

Wisconsin Department of Safety and Professional Services

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DIVISION OF PROFESSIONAL CREDENTIAL PROCESSING

SCHOOL OR SPECIALTY SCHOOL BOND

Instructions: Per Wis. Admin. Code § SPS 61, before the Department issues or renews a license for any school or specialty school, the school or specialty school shall provide the Department with a surety bond acceptable to the Department and executed by the applicant as principal and by a surety company qualified and authorized to do business in the state of Wisconsin.

This form should be submitted with your application to: DSPTS - Professional Credential Processing, P.O. Box 8935, Madison, WI 53708-8935, or emailed to: DSPTSCREDBAC@wi.gov.

KNOW ALL PERSONS BY THESE PRESENTS:

Name of Individual, Partnership, or Corporation

Name of School or Specialty School

Policy Number

Address of School or Specialty School

are held and firmly bound unto each member of that class of persons defined as those provided the right of indemnification by virtue of the provisions of Wis. Admin. Code § SPS 61.06 and the state of Wisconsin for itself and for the benefit of such other Obligees,

to make payment in the sum of \$.

We, the PRINCIPAL and the SURETY, bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents, provided that no obligation hereunder shall require payment for the same loss or damage to more than one Obligee named herein.

The Condition of the Obligation is such that the PRINCIPAL has applied for, or has been granted, approval to do business as a school or specialty school pursuant to Wis. Stats. § 440.62 and Wis. Admin. Code § SPS 60 through 62 and 65, and, if neither the PRINCIPAL nor any of its employees, agents, or representatives by whatever name they may be known shall cause economic loss or damage to any Obligee protected by this bond by engaging in the practices which would entitle the Obligee to indemnification therefor as provided in Wis. Admin Code § SPS 61.06(3), as it exists at the time of an occurrence giving rise to a right to indemnification, then this obligation shall be void. Otherwise, it shall be and remain in full force and effect.

This obligation shall be continuous in nature; provided, however, that in the event of renewal of this obligation, the liability of the SURETY shall not be cumulative, and, regardless of the number of years that this Obligation is continued in force of the number of annual premiums that is paid or payable, the aggregate liability of the SURETY during the entire period in which this Obligation is in force shall not exceed the penal sum of the bond.

This bond may be terminated by the SURETY by the giving of 90-days written notice to the Secretary of the Department of Safety and Professional Services of the State of Wisconsin; provided, however, that in the event of such termination, the SURETY shall be relieved of liability hereunder only with respect to breaches of Condition occurring on or after the effective date of such termination.

Signed and sealed on this day: / /

Principal (Print and Sign Form)

Title

Surety

By: (Attorney in Fact)