means any person joined in interest
200 with Buyer, or otherwise acting on behalf of Buyer, including but not limited to Buyer's immediate family, agents,
201 employees, directors, managers, members, officers, owners, partners, incorporators and organizers, as well as any and all
202 corporations, partnerships, limited liability companies, trusts or other entities controlled by, affiliated with or owned by Buyer
203 in whole or in part whether created before or after expiration of this Agreement.

204 ■ **PROPERTY:** "Property" means real property located within the state of Wisconsin.

205 ■ **PROTECTED PROPERTY:** "Protected Property" means any Property that during the term of this Agreement is:

- 206 1) The subject of a written proposal by Buyer, or Person Acting on Behalf of Buyer submitted to the Property owner
207 or owner's agent;
- 208 2) Viewed by Buyer, or Person Acting on Behalf of Buyer with the owner or owner's agent, or directly negotiated for
209 by Buyer, or Person Acting on Behalf of Buyer. Direct negotiation means communicating with the owner or
210 owner's agent regarding any potential terms on which Buyer might acquire an Interest in Property; or
- 211 3) Located or negotiated for by the Firm or its agents, but only if the Firm or its agents deliver the description of the
212 Property to Buyer, in writing, no later than three days after the earlier of expiration or termination (lines xxx-xxx) of
213 this Agreement. No written notice shall be required if the Buyer viewed the Property with the Firm or its agents.

214 **LIEN NOTICE** The Firm has the authority under section 779.32 of the Wisconsin Statutes to file a lien for commissions
215 or compensation earned but not paid when due against the commercial real estate, or the interest in the commercial real
216 estate, if any, that is the subject of this Agreement. "Commercial real estate" includes all real estate except (a) real
217 property containing 8 or fewer dwelling units, (b) real property that is zoned for residential purposes and that does not
218 contain any buildings or structures, and (c) real property that is zoned for agricultural purposes.

219 **NOTICE ABOUT SEX OFFENDER REGISTRY** You may obtain information about the sex offender registry and
220 persons registered with that registry by contacting the Wisconsin Department of Corrections on the Internet at
221 <http://www.doc.wi.gov> or by telephone at (608) 240-5830.

222 **TERMINATION OF AGREEMENT** Neither Buyer nor the Firm has the legal right to unilaterally terminate this Agreement
223 absent a material breach of contract by the other party. Buyer understands that the parties to this Agreement are Buyer and
224 the Firm. Agents for the Firm do not have the authority to enter into a mutual agreement terminate this Agreement, amend the
225 compensation terms or shorten the term of this Agreement, without the written consent of the agent(s)' supervising broker.
226 Buyer and the Firm agree that any termination of this Agreement by either party before the date stated on line xxx shall
227 be effective by Buyer only if stated in writing and delivered to the Firm in accordance with lines xxx-xxx and effective by

228 the Firm only if stated in writing by the supervising broker and delivered to Buyer in accordance with lines xxx-xxx.
229 **CAUTION: Early termination of this Agreement may be a breach of contract, causing the terminating party to**
230 **potentially be liable for damages.**

231 **EXTENSION OF AGREEMENT TERM** The Agreement term is extended for a period of one year as to any Protected
232 Property under this Agreement. Upon receipt of written request from Buyer or a firm that has a new buyer agency
233 agreement with Buyer, the Firm agrees to promptly deliver to Buyer a written list of those Protected Properties known by
234 the Firm and its agents to which the extension period applies. Should this Agreement be terminated by Buyer prior to the
235 expiration of the term stated in this Agreement, this Agreement shall be extended for Protected Properties, on the same
236 terms, for one year after the Agreement is terminated (lines xxx-xxx).

237 **DELIVERY OF DOCUMENTS AND WRITTEN NOTICES** Unless otherwise stated in this Agreement, delivery of
238 documents and written notices to a party shall be effective only when accomplished by one of the methods specified at
239 lines xxx-xxx.

240 (1) **Personal Delivery:** giving the document or written notice personally to the party, or the party's recipient for delivery if
241 named at line xxx or xxx.

242 Buyer's recipient for delivery (optional): _____

243 Firm's recipient for delivery (optional): _____

244 (2) **Fax:** fax transmission of the document or written notice to the following telephone number:

245 Buyer: (_____) _____ Firm: (_____) _____

246 (3) **Commercial Delivery:** depositing the document or written notice fees prepaid or charged to an account with a
247 commercial delivery service, addressed either to the party, or to the party's recipient for delivery if named at line xxx or
248 xxx, for delivery to the party's delivery address at line xxx or xxx.

249 (4) **U.S. Mail:** depositing the document or written notice postage prepaid in the U.S. Mail, addressed either to the
250 party, or to the party's recipient for delivery if named at line xxx or xxx, for delivery to the party's delivery address at line
251 xxx or xxx.

252 Delivery address for Buyer: _____

253 Delivery address for Firm: _____

254 (5) **E-Mail:** electronically transmitting the document or written notice to the party's e-mail address, if given below
255 at line xxx or xxx. If this is a consumer transaction where the property being purchased or the sale proceeds are used
256 primarily for personal, family or household purposes, each consumer providing an e-mail address below has first
257 consented electronically as required by federal law.

258 E-Mail address for Buyer: _____

259 E-Mail address for Firm: _____

260 **ADDITIONAL PROVISIONS** _____

261 _____
262 _____
263 _____
264 _____
265 _____
266 _____
267 _____
268 _____
269 _____
270 _____
271 _____
272 _____
273 _____
274 _____
275 _____
276 _____
277 _____
278 _____

279 **ADDENDA** The attached _____
280 _____ is/are made a part of this Agreement.

281 **TERM OF THE AGREEMENT** From the _____ day of _____,
282 up to and including midnight of the _____ day of _____.
283 Notwithstanding lines xxx-xxx, the Firm and Client agree that this Agreement (shall)(shall not) **STRIKE ONE** end ("shall" if
284 neither is stricken) when Client acquires an Interest in Property.

285 ■ **BY SIGNING BELOW, BUYERACKNOWLEDGES RECEIPT OF A COPY OF THIS AGREEMENT AND HAS READ**
286 **ALL 6 PAGES AS WELL AS ANY ADDENDA AND ANY OTHER DOCUMENTS INCORPORATED INTO THIS**
287 **AGREEMENT.**

288 (x) _____
289 Buyer's Signature ▲ Print Name ► _____ Date ▲

290 (x) _____
291 Buyer's Signature ▲ Print Name ► _____ Date ▲

292 (x) _____
Buyer's

293 (x) _____
294 Buyer's Signature ▲ Print Name ► _____ Date ▲

295 _____
296 Buyer Entity Name (if any) ▲

297 (x) _____
298 Authorized Signature ▲ _____ Date ▲
299 Print Name & Title ►

300 _____
301 Firm Name ▲

302 (x) _____
303 Agent's Signature ▲ Print Name ► _____ Date ▲

WB-3X TENANT REPRESENTATION AGREEMENT

1 ■ **EXCLUSIVE AUTHORITY TO ACT AS TENANT’S REPRESENTATIVE:** Tenant gives the Firm and its agents the
2 exclusive right to act as Tenant’s Agent to Locate an Interest in Property and to Negotiate the Acquisition of an Interest in
3 Property for Tenant, except as excluded under lines xx-xx. Tenant agrees that during the term of this Agreement, Tenant will
4 not enter into any other agreements to retain any other tenant’s agent(s), except for the excluded properties described in
5 lines xx-xx.

6 **If Tenant has contact, or has had previous contact with an owner, a firm or its agents in locating**
7 **and/or negotiating the acquisition of an Interest in Property and Tenant’s contact with those parties**
8 **results in the Firm not collecting full compensation under this Agreement from the owner or the**
9 **owner’s agent, Tenant shall be responsible to pay any uncollected amount.**

10 ■ **RENT RANGE:** _____
11 If specified, the rent range provides initial search parameters, but the Firm’s authority under this Agreement extends to
12 all property within the state of Wisconsin except for those properties excluded as Excluded Properties on lines xx-xx and
13 applies to any properties under Excluded Properties Subject to a Prior Agreement on lines xx-xx, and under Limited
14 Exclusion Properties on lines xx-xx, after the applicable time for the exclusion has ended.

15 ■ **EXCLUDED PROPERTIES:** Identify any specific properties or limitations on the scope of this Agreement, including
16 geographic limitations or limitations on types of properties included under this Agreement, by excluding the following
17 from this Agreement: _____
18 _____.

19 ■ **EXCLUDED PROPERTIES SUBJECT TO A PRIOR AGREEMENT:** The following properties are subject to an
20 extension of agreement term under a prior tenant representation agreement and the exclusion period shall run until the
21 expiration of the prior firm’s legal rights: _____
22 _____.

23 **CAUTION: If Tenant does not want this Agreement to apply to properties subject to a prior agency agreement,**
24 **Tenant should identify such properties on lines xx-xx. Tenant’s failure to exclude from this Agreement a**
25 **property protected under a prior tenant representation agreement(s) may result in Tenant owing commissions**
26 **under each tenant representation agreement. Tenant should consult prior firm(s) or Tenant’s legal counsel**
27 **regarding obligations under any tenant representation or similar agency agreement.**

28 ■ **LIMITED EXCLUSION PROPERTIES:** The following properties are excluded from this Agreement until _____
29 [Insert Date]: _____. Insert additional
30 addresses or descriptions, or date limitations, if any, at lines xxx-xxx or attach as an addendum per lines xxx-xxx.

31 **COMPENSATION** The Firm’s rental compensation shall be: **COMPLETE AS APPLICABLE**
32 **COMMISSION:** _____
33 _____.

34 Any percentage commission shall be calculated based on total rent for the Rental Agreement term, unless stated
35 otherwise.

36 ■ **COMMISSION EARNED:** The Firm has earned the Firm’s commission if during the term of this Agreement (or any
37 extension of it), Tenant or any Person Acting on Behalf of Tenant acquires an Interest in Property or enters into an
38 enforceable Rental Agreement, at any terms and rent acceptable to owner and Tenant, regardless of the rent range.

39 ■ **COMMISSION DUE AND PAYABLE:** Once earned, the Firm’s commission is due and payable **CHECK AND**
40 **COMPLETE AS APPLICABLE**

- 41 Upon execution of the Rental Agreement; (NOTE: THIS CHOICE APPLIES IF NO BOX IS CHECKED)
- 42 At the commencement of the Rental Agreement term, even if the Tenant does not take occupancy, unless
- 43 otherwise agreed in writing;
- 44 One-half upon execution of the Rental Agreement and one-half upon occupancy;
- 45 _____

46 _____.
47 ■ **PAYMENT BY OWNER OR OWNER’S AGENT:** The Firm is hereby authorized to seek payment of commission from the
48 owner (e.g., lessor or landlord) or the owner’s agent (e.g., listing firm) provided that all parties to the transaction give prior
49 written consent. If the owner or the owner’s agent does not pay the full amount due, Tenant agrees to pay any remaining
50 balance due to the Firm.

51 ■ **OTHER COMPENSATION:** _____
52 _____.

53 [INSERT AMOUNTS AND TYPES OF FEES (E.G., RETAINER, ADVANCE, HOURLY, ETC. AND INDICATE WHEN
54 DUE AND PAYABLE.]

55 ■ **TENANT QUALIFICATIONS:** Tenant agrees to pay any credit report fees or background check fees charged by the
56 owner or the owner's agent unless otherwise stated in writing.

57 **FIRM'S DUTIES** In consideration for Tenant's agreements, the Firm and its agents agree to use professional
58 knowledge and skills, and reasonable efforts, within the scope of Wis. Stat. Ch. 452 and in accordance with applicable
59 law, to assist Tenant to Locate an Interest in Property and Negotiate the Acquisition of an Interest in Property, as
60 applicable.

61 **COOPERATION** Tenant agrees to cooperate with the Firm and its agents and to provide them accurate copies of all
62 relevant records, documents and other materials in Tenant's possession or control which are required in connection with the
63 lease or rental of Property. Tenant agrees to be reasonably available for showings of properties. Tenant authorizes the Firm
64 and its agents to do those acts reasonably necessary to fulfill the Firm's responsibilities under this Agreement including
65 retaining subagents. Tenant shall promptly notify the Firm in writing of the description of any Property Tenant locates and
66 shall inform other firms, agents, landlords, property owners, etc., with whom Tenant comes into contact that the Firm
67 represents Tenant as Tenant's Agent for the purpose of acquiring an Interest in Property and refer all such persons to the
68 Firm. Tenant shall also notify the Firm of the identity of all persons making inquiries concerning Tenant's objectives stated in
69 this Agreement.

70 **DISCLOSURE TO CLIENTS**

71 Under Wisconsin law, a brokerage firm (hereinafter firm) and its brokers and salespersons (hereinafter agents) owe
72 certain duties to all parties to a transaction:

73 (a) The duty to provide brokerage services to you fairly and honestly.

74 (b) The duty to exercise reasonable skill and care in providing brokerage services to you.

75 (c) The duty to provide you with accurate information about market conditions within a reasonable time if you request it,
76 unless disclosure of the information is prohibited by law.

77 (d) The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the
78 information is prohibited by law. (See lines xxx-xxx.)

79 (e) The duty to protect your confidentiality. Unless the law requires it, the firm and its agents will not disclose your
80 confidential information or the confidential information of other parties. (See lines xxx-xxx.)

81 (f) The duty to safeguard trust funds and other property, the firm or its agents holds.

82 (g) The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the
83 advantages and disadvantages of the proposals.

84 **BECAUSE YOU HAVE ENTERED INTO AN AGENCY AGREEMENT WITH A FIRM, YOU ARE THE FIRM'S CLIENT. 85 A FIRM OWES ADDITIONAL DUTIES TO YOU AS A CLIENT OF THE FIRM:**

86 (a) The firm or one of its agents will provide, at your request, information and advice on real estate matters that affect
87 your transaction, unless you release the firm from this duty.

88 (b) The firm or one of its agents must provide you with all material facts affecting the transaction, not just Adverse Facts.

89 (c) The firm and its agents will fulfill the firm's obligations under the agency agreement and fulfill your lawful requests
90 that are within the scope of the agency agreement.

91 (d) The firm and its agents will negotiate for you, unless you release them from this duty.

92 (e) The firm and its agents will not place their interests ahead of your interests. The firm and its agents will not, unless
93 required by law, give information or advice to other parties who are not the firm's clients, if giving the information or
94 advice is contrary to your interests.

95 If you become involved in a transaction in which another party is also the firm's client (a "multiple representation
96 relationship"), different duties may apply.

97 **MULTIPLE REPRESENTATION RELATIONSHIPS AND DESIGNATED AGENCY**

98 ■ A multiple representation relationship exists if a firm has an agency agreement with more than one client who is a
99 party in the same transaction. If you and the firm's other clients in the transaction consent, the firm may provide services
100 through designated agency, which is one type of multiple representation relationship.

101 ■ Designated agency means that different agents with the firm will negotiate on behalf of you and the other client or
102 clients in the transaction, and the firm's duties to you as a client will remain the same. Each agent will provide
103 information, opinions, and advice to the client for whom the agent is negotiating, to assist the client in the negotiations.
104 Each client will be able to receive information, opinions, and advice that will assist the client, even if the information,
105 opinions, or advice gives the client advantages in the negotiations over the firm's other clients. An agent will not reveal
106 any of your confidential information to another party unless required to do so by law.

107 ■ If a designated agency relationship is not authorized by you or other clients in the transaction, you may still authorize
108 or reject a different type of multiple representation relationship in which the firm may provide brokerage services to more
109 than one client in a transaction but neither the firm nor any of its agents may assist any client with information, opinions,
110 and advice which may favor the interests of one client over any other client. Under this neutral approach, the same

111 agent may represent more than one client in a transaction.

112 ■ If you do not consent to a multiple representation relationship the firm will not be allowed to provide brokerage
113 services to more than one client in the transaction.

114 **CHECK ONLY ONE OF THE THREE BELOW:**

115 The same firm may represent me and the other party as long as the same agent is not
116 representing us both. (multiple representation relationship with designated agency)

117 The same firm may represent me and the other party, but the firm must remain neutral
118 regardless if one or more different agents are involved. (multiple representation relationship
119 without designated agency)

120 The same firm cannot represent both me and the other party in the same transaction. (I reject
121 multiple representation relationships)

122 **NOTE: All clients who are parties to this agency agreement consent to the selection checked above. You may**
123 **modify this selection by written notice to the firm at any time. Your firm is required to disclose to you in your**
124 **agency agreement the commission or fees that you may owe to your firm. If you have any questions about the**
125 **commission or fees that you may owe based upon the type of agency relationship you select with your firm,**
126 **you should ask your firm before signing the agency agreement.**

127 **SUBAGENCY**

128 Your firm may, with your authorization in the agency agreement, engage other firms (subagent firms) to assist your firm by
129 providing brokerage services for your benefit. A subagent firm and the agents with the subagent firm will not put their own
130 interests ahead of your interests. A subagent firm will not, unless required by law, provide advice or opinions to other parties
131 if doing so is contrary to your interests.

132 **PLEASE REVIEW THIS INFORMATION CAREFULLY. An agent can answer your questions about brokerage**
133 **services, but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax**
134 **advisor, or home inspector.**

135 This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a plain language
136 summary of the duties owed to you under section 452.133(2) of the Wisconsin statutes.

137 ■ **CONFIDENTIALITY NOTICE TO TENANTS:** The Firm and its agents will keep confidential any information given to
138 the Firm or its agents in confidence, or any information obtained by the Firm and its agents that a reasonable person
139 would want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to disclose
140 particular information. The Firm and its agents shall continue to keep the information confidential after the Firm is no
141 longer providing brokerage services to you.

142 The following information is required to be disclosed by law:

- 143 1) Material Adverse Facts, as defined in section 452.01 (5g) of the Wisconsin statutes (see lines xxx-xxx).
- 144 2) Any facts known by the Firm and its agents that contradict any information included in a written inspection report on
145 the property or real estate that is the subject of the transaction.

146 To ensure that the Firm and its agents are aware of what specific information you consider confidential, you may list that
147 information below (see lines xxx-xxx). At a later time, you may also provide the Firm with other information you consider
148 to be confidential.

149 **CONFIDENTIAL INFORMATION:** _____

150 _____

151 _____

152 **NON-CONFIDENTIAL INFORMATION:** The Firm and its agents have permission to disclose Tenant's identity and financial
153 qualification information to an owner, owner's agents and other third parties without prior consent from Tenant, unless
154 otherwise provided on lines xxx-xxx. The Firm and its agents may also disclose the following: _____

155 _____

156 _____

157 **NON-EXCLUSIVE RELATIONSHIP** Tenant acknowledges and agrees that the Firm and its agents may act for other
158 tenants in connection with the location of properties and may negotiate on behalf of such tenants with the owner or owner's
159 agent. In the event that the Firm or its agents undertake to represent and act for other tenants, the Firm and its agents shall
160 not disclose to Tenant, or any other tenant, any confidential information of any tenant, unless required by law.

161 **NON DISCRIMINATION** Tenant and the Firm and its agents agree that they will not discriminate based on race,
162 color, sex, sexual orientation as defined in Wisconsin Statutes § 111.32(13m), disability, religion, national
163 origin, marital status, lawful source of income, age, ancestry, family status, status as a victim of domestic
164 abuse, sexual assault, or stalking, or in any other unlawful manner.

165 **DISPUTE RESOLUTION** The parties understand that if there is a dispute about this Agreement or an alleged breach,
166 and the parties cannot resolve the dispute by mutual agreement, the parties may consider judicial resolution in court or

167 may consider alternative dispute resolution. Alternative dispute resolution may include mediation and binding arbitration.
168 Should the parties desire to submit any potential dispute to alternative dispute resolution it is recommended that the
169 parties add such in Additional Provisions or in an Addendum.

170 **PROPERTY DIMENSIONS** Tenant acknowledges that real property dimensions, total square footage and total acreage
171 information provided to Tenant may be approximate due to rounding and may vary due to different formulas which can
172 be used to calculate these figures. Unless otherwise indicated, property dimension figures have not been verified by
173 survey.

174 **CAUTION: Tenant should verify any property dimension or total square footage/acreage calculation which is**
175 **material to Tenant.**

176 **DEFINITIONS** As used in this Agreement, the following definitions apply:

177 ■ **ADVERSE FACT:** An "Adverse Fact" means any of the following:

178 (a) A condition or occurrence that is generally recognized by a competent licensee as doing any of the following:

- 179 1) Significantly and adversely affecting the value of the Property;
- 180 2) Significantly reducing the structural integrity of improvements to real estate; or
- 181 3) Presenting a significant health risk to occupants of the Property.

182 (b) Information that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations
183 under a contract or agreement made concerning the transaction.

184 ■ **DEADLINES-DAYS:** Deadlines expressed as a number of "days" from an event, such as acceptance, are calculated
185 by excluding the day the event occurred and by counting subsequent calendar days.

186 ■ **FIRM:** "Firm" means a licensed sole proprietor broker or a licensed broker business entity.

187 ■ **INTEREST IN PROPERTY:** "Interest in Property" means a lease or rental interest in Property unless specifically excluded
188 at lines xx-xx or in additional provisions (lines xxx-xxx) or elsewhere in this Agreement.

189 ■ **LOCATE AN INTEREST IN PROPERTY:** "Locate an Interest in Property" means to identify, evaluate, and determine
190 the availability of the Interest in Property sought by Tenant with the cooperation of Tenant.

191 ■ **MATERIAL ADVERSE FACT:** A "Material Adverse Fact" means an Adverse Fact that a party indicates is of such
192 significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable party,
193 that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction or affects
194 or would affect the party's decision about the terms of such a contract or agreement.

195 ■ **NEGOTIATE THE ACQUISITION OF AN INTEREST IN PROPERTY:** "Negotiate the Acquisition of an Interest in
196 Property" means to assist a Tenant, within the scope of this Agreement, to ascertain terms and conditions upon which
197 an Interest in Property may be acquired, which may include facilitating or participating in the discussions of the terms of
198 a potential contract, completing appropriate contractual forms, presenting either party's contractual proposal with an
199 explanation of the proposal's advantages and disadvantages, or otherwise assisting Tenant in reaching an agreement to
200 acquire the Interest in Property sought by Tenant.

201 ■ **PERSON ACTING ON BEHALF OF TENANT:** "Person Acting on Behalf of Tenant" means any person joined in interest
202 with Tenant, or otherwise acting on behalf of Tenant, including but not limited to Tenant's immediate family, agents,
203 employees, directors, managers, members, officers, owners, partners, incorporators and organizers, as well as any and all
204 corporations, partnerships, limited liability companies, trusts or other entities controlled by, affiliated with or owned by
205 Tenant in whole or in part whether created before or after expiration of this Agreement.

206 ■ **PROPERTY:** "Property" means real property located within the state of Wisconsin.

207 ■ **PROTECTED PROPERTY:** "Protected Property" means any Property that during the term of this Agreement is:

- 208 1) The subject of a written proposal by Tenant, or Person Acting on Behalf of Tenant, submitted to the Property
209 owner or owner's agent;
- 210 2) Viewed by Tenant, or Person Acting on Behalf of Tenant with the owner or owner's agent, or directly negotiated for
211 by Tenant, or Person Acting on Behalf of Tenant. Direct negotiation means communicating with the owner or
212 owner's agent regarding any potential terms on which Tenant might acquire an Interest in Property; or
- 213 3) Located or negotiated for by the Firm or its agents, but only if the Firm or its agents deliver the description of the
214 Property to Tenant, in writing, no later than three days after the earlier of expiration or termination (lines xxx-xxx)
215 of this Agreement. No written notice shall be required if the Tenant viewed the Property with the Firm or its agents.

216 ■ **RENTAL AGREEMENT:** "Rental Agreement" means an oral or written agreement between a landlord and tenant, for
217 the rental or lease of a specific dwelling unit or premises, in which the landlord and tenant agree on the essential terms
218 of the tenancy, such as rent; it includes a lease, but not an agreement to enter into a rental agreement in the future.

219 ■ **TENANT:** "Tenant" means the party executing this Agreement.

220 **LIEN NOTICE** The Firm has the authority under section 779.32 of the Wisconsin Statutes to file a lien for commissions
221 or compensation earned but not paid when due against the commercial real estate, or the interest in the commercial real
222 estate, if any, that is the subject of this Agreement. "Commercial real estate" includes all real estate except (a) real
223 property containing 8 or fewer dwelling units, (b) real property that is zoned for residential purposes and that does not
224 contain any buildings or structures, and (c) real property that is zoned for agricultural purposes.

225 **NOTICE ABOUT SEX OFFENDER REGISTRY** Tenants may obtain information about the sex offender registry and
226 persons registered with that registry by contacting the Wisconsin Department of Corrections on the Internet at

227 <http://www.doc.wi.gov> or by telephone at (608) 240-5830.

228 **TERMINATION OF AGREEMENT** Neither Tenant nor the Firm has the legal right to unilaterally terminate this Agreement
229 absent a material breach of contract by the other party. Tenant understands that the parties to this Agreement are Tenant
230 and the Firm. Agents for the Firm do not have the authority to enter into a mutual agreement terminate this Agreement, amend
231 the compensation terms or shorten the term of this Agreement, without the written consent of the agent(s)' supervising broker.
232 Tenant and the Firm agree that any termination of this Agreement by either party before the date stated on line 335 shall
233 be effective by Tenant only if stated in writing and delivered to the Firm in accordance with lines 306-328 and effective
234 by the Firm only if stated in writing by the supervising broker and delivered to Tenant in accordance with lines 306-328.

235 **CAUTION: Early termination of this Agreement may be a breach of contract, causing the terminating party to**
236 **potentially be liable for damages.**

237 **EXTENSION OF AGREEMENT TERM** The Agreement term is extended for a period of one year as to any Protected
238 Property under this Agreement. Upon receipt of written request from Tenant or a firm that has a new tenant
239 representation agreement with Tenant, the Firm agrees to promptly deliver to Tenant a written list of those Protected
240 Properties known by the Firm and its agents to which the extension period applies. Should this Agreement be terminated
241 by Tenant prior to the expiration of the term stated in this Agreement, this Agreement shall be extended for Protected
242 Properties, on the same terms, for one year after the Agreement is terminated (lines xxx-xxx).

243 **DELIVERY OF DOCUMENTS AND WRITTEN NOTICES** Unless otherwise stated in this Agreement, delivery of
244 documents and written notices to a party shall be effective only when accomplished by one of the methods specified at
245 lines xxx-xxx.

246 (1) **Personal Delivery:** giving the document or written notice personally to the party, or the party's recipient for delivery if
247 named at line xxx or xxx.

248 Tenant's recipient for delivery (optional): _____

249 Firm's recipient for delivery (optional): _____

250 (2) **Fax:** fax transmission of the document or written notice to the following telephone number:

251 Tenant: (_____) _____ Firm: (_____) _____

252 (3) **Commercial Delivery:** depositing the document or written notice fees prepaid or charged to an account with a
253 commercial delivery service, addressed either to the party, or to the party's recipient for delivery if named at line xxx or
254 xxx, for delivery to the party's delivery address at line xxx or xxx.

255 (4) **U.S. Mail:** depositing the document or written notice postage prepaid in the U.S. Mail, addressed either to the
256 party, or to the party's recipient for delivery if named at line xxx or xxx, for delivery to the party's delivery address at line
257 xxx or xxx.

258 Delivery address for Tenant: _____

259 Delivery address for Firm: _____

260 (5) **E-Mail:** electronically transmitting the document or written notice to the party's e-mail address, if given below
261 at line xxx or xxx. If this is a consumer transaction where the property being purchased or the sale proceeds are used
262 primarily for personal, family or household purposes, each consumer providing an e-mail address below has first
263 consented electronically as required by federal law.

264 E-Mail address for Tenant: _____

265 E-Mail address for Firm: _____

266 **ADDITIONAL PROVISIONS** _____

267 _____

268 _____

269 _____

270 _____

271 _____

272 _____

273 _____

274 _____

275 _____

276 _____

277 _____

278 _____

279 **ADDENDA** The attached _____
280 _____ is/are made a part of this Agreement.

281 **TERM OF THE AGREEMENT** From the _____ day of _____,
282 up to and including midnight of the _____ day of _____.

283 Notwithstanding lines 334-335, the Firm and Tenant agree that this Agreement (shall)(shall not) **STRIKE ONE** end
284 ("shall" if neither is stricken) when Tenant acquires an Interest in Property.

285 ■ BY SIGNING BELOW, TENANT ACKNOWLEDGES RECEIPT OF A COPY OF THIS AGREEMENT AND HAS
286 READ ALL 7 PAGES AS WELL AS ANY ADDENDA AND ANY OTHER DOCUMENTS INCORPORATED INTO THIS
287 AGREEMENT.

288 (x) _____
289 Tenant's Signature ▲ Print Name ► Date ▲

290 (x) _____
291 Tenant's Signature ▲ Print Name ► Date ▲

292 (x) _____
293 Tenant's Signature ▲ Print Name ► Date ▲

294 (x) _____
295 Tenant's Signature ▲ Print Name ► Date ▲

296 _____
297 Tenant Entity Name (if any) ▲

298 (x) _____
299 Authorized Signature ▲ Date ▲
300 Print Name & Title ►

301 _____
302 Firm Name ▲

303 (x) _____
304 Agent's Signature ▲ Print Name ► Date ▲