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**VIRTUAL/ TELECONFERENCE  
REAL ESTATE EXAMINING BOARD  
Virtual, 4822 Madison Yards Way, Madison  
Will Johnson (608) 266-2112  
April 23, 2026**

*The following agenda describes the issues that the Board plans to consider at the meeting. At the time of the meeting, items may be removed from the agenda. Please consult the meeting minutes for a record of the actions of the Board.*

**AGENDA**

**9:30 A.M.**

**OPEN SESSION – CALL TO ORDER – ROLL CALL**

- A. Adoption of Agenda (1-4)**
- B. Approval of Minutes of February 19, 2026 (5-10)**
- C. Introductions, Announcements, and Recognition**
  - 1. Introduction: DSPS Bring Your Child to Work Day Attendees
- D. Reminders: Conflicts of Interest, Scheduling Concerns**
- E. Administrative Matters – Discussion and Consideration**
  - 1. Department, Staff and Board Updates
  - 2. Board Members – Term Expiration Dates
    - a. Berry, Jeffery K. – 7/1/2026
    - b. Kaleka, Gurmit S. – 7/1/2029
    - c. Lauer, Elizabeth A. – 7/1/2026
    - d. Mays, Sonya G. – 7/1/2028
    - e. McKinney, Stacey J. – 7/1/2029
    - f. Pierce, Dennis M. – 7/1/2013
    - g. Richie, Thomas J. – 7/1/2026
- F. Administrative Rules Matters – Discussion and Consideration (11-13)**
  - 1. Proposed Scope Statement on 2025 WI Act 69
  - 2. Pending or Possible Rulemaking Projects
- G. Legislative and Policy Matters – Discussion and Consideration**
- H. Disciplinary Trends in Real Estate – Discussion and Consideration**
- I. Practice Considerations – Antitrust Settlement**

- J. Report and Possible Action from the Real Estate Contractual Forms Advisory Council – Discussion and Consideration
- K. Newsletter Matters – Discussion and Consideration
- L. Discussion and Consideration of Items Added After Preparation of Agenda:
  - 1. Introductions, Announcements and Recognition
  - 2. Administrative Matters
  - 3. Election of Officers
  - 4. Appointment of Liaisons and Alternates
  - 5. Delegation of Authorities
  - 6. Education and Examination Matters
  - 7. Credentialing Matters
  - 8. Practice Matters
  - 9. Legislative and Policy Matters
  - 10. Public Health Emergencies
  - 11. Administrative Rule Matters
  - 12. Liaison Reports
  - 13. Board Liaison Training and Appointment of Mentors
  - 14. Informational Items
  - 15. Division of Legal Services and Compliance (DLSC) Matters
  - 16. Presentations of Petitions for Summary Suspension
  - 17. Petitions for Designation of Hearing Examiner
  - 18. Presentation of Stipulations, Final Decisions and Orders
  - 19. Presentation of Proposed Final Decisions and Orders
  - 20. Presentation of Interim Orders
  - 21. Petitions for Re-Hearing
  - 22. Petitions for Assessments
  - 23. Petitions to Vacate Orders
  - 24. Requests for Disciplinary Proceeding Presentations
  - 25. Motions
  - 26. Petitions
  - 27. Appearances from Requests Received or Renewed
  - 28. Speaking Engagements, Travel, or Public Relation Requests, and Reports

**M. Public Comments**

**CONVENE TO CLOSED SESSION to deliberate on cases following hearing (s. 19.85(1)(a), Stats.); to consider licensure or certification of individuals (s. 19.85(1)(b), Stats.); to consider closing disciplinary investigations with administrative warnings (ss. 19.85(1)(b), and 440.205, Stats.); to consider individual histories or disciplinary data (s. 19.85(1)(f), Stats.); and to confer with legal counsel (s. 19.85(1)(g), Stats.).**

- N. Deliberation on Department of Legal Services and Compliance (DLSC) Matters**
- 1. Proposed Stipulations, Final Decisions and Orders**
    - a. 22 REB 065 – Marine H. Yoo, Yoo Realty Group LLC and M2 Realty LLC **(14-20)**
    - b. 23 REB 014 – Michael J. Day **(21-26)**
    - c. 23 REB 015 – Jeff R. Scrima and Tenderland Real Estate LLC **(27-35)**
    - d. 23 REB 017 – Jason R. Syens, Melanie Marie Ula and eXp Realty LLC **(36-44)**
    - e. 24 REB 019 – Stephen J. Taylor **(45-51)**
  - 2. Administrative Warnings**
    - a. 22 REB 082 – T.I.W. **(52-63)**
    - b. 23 REB 017 – L.A.B. **(64-82)**
    - c. 23 REB 119 – K.D. **(83-89)**
    - d. 25 REB 0198 – C.W.W. and Y.B.R.L. **(90-95)**
    - e. 25 REB 0210 – K.P. **(96-99)**
  - 3. Case Closings**
    - a. 22 REB 065 – M.R.Y. **(100-109)**
    - b. 22 REB 082 – D.K. **(110-119)**
    - c. 22 REB 082 – G.W. **(120-129)**
    - d. 22 REB 082 – W.W.P. **(130-139)**
    - e. 23 REB 014 – D.P.M.L. **(140-144)**
    - f. 23 REB 017 – D.C. **(145-161)**
    - g. 23 REB 056 – J.G.G. and R.E.S.O.L. **(162-171)**
    - h. 23 REB 078 – P.P. and H.P.B. **(172-178)**
    - i. 23 REB 118 – C.W. **(179-198)**
    - j. 23 REB 118 – D.M.N. **(199-218)**
    - k. 23 REB 118 – M.E.R.L. **(219-238)**
    - l. 23 REB 119 – S.K and L.F.C.R.L. **(239-244)**
    - m. 23 REB 127 – J.J. **(245-255)**
    - n. 23 REB 137 – M.J.M. **(256-260)**
    - o. 23 REB 138 – K.L.C. **(261-264)**
    - p. 23 REB 166 – E.P.M. **(265-272)**
    - q. 23 REB 166 – M.D.C. **(273-280)**
    - r. 23 REB 166 – T.A.C. **(281-288)**
    - s. 25 REB 0029 – J.R.S. **(289-293)**
- O. Deliberation of Items Added After Preparation of the Agenda**
1. Education and Examination Matters
  2. Credentialing Matters
  3. DLSC Matters
  4. Monitoring Matters
  5. Professional Assistance Procedure (PAP) Matters
  6. Petitions for Summary Suspensions
  7. Petitions for Designation of Hearing Examiner
  8. Proposed Stipulations, Final Decisions and Order
  9. Proposed Interim Orders
  10. Administrative Warnings
  11. Review of Administrative Warnings
  12. Proposed Final Decisions and Orders
  13. Matters Relating to Costs/Orders Fixing Costs
  14. Case Closings

15. Board Liaison Training
16. Petitions for Assessments and Evaluations
17. Petitions to Vacate Orders
18. Remedial Education Cases
19. Motions
20. Petitions for Re-Hearing
21. Appearances from Requests Received or Renewed

P. Consulting with Legal Counsel

**RECONVENE TO OPEN SESSION IMMEDIATELY FOLLOWING CLOSED SESSION**

Q. Vote on Items Considered or Deliberated Upon in Closed Session, if Voting is Appropriate

R. Open Session Items Noticed Above Not Completed in the Initial Open Session

**ADJOURNMENT**

**NEXT MEETING: JUNE 18, 2026**

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MEETINGS AND HEARINGS ARE OPEN TO THE PUBLIC, AND MAY BE CANCELLED WITHOUT NOTICE.

Times listed for meeting items are approximate and depend on the length of discussion and voting. All meetings are held virtually unless otherwise indicated. In-person meetings are typically conducted at 4822 Madison Yards Way, Madison, Wisconsin, unless an alternative location is listed on the meeting notice. In order to confirm a meeting or to request a complete copy of the board's agenda, please visit the Department website at <https://dps.wi.gov>. The board may also consider materials or items filed after the transmission of this notice. Times listed for the commencement of any agenda item may be changed by the board for the convenience of the parties. The person credentialed by the board has the right to demand that the meeting at which final action may be taken against the credential be held in open session. Requests for interpreters for the hard of hearing, or other accommodations, are considered upon request by contacting the Affirmative Action Officer or reach the Meeting Staff by calling 608-267-7213.

**VIRTUAL/TELECONFERENCE  
REAL ESTATE EXAMINING BOARD  
MEETING MINUTES  
FEBRUARY 19, 2026**

**PRESENT:** Jeffery Berry, Elizabeth Lauer, Sonya Mays, Stacey McKinney, Dennis Pierce, Thomas Richie

**ABSENT:** Gurmit Kaleka

**STAFF:** Will Johnson, Executive Director; Gretchen Mrozinski, Legal Counsel; Jake Pelegrin, Administrative Rule Coordinator; Ashley Sarnosky, Board Administrative Specialist; and Other Department Staff

**CALL TO ORDER**

Thomas Richie, Chairperson, called the meeting to order at 9:36 a.m. A quorum was confirmed with six (6) members present.

**ADOPTION OF AGENDA**

**Amendments to the Agenda:**

- *Remove closed session items: P.1.e., P.2.a., P.3.c., P.3.d., and P.3.k.*

**MOTION:** Dennis Pierce moved, seconded by Stacey McKinney, to adopt the Agenda as amended. Motion carried unanimously.

**APPROVAL OF MINUTES OF DECEMBER 4, 2025**

**MOTION:** Dennis Pierce moved, seconded by Elizabeth Lauer, to approve the Minutes of December 4, 2025 as published. Motion carried unanimously.

**ADMINISTRATIVE MATTERS**

**Election of Officers**

*Slate of Officers*

**NOMINATION:** Dennis Pierce nominated the 2025 slate of officers to continue in 2026. All officers accepted their nominations.

Will Johnson, Executive Director, called for nominations three (3) times.

The Slate of Officers was elected by unanimous voice vote.

<b>2026 OFFICERS</b>	
<b>Chairperson</b>	Thomas Richie
<b>Vice Chairperson</b>	Elizabeth Lauer
<b>Secretary</b>	Dennis Pierce

Appointment of Liaisons

<b>LIAISON APPOINTMENTS</b>	
<b>Credentialing Liaison(s)</b>	Elizabeth Lauer <i>Alternate: Thomas Richie</i>
<b>Education and Examinations Liaison(s)</b>	Stacey McKinney <i>Alternate: Sonya Mays</i>
<b>Monitoring Liaison(s)</b>	Elizabeth Lauer <i>Alternate: Jeffery Berry</i>
<b>Professional Assistance Procedure (PAP) Liaison(s)</b>	Elizabeth Lauer <i>Alternate: Dennis Pierce</i>
<b>Legislative Liaison(s)</b>	Sonya Mays, Thomas Richie
<b>Travel Authorization Liaison(s)</b>	Dennis Pierce <i>Alternate: Elizabeth Lauer</i>
<b>Newsletter Liaison(s)</b>	Sonya Mays, Thomas Richie
<b>Website Liaison(s)</b>	Sonya Mays <i>Alternate: Gurmit Kaleka</i>
<b>COMMITTEE MEMBER APPOINTMENTS</b>	
<b>Real Estate Contractual Forms Advisory Committee Chairperson</b>	Sonya Mays
<b>Council on Real Estate Curriculum and Examination Representative</b>	Elizabeth Lauer
<b>SCREENING PANEL</b>	
<b>Screening Panel Team 1</b>	Dennis Pierce, Thomas Richie, Jeffery Berry
<b>Screening Panel Team 2</b>	Sonya Mays, Elizabeth Lauer
<b>Screening Panel Team 3</b>	Gurmit Kaleka, Stacey McKinney

Delegation of Authorities**Pre-Screening Delegation of Authority When Credential Holder Has Failed to Respond to Allegations in Intake Complaint**

**MOTION:** Elizabeth Lauer moved, seconded by Jeffery Berry, to delegate pre-screening decision making authority to the DSPS screening attorney for opening cases where the credential holder has failed to respond to allegations contained in the complaint when requested by intake (case will be opened on failure to respond and the merits of the complaint). Motion carried unanimously.

## Review and Approval of 2025 Delegations including new modifications

**MOTION:** Thomas Richie moved, seconded by Elizabeth Lauer, to reaffirm all delegations motions made in 2025, as reflected in the February 19, 2026 agenda materials, which were not otherwise modified or amended during the February 19, 2026 meeting. Motion carried unanimously.

### ADMINISTRATIVE RULES MATTERS

#### Potential Scope Statement on 2025 WI Act 69

**MOTION:** Thomas Richie moved, seconded by Elizabeth Lauer, to request DSPS staff draft a scope statement on 2025 WI Act 69 regarding chapters REEB 15, 16, 24, and 25. Motion carried unanimously.

### RE CONTRACTUAL FORMS ADVISORY COUNCIL MOTIONS

**MOTION:** Thomas Richie moved, seconded by Stacey McKinney, to authorize the Real Estate Forms Advisory Council to review and update Forms WB-1, WB-2, WB-3, WB-4, WB-11, WB-12, WB-13, WB-14, WB-24 and WB-37 pursuant to 25 WI Act 69 and make any other changes as appropriate. Motion carried unanimously.

**MOTION:** Jeffery Berry moved, seconded by Stacey McKinney, to authorize the Real Estate Forms Advisory Council to review and update Forms WB-5, WB-6, WB-15, WB-16, WB-17, WB-36, WB-38 and WB-39 in light of 25 WI Act 69 and make any other changes as appropriate. Motion carried unanimously.

**MOTION:** Thomas Richie moved, seconded by Elizabeth Lauer, to authorize the Real Estate Advisory Council to create a draft consumer brochure in compliance with 25 WI Act 69 for Board consideration. Motion carried unanimously.

### CREDENTIALING – FORM 8159 REVIEW – CHANGE IN BUSINESS REPRESENTATIVE

**MOTION:** Elizabeth Lauer moved, seconded by Jeffery Berry, to authorize Olivia LeMay to make the changes authorized by the Board to Form 8159 as discussed. Motion carried unanimously.

### CLOSED SESSION

**MOTION:** Elizabeth Lauer moved, seconded by Stacey McKinney, to convene to closed session to deliberate on cases following hearing (s. 19.85(1)(a), Stats.); to consider licensure or certification of individuals (s. 19.85(1)(b), Stats.); to consider closing disciplinary investigations with administrative warnings (ss. 19.85(1)(b), and 440.205, Stats.); to consider individual histories or disciplinary data (s. 19.85(1)(f), Stats.); and to confer with legal counsel (s. 19.85(1)(g), Stats.). Thomas Richie, Chairperson, read the

language of the motion. The vote of each member was ascertained by voice vote. Roll Call Vote: Jeffery Berry-yes; Elizabeth Lauer-yes; Sonya Mays-yes; Stacey McKinney-yes; Dennis Pierce-yes; and Thomas Richie-yes. Motion carried unanimously.

The Board convened into Closed Session at 10:57 a.m.

## **DIVISION OF LEGAL SERVICES AND COMPLIANCE (DLSC) MATTERS**

### **Proposed Stipulations, Final Decisions and Orders**

- MOTION:** Thomas Richie moved, seconded by Jeffery Berry, to adopt the Findings of Fact, Conclusions of Law and Order in the matter of disciplinary proceedings of the following cases:
1. 22 REB 078 – Timothy J. Besaw and Besaw & Associates Realty Ltd.
  2. 23 REB 067 – Deborah L. Cappello and eXp Realty LLC
  3. 23 REB 067 – William R. Webber
  4. 23 REB 068 – Natalia A. Santiago
  5. 23 REB 106 – Michael A. Conigliaro and Xpert Realty, LLC
  6. 24 REB 0048 – Wendy R. Carson
  7. 24 REB 0150 – Emily Schuh
  8. 25 REB 0200 – Jessica L. Svoke
- Motion carried unanimously.

### **Administrative Warnings**

#### ***24 REB 0060 – E.M.V. and P.I.R.E.***

- MOTION:** Thomas Richie moved, seconded by Jeffery Berry, to issue an Administrative Warning in the matter of E.M.V. and P.I.R.E., DLSC Case Numbers 24 REB 0060. Motion carried unanimously.

### **Case Closings**

- MOTION:** Thomas Richie moved, seconded by Stacey McKinney, to close the following DLSC Cases for the reasons outlined below:
1. 23 REB 067 – A.B. – Insufficient Evidence
  2. 23 REB 072 – T.L.A., A.R.H, M.L.M, R.O.G.H. – Prosecutorial Discretion (P1)
  3. 23 REB 184 – E.E., M.F.S., E.A.M., J.R.E. – Prosecutorial Discretion (P1)
  4. 24 REB 0037 – J.H. – Lack of Jurisdiction (L2)
  5. 24 REB 0048 – M.V., C.R.E.I. – No Violation
  6. 25 REB 0085 – S.M.K. – No Violation
- Motion carried unanimously.

### **Administrative Warnings**

**23 REB 170 – M.A.F.**

**MOTION:** Sonya Mays moved, seconded by Elizabeth Lauer, to issue an Administrative Warning in the matter of M.A.F., DLSC Case Numbers 23 REB 170. Motion carried unanimously.

**Case Closings****23 REB 170 – A.B., S.R.G.L., B.V., D.M.**

**MOTION:** Sonya Mays moved, seconded by Stacey McKinney, to close DLSC Case Number 23 REB 170, against A.B., S.R.G.L., B.V., D.M., for Insufficient Evidence and Prosecutorial Discretion (P1). Motion carried unanimously.

**Administrative Warnings****23 REB 156 – L.B.S.**

**MOTION:** Jeffery Berry moved, seconded by Stacey McKinney, to issue an Administrative Warning in the matter of L.B.S., DLSC Case Numbers 23 REB 156. Motion carried unanimously.

**Case Closings****23 REB 156 – D.C., E.R.L.**

**MOTION:** Thomas Richie moved, seconded by Elizabeth Lauer, to close DLSC Case Number 23 REB 156, against D.C., E.R.L., for No Violation. Motion carried unanimously.

**RECONVENE TO OPEN SESSION**

**MOTION:** Elizabeth Lauer moved, seconded by Jeffery Berry, to reconvene into Open Session. Motion carried unanimously.

The Board reconvened into Open Session at 11:38 a.m.

**VOTE ON ITEMS CONSIDERED OR DELIBERATED UPON IN CLOSED SESSION,  
IF VOTING IS APPROPRIATE**

**MOTION:** Elizabeth Lauer moved, seconded by Stacey McKinney, to affirm all motions made and votes taken in Closed Session. Motion carried unanimously.

*(Be advised that any recusals or abstentions reflected in the closed session motions stand for the purposes of the affirmation vote.)*

**ADJOURNMENT**

**MOTION:** Elizabeth Lauer moved, seconded by Stacey McKinney, to adjourn the meeting. Motion carried unanimously.

The meeting adjourned at 11:39 a.m.

**State of Wisconsin  
Department of Safety & Professional Services**

**AGENDA REQUEST FORM**

<b>1) Name and title of person submitting the request:</b> Jake Pelegrin Administrative Rules Coordinator		<b>2) Date when request submitted:</b> 4/3/26 Items will be considered late if submitted after 12:00 p.m. on the deadline date which is 8 business days before the meeting																
<b>3) Name of Board, Committee, Council, Sections:</b> Real Estate Examining Board																		
<b>4) Meeting Date:</b> 4/23/26	<b>5) Attachments:</b> <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	<b>6) How should the item be titled on the agenda page?</b> <b>Administrative Rule Matters – Discussion and Consideration</b>  1. Proposed scope statement on 2025 WI Act 69 2. Pending or possible rulemaking projects																
<b>7) Place Item in:</b> <input checked="" type="checkbox"/> Open Session <input type="checkbox"/> Closed Session	<b>8) Is an appearance before the Board being scheduled?</b> <i>(If yes, please complete <a href="#">Appearance Request</a> for Non-DSPS Staff)</i>  <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>9) Name of Case Advisor(s), if required:</b> N/A																
<b>10) Describe the issue and action that should be addressed:</b>  Attachments: -Proposed scope statement																		
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%; border-bottom: 1px solid black;">11)</td> <td style="width: 50%; border-bottom: 1px solid black; text-align: center;"><b>Authorization</b></td> <td style="width: 40%; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="border-bottom: 1px solid black;"><i>Jake Pelegrin</i></td> <td style="border-bottom: 1px solid black;"></td> <td style="border-bottom: 1px solid black; text-align: right;">4/3/26</td> </tr> <tr> <td style="border-bottom: 1px solid black;"><b>Signature of person making this request</b></td> <td style="border-bottom: 1px solid black;"></td> <td style="border-bottom: 1px solid black; text-align: right;"><b>Date</b></td> </tr> <tr> <td style="border-bottom: 1px solid black;"><b>Supervisor (if required)</b></td> <td style="border-bottom: 1px solid black;"></td> <td style="border-bottom: 1px solid black; text-align: right;"><b>Date</b></td> </tr> <tr> <td style="border-bottom: 1px solid black;"><b>Executive Director signature (indicates approval to add post agenda deadline item to agenda)</b></td> <td style="border-bottom: 1px solid black;"></td> <td style="border-bottom: 1px solid black; text-align: right;"><b>Date</b></td> </tr> </table>				11)	<b>Authorization</b>		<i>Jake Pelegrin</i>		4/3/26	<b>Signature of person making this request</b>		<b>Date</b>	<b>Supervisor (if required)</b>		<b>Date</b>	<b>Executive Director signature (indicates approval to add post agenda deadline item to agenda)</b>		<b>Date</b>
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<b>Directions for including supporting documents:</b> 1. This form should be attached to any documents submitted to the agenda. 2. Post Agenda Deadline items must be authorized by a Supervisor and the Policy Development Executive Director. 3. If necessary, provide original documents needing Board Chairperson signature to the Bureau Assistant prior to the start of a meeting.																		

# STATEMENT OF SCOPE

## REAL ESTATE EXAMINING BOARD

Rule No.: REEB 11, 15, 16, 24, 25

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Relating to: Marketing, Advertising, and Compensation

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Rule Type: Permanent

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### 1. Finding/nature of emergency (Emergency Rule only):

N/A

### 2. Detailed description of the objective of the proposed rule:

The objective of the proposed rule is to update the administrative code of the Real Estate Examining Board in line with 2025 Wisconsin Act 69. This Act will make changes to laws governing real estate practice, specifically in marketing, advertising, and compensation. The Board has identified the need to discuss and consider updating several code chapters in line with the Act. The Board will consider rulemaking for that purpose and for making other updates deemed necessary.

### 3. Description of the existing policies relevant to the rule, new policies proposed to be included in the rule, and an analysis of policy alternatives:

2025 Wisconsin Act 69 makes a variety of changes to laws governing real estate practice. These changes will be in chapter 452 of the Wisconsin Statutes. The Act makes a minor clarification regarding compensation in providing brokerage services. The Act creates new requirements for a listing firm when listing a residential property containing one to 4 dwelling units. These new requirements are generally related to marketing and advertising. They require the listing firm to publicly market and advertise the property unless the owner specifically opts out. It also requires the Board to develop a consumer brochure to promote and explain the benefits of publicly marketing properties for sale. Regarding advertising by licensees, the Act creates a requirement for a disclaimer if images of a property in advertising have been enhanced by technology. Regarding fees and commissions, the Act prohibits firm-to-firm compensation for brokerage services involving a residential property with one to 4 dwelling units. The Act clarifies that in transactions involving a residential property with one to 4 units, for a seller to compensate a non-listing firm for brokerage services, or for a non-listing firm to receive compensation from a party other than their client, these must be expressly stated in the offer or contract.

Wisconsin Administrative Code chapters REEB 11, 15, 16, 24, and 25 contain subject matters that could be affected by these statutory changes. The code chapters cover authority and definitions, obligation to furnish copies and maintain records, approved forms and legal advice, conduct and ethical practices, and education. The Board has identified the need to review these chapters and propose updates in line with the statutory changes. The board may also consider other code updates deemed necessary.

The alternative to pursuing this rule project is that the administrative code could become out of line with statute, causing confusion and lack of clarity on regulations. The code could lack needed updates to keep in step with current law and the industry.

### 4. Detailed explanation of statutory authority for the rule (including the statutory citation and language):

Section 452.07 (1), Stats.: "The board shall promulgate rules for the guidance of the real estate profession and define professional conduct and unethical practice."

Section 452.07 (3), Stats.: “The board may promulgate rules regarding advertising by brokers or salespersons that do not conflict with s. 452.136.”

Section 452.05 (1) (c), Stats., states that “[the board ... shall] After consultation with the council on real estate curriculum and examinations, promulgate rules establishing criteria for the approval of educational programs and training sessions under s. 452.09 (2) and approve such programs and sessions in accordance with the established criteria.”

Section 452.05 (1) (d), Stats., states that “[the board ... shall] After consultation with the council on real estate curriculum and examinations, brokers and salespersons licensed under this chapter, and interested members of the public, establish criteria for the approval of continuing educational programs and courses in real estate related subjects required for renewal under s. 452.12 (5) (c).”

Section 15.08 (5) (b), Stats., states that each examining board “[s]hall promulgate rules for its own guidance and for the guidance of the trade or profession to which it pertains and define and enforce professional conduct and unethical practices not inconsistent with the law relating to the particular trade or profession.”

Section 227.11 (2) (a), Stats., states that an agency “may promulgate rules interpreting the provisions of any statute enforced or administered by the agency, if the agency considers it necessary to effectuate the purpose of the statute, but a rule is not valid if the rule exceeds the bounds of correct interpretation.”

**5. Estimate of amount of time that state employees will spend developing the rule and of other resources necessary to develop the rule:**

Approximately 100 hours.

**6. List with description of all entities that may be affected by the proposed rule:**

Real estate brokers, salespersons, and firms in Wisconsin.

**7. Summary and preliminary comparison with any existing or proposed federal regulation that is intended to address the activities to be regulated by the proposed rule:**

None.

**8. Anticipated economic impact of implementing the rule (note if the rule is likely to have a significant economic impact on small businesses):**

None to minimal. This rule is not likely to have a significant economic impact on small businesses.

**Contact Person:** Jake Pelegrin, 608-267-0989, [DSPSAdminRules@wisconsin.gov](mailto:DSPSAdminRules@wisconsin.gov).

Approved for publication:

Approved for implementation:

\_\_\_\_\_  
Authorized Signature

\_\_\_\_\_  
Authorized Signature

\_\_\_\_\_  
Date Submitted

\_\_\_\_\_  
Date Submitted