

**State of Wisconsin  
Department of Safety & Professional Services**

**AGENDA REQUEST FORM**

<b>1) Name and title of person submitting the request:</b> Valerie Payne, Executive Director on behalf of Gerald Denor	<b>2) Date when request submitted:</b> 6/12/2020 <small>Items will be considered late if submitted after 12:00 p.m. on the deadline date which is 8 business days before the meeting</small>	
<b>3) Name of Board, Committee, Council, Sections:</b> Accounting Examining Board		
<b>4) Meeting Date:</b> 6/17/2020	<b>5) Attachments:</b> <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	<b>6) How should the item be titled on the agenda page? Under Legislation and Policy Matters – Discussion and Consideration:</b> LRB 6236/1 - Relating to educational qualifications for certified public accountants.
<b>7) Place Item in:</b> <input checked="" type="checkbox"/> Open Session <input type="checkbox"/> Closed Session	<b>8) Is an appearance before the Board being scheduled? (If yes, please complete <a href="#">Appearance Request</a> for Non-DSPS Staff)</b> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>9) Name of Case Advisor(s), if required:</b>
<b>10) Describe the issue and action that should be addressed:</b> Seeking the Board's input, discussion and consideration of proposed legislation relating to educational qualifications for certified public accountants.  Because the legislature is adjourned at this time, no new legislation can be passed until we reconvene in January 2021. That means the final draft that I am sending you will need to be redrafted in January – with the approved language. At that time, we will circulate the bill to our legislative colleagues to see if any are willing to support. The bill will then be referred to a standing committee (made up of elected reps and senators) in both the Assembly and Senate. It will require a public hearing in each house along with a recommendation from the committee for passage. If the bill receives a positive recommendation from the committee, it can be scheduled for a vote before the Senate and Assembly. If both houses pass the bill, it will then go to the governor for his signature.		
<b>11) Authorization</b>		
		6/12/2020
Signature of person making this request		Date
Supervisor (if required)		Date
Executive Director signature (indicates approval to add post agenda deadline item to agenda)    Date		
<b>Directions for including supporting documents:</b> 1. This form should be attached to any documents submitted to the agenda. 2. Post Agenda Deadline items must be authorized by a Supervisor and the Policy Development Executive Director. 3. If necessary, provide original documents needing Board Chairperson signature to the Bureau Assistant prior to the start of a meeting.		

**Accy 2.202 Education required for certification.** A candidate applying for a certificate to practice as a certified public accountant must have earned a bachelor's or higher degree from an accredited educational institution and have satisfied one of the following for purposes of meeting the 150-hour coursework requirement under s. [442.04 \(5\) \(b\) 3.](#), Stats.:

- (1) Earned a master's degree in accounting from an institution, as defined in s. [442.04 \(5\) \(a\)](#), Stats., with an accounting program or department accredited by the Association to Advance Collegiate Schools of Business.
  - (2) Earned a bachelor's or higher degree from a business program or college of business accredited by the Association to Advance Collegiate Schools of Business, the International Assembly for Collegiate Business Education, or the Accreditation Council for Business Schools and Programs, and completed at least 24 semester hours in accounting from an accredited educational institution at the undergraduate level or 15 semester hours at the graduate level, or an equivalent combination, that cover each of the following subject areas:
    - (a) Financial accounting.
    - (b) Cost or managerial accounting.
    - (c) Taxation.
    - (d) Auditing.
    - (e) Accounting information systems.
  - (3) Earned a bachelor's or higher degree from an accredited educational institution and completed all of the following:
    - (a) At least 24 semester hours in accounting from an accredited educational institution at the undergraduate level or 15 semester hours at the graduate level, or an equivalent combination, that cover each of the following subject areas:
      1. Financial accounting.
      2. Cost or managerial accounting.
      3. Taxation.
      4. Auditing.
      5. Accounting information systems.
    - (b) At least 24 semester hours in business and economics courses other than accounting courses from an accredited educational institution at the undergraduate level or 15 semester hours at the graduate level, or an equivalent combination, that cover each of the following subject areas:
      1. Economics.
      2. Finance.
      3. Statistics or data analytics.
      4. Business law.
      5. Information technology.
- Note:** The courses covering the subjects of financial accounting, cost or managerial accounting, taxation, and auditing under s. [Accy 2.202 \(2\)](#) or [\(3\)](#), would generally be courses taken beyond the introduction accounting course required of every business major.
- (4) Completed coursework that the board determines is reasonably equivalent to the course content and semester hours requirements specified in sub. [\(3\) \(a\)](#) and [\(b\)](#).
  - (5) In the course of completing at least 150 semester hours of education, earned a bachelor's or graduate degree in accounting prior to June 1, 2017, from an accounting program or department that is listed by an accrediting agency recognized by the board. This subsection applies only to a candidate who submitted an application for a certified public accountant certificate prior to October 1, 2018.

**Accy 2.303 Education required for examination.** A candidate for the certified public accountant examination must have satisfied one of the following for purposes of meeting the 120-hour coursework requirement under s. [442.04 \(5\) \(b\) 4](#), Stats.:

- (1) Satisfied s. [Accy 2.202 \(1\)](#), [\(2\)](#), or [\(3\)](#).
- (2) Satisfied the course content and semester hours requirements specified in s. [Accy 2.202 \(3\) \(a\)](#) and [\(b\)](#), or completed coursework that the board determines is reasonably equivalent to those requirements.
- (3) Completed at least 120 semester hours of education leading to a bachelor's or graduate degree in accounting that meets the requirements specified in s. [Accy 2.202 \(5\)](#). This subsection applies only to a candidate who submitted an application to take the certified public accountant examination under s. [Accy 2.302](#) prior to October 1, 2017.