WB-2 FARM LISTING CONTRACT - EXCLUSIVE RIGHT TO SELL

	ERTY DESCRIPTION: Stree			in Section	
in the _	ofakdown of tillable, pasture or		, County of	, Wis	consin. (Total acreag
and bre	akdown of tillable, pasture or	wood lot acreage, etc	., may be stated at	lines 328-356, or atta	ached as an addendui
	357-358.) Insert additional c				
	JDED IN LIST PRICE: Seller				ded on lines 12-16, an
the follo	wing items:				
NOT	NCLUDED IN LIST PRICE:				
■ NOI	NCLUDED IN LIST PRICE:				
· ———					
	N: Identify Fixtures to be	excluded by Seller	or which are rente	ed and will continue	to be owned by th
loccor	(Soc lines 249-267)	_			_
LIST	PRICE:			Dollars (\$	Y
■ ZONII	PRICE: IG: Seller represents that the RNMENTAL AND CONSER	e property is zoned:			· · · · · · · · · · · · · · · · · · ·
■ GOVE	RNMENTAL AND CONSER	VATION PROGRAMS	S: Seller represent	ts that all or some of t	he Property is enrolle
in the fo	llowing governmental conserv	vation, farmland, envir	ronmental, land use	e or use restricting pro	ograms, agreements o
	ation easements (county, sta				
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	/ALUE ASSESSMENT: Sel			operty) (none of the	Property) STRIKE ON
	n assessed as agricultural pr				
■ RIGH	TOF FIRST REFUSAL: The	re (is) (is not) STRIKE	ONE a right of first	t refusal on part or all	of the Property.
MARKI	TING Seller authorizes and	the Firm and its agent	ts agree to use reas	sonable efforts to mar	ket the Property. Selle
	hat the Firm and its agents r				
Listina.	The marketing may include:_	···· , ············	,		9
The Fire	n and its agents may adve	rtise the following co	ncessions, incentive	es, or special financ	cing offered by Selle
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	, w Concessions offered in the	hich are in addition to	and separate from	Compensation to Ot	hers. See lines 52-57.
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57 are not set by law and are fully negotiable.

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COMMISSION Seller and Firm agree the Firm's commission shall be

- EARNED: Seller shall pay the Firm's commission, which shall be earned, if, during the term of this Listing:
 - 1) Seller sells or accepts an offer which creates an enforceable contract for the sale of all or any part of the Property;
 - 2) Seller grants an option to purchase all or any part of the Property which is subsequently exercised;
 - 3) Seller exchanges or enters into a binding exchange agreement on all or any part of the Property;
 - 4) A transaction occurs which causes an effective change in ownership or control of all or any part of the Property; or
 - 5) A ready, willing and able buyer submits a bona fide written offer to Seller or the Firm for the Property at, or above, the list price and on substantially the same terms set forth in this Listing and the current WB-12 Farm Offer To Purchase, even if Seller does not accept the buyer's offer. A buyer is ready, willing and able when the buyer submitting the written offer has the ability to complete the buyer's obligations under the written offer.

The Firm's commission shall be earned if, during the term of the Listing, one seller of the Property sells, conveys, exchanges or options, as described above, an interest in all or any part of the Property to another owner, except by divorce judgment.

- 71 <u>DUE AND PAYABLE:</u> Once earned, the Firm's commission is due and payable in full at the earlier of closing or the date set for closing, even if the transaction does not close, unless otherwise agreed in writing.
- 73 CALCULATION: A percentage commission shall be calculated based on the following, if earned above:
 - Under 1) or 2) the total consideration between the parties in the transaction.
 - Under 3) or 4) the list price if the entire Property is involved.
 - Under 3) if the exchange involves less than the entire Property or under 4) if the effective change in ownership or control involves less than the entire Property, the fair market value of the portion of the Property exchanged or for which there was an effective change in ownership or control.
 - Under 5) the total offered purchase price.

91 crops, farm operations and government programs, etc.

80 NOTE: If a commission is earned for a portion of the Property it does not terminate the Listing as to any remaining Property.

BUYER FINANCIAL CAPABILITY

The Firm and its agents are not responsible under Wisconsin statutes or regulations to qualify a buyer's financial capability. If Seller wishes to confirm a buyer's financial capability, Seller may negotiate inclusion of a contingency for financing, proof of funds, qualification from a lender, sale of buyer's property, or other confirmation in any offer to purchase or contract.

OCCUPANCY Unless otherwise provided, Seller agrees to give buyer occupancy of the Property at time of closing.
Unless otherwise agreed, Seller agrees to have any residential dwelling in broom swept condition and the Property free of all debris and personal property except for personal property belonging to current tenants, sold to buyer or left with buyer's consent. Should Seller or Seller's tenant occupy the Property after closing or retain ownership of crops, consider a special agreement regarding an occupancy escrow, insurance, utilities, maintenance, responsibility for and rights to unharvested

PEAL ESTATE CONDITION REPORT Seller agrees to complete the real estate condition report provided by the Firm to the best of Seller's knowledge. Seller agrees to amend the report should Seller learn of any Defect(s) after completion of the report but before acceptance of a buyer's offer to purchase. Seller authorizes the Firm and its agents to distribute the report to all interested parties and agents inquiring about the Property. Seller acknowledges that the Firm and its agents have a duty to disclose all Material Adverse Facts as required by law.

97 **SELLER REPRESENTATIONS REGARDING DEFECTS** Seller represents to the Firm that as of the date of this Listing, 98 Seller has no notice or knowledge of any Defects affecting the Property other than those noted on the real estate condition 99 report.

100 WARNING: IF SELLER REPRESENTATIONS ARE INCORRECT OR INCOMPLETE, SELLER MAY BE LIABLE FOR 101 DAMAGES AND COSTS.

102 **OPEN HOUSE AND SHOWING RESPONSIBILITIES** Seller is aware that there is a potential risk of injury, damage and/or theft involving persons attending an "individual showing" or an "open house." Seller accepts responsibility for preparing the Property to minimize the likelihood of injury, damage and/or loss of personal property. Seller agrees to hold the Firm and its agents harmless for any losses or liability resulting from personal injury, property damage, or theft occurring during "individual showings" or "open houses" other than those caused by the negligence or intentional wrongdoing of the Firm or its agents. Seller acknowledges that individual showings and open houses may be conducted by licensees other than the Firm, that appraisers and inspectors may conduct appraisals and inspections without being accompanied by agents of the Firm or other licensees, and that buyers or licensees may be present at all inspections and testing and may photograph or videotape Property unless otherwise provided for in additional provisions at lines 328-356 or in an addendum per lines 357-111 358.

DISPUTE RESOLUTION The Parties understand that if there is a dispute about this Listing or an alleged breach, and the Parties cannot resolve the dispute by mutual agreement, the Parties may consider alternative dispute resolution instead of judicial resolution in court. Alternative dispute resolution may include mediation and binding arbitration. Should the parties desire to submit any potential dispute to alternative dispute resolution, it is recommended that the parties add such in Additional Provisions or in an Addendum.

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117 NOTE: Wis. Stat. § 452.142 places a time limit on the commencement of legal actions arising out of this Listing.

118 **EXTENSION OF LISTING** The Listing term is extended for a period of one year as to any Protected Buyer. Upon receipt of a written request from Seller or a firm that has listed the Property, the Firm agrees to promptly deliver to Seller a written list of those buyers known by the Firm and its agents to whom the extension period applies. Should this Listing be terminated by Seller prior to the expiration of the term stated in this Listing, this Listing shall be extended for Protected Buyers, on the same terms, for one year after the Listing is terminated (lines 123-131).

TERMINATION OF LISTING Neither Seller nor the Firm has the legal right to unilaterally terminate this Listing absent a material breach of contract by the other party. Seller understands that the parties to the Listing are Seller and the Firm. Agents for the Firm do not have the authority to enter into a mutual agreement to terminate the Listing, amend the commission amount or shorten the term of this Listing, without the written consent of the agent(s)' supervising broker. Seller and the Firm agree that any termination of this Listing by either party before the date stated on line 363 shall be effective by the Seller only if stated in writing and delivered to the Firm in accordance with lines 306-327 and effective by the Firm only if stated in writing by the supervising broker and delivered to Seller in accordance with lines 306-327.

130 CAUTION: Éarly termination of this Listing may be a breach of contract, causing the terminating party to potentially be liable for damages.

SELLER COOPERATION WITH MARKETING EFFORTS Seller agrees to cooperate with the Firm in the Firm's marketing efforts and to provide the Firm with all records, documents and other material in Seller's possession or control which are required in connection with the sale. Seller authorizes the Firm and its agents to do those acts reasonably necessary to effect a sale and Seller agrees to cooperate fully with these efforts which may include use of a multiple listing service, Internet advertising or a lockbox system on the Property. Seller shall promptly refer all persons making inquiries concerning the Property to the Firm and notify the Firm in writing of any potential buyers with whom Seller negotiates or who view the Property with Seller during the term of this Listing.

139 **LEASED PROPERTY** If Property is currently leased and lease(s) will extend beyond closing, Seller shall assign Seller's 140 rights under the lease(s) and transfer all security deposits and prepaid rents (subject to agreed upon prorations) thereunder 141 to buyer at closing. Seller acknowledges that Seller remains liable under the lease(s) unless released by tenants.

142 CAUTION: Seller should consider obtaining an indemnification agreement from buyer for liabilities under the lease(s) unless released by tenant(s), and should address any crop rights and carryovers.

144 DISCLOSURE TO CLIENTS

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145 Under Wisconsin law, a brokerage firm (hereinafter firm) and its brokers and salespersons (hereinafter agents) owe certain duties to all parties to a transaction:

- 147 (a) The duty to provide brokerage services to you fairly and honestly.
- 148 (b) The duty to exercise reasonable skill and care in providing brokerage services to you.
- 149 (c) The duty to provide you with accurate information about market conditions within a reasonable time if you request it, unless disclosure of the information is prohibited by law.
- 151 (d) The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the information is prohibited by law. (See lines 268-271.)
- 153 (e) The duty to protect your confidentiality. Unless the law requires it, the firm and its agents will not disclose your confidential information or the confidential information of other parties. (See lines 210-226.)
- 155 (f) The duty to safeguard trust funds and other property the firm or its agents holds.
- 156 (g) The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the advantages and disadvantages of the proposals.

BECAUSE YOU HAVE ENTERED INTO AN AGENCY AGREEMENT WITH A FIRM, YOU ARE THE FIRM'S CLIENT. A FIRM OWES ADDITIONAL DUTIES TO YOU AS A CLIENT OF THE FIRM:

- 160 (a) The firm or one of its agents will provide, at your request, information and advice on real estate matters that affect your transaction, unless you release the firm from this duty.
- 162 (b) The firm or one of its agents must provide you with all material facts affecting the transaction, not just Adverse Facts.
- 163 (c) The firm and its agents will fulfill the firm's obligations under the agency agreement and fulfill your lawful requests that are within the scope of the agency agreement.
- 165 (d) The firm and its agents will negotiate for you, unless you release them from this duty.
- 166 (e) The firm and its agents will not place their interests ahead of your interests. The firm and its agents will not, unless required by law, give information or advice to other parties who are not the firm's clients, if giving the information or advice is contrary to your interests.

169 If you become involved in a transaction in which another party is also the firm's client (a "multiple representation 170 relationship"), different duties may apply.

MULTIPLE REPRESENTATION RELATIONSHIPS AND DESIGNATED AGENCY

- A multiple representation relationship exists if a firm has an agency agreement with more than one client who is a party in the same transaction. If you and the firm's other clients in the transaction consent, the firm may provide services through designated agency, which is one type of multiple representation relationship.
- Designated agency means that different agents with the firm will negotiate on behalf of you and the other client or clients in the transaction, and the firm's duties to you as a client will remain the same. Each agent will provide information, opinions, and advice to the client for whom the agent is negotiating, to assist the client in the negotiations. Each client will be able to receive information, opinions, and advice that will assist the client, even if the information, opinions, or advice gives the

180 181 182 183 184 185 186	client advantages in the negotiations over the firm's other clients. An agent will not reveal any of your confidential information to another party unless required to do so by law. If a designated agency relationship is not authorized by you or other clients in the transaction you may authorize or reject a multiple representation relationship in which the firm may provide brokerage services to more than one client in a transaction but neither the firm nor any of its agents may assist any client with information, opinions, and advice which may favor the interests of one client over any other client. Under this neutral approach, the same agent may represent more than one client in a transaction. If you do not consent to a multiple representation relationship the firm will not be allowed to provide brokerage services to more than one client in the transaction.
188	CHECK ONLY ONE OF THE THREE BELOW:
189 190	The same firm may represent me and the other party as long as the same agent is not representing us both. (multiple representation relationship with designated agency)
191 192	The same firm may represent me and the other party, but the firm must remain neutral regardless if one or more different agents are involved. (multiple representation relationship without designated agency)
193 194	The same firm cannot represent both me and the other party in the same transaction. (I reject multiple representation relationships)
196 197 198	NOTE: All clients who are parties to this agency agreement consent to the selection checked above. You may modify this selection by written notice to the firm at any time. Your firm is required to disclose to you in your agency agreement the commission or fees that you may owe to your firm. If you have any questions about the commission or fees that you may owe based upon the type of agency relationship you select with your firm, you should ask your firm before signing the agency agreement.
202 203	SUBAGENCY Your firm may, with your authorization in the agency agreement, engage other firms (subagent firms) to assist your firm by providing brokerage services for your benefit. A subagent firm and the agents associated with the subagent firm will not put their own interests ahead of your interests. A subagent firm will not, unless required by law, provide advice or opinions to other parties if doing so is contrary to your interests.
206	PLEASE REVIEW THIS INFORMATION CAREFULLY. An agent can answer your questions about brokerage services, but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home inspector.
	This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a plain language summary of the duties owed to you under section 452.133 (2) of the Wisconsin statutes.
211 212 213 214 215 216 217	■ CONFIDENTIALITY NOTICE TO CLIENTS: The Firm and its agents will keep confidential any information given to the Firm or its agents in confidence, or any information obtained by the Firm or its agents that a reasonable person would want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to disclose particular information. The Firm and its agents shall continue to keep the information confidential after the Firm is no longer providing brokerage services to you. The following information is required to be disclosed by law: 1) Material adverse facts, as defined in section 452.01 (5g) of the Wisconsin statutes (see lines 268-271). 2) Any facts known by the Firm and its agents that contradict any information included in a written inspection report on the property or real extent that is the subject of the transaction.
220 221	To ensure that the Firm and its agents are aware of what specific information you consider confidential, you may list that information below (see lines 222-223). At a later time, you may also provide the Firm with other information you consider to be confidential. CONFIDENTIAL INFORMATION:
224 225	NON-CONFIDENTIAL INFORMATION (The following may be disclosed by the Firm and its agents):
226 227	COOPERATION, ACCESS TO PROPERTY OR OFFER PRESENTATION The parties agree that the Firm and its agents
228 229 230 231 232 233	will work and cooperate with other firms and agents in marketing the Property, including firms acting as subagents (other firms engaged by the Firm - see lines 200-204) and firms representing buyers. Cooperation includes providing access to the Property for showing purposes and presenting offers and other proposals from these firms to Seller. Note any firms with whom the Firm shall not cooperate, any firms or agents or buyers who shall not be allowed to attend showings, and the specific terms of offers which should not be submitted to Seller:
234	CAUTION: Limiting the Firm's cooperation with other firms may reduce the marketability of the Property.

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DEFINITIONS

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236 ADVERSE FACT: An "Adverse Fact" means any of the following:

- 237 (a) A condition or occurrence that is generally recognized by a competent licensee as doing any of the following:
 - Significantly and adversely affecting the value of the Property;
 - Significantly reducing the structural integrity of improvements to real estate; or
 - Presenting a significant health risk to occupants of the Property.
- 241 (b) Information that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a contract or agreement made concerning the transaction. 242
- 243 DEADLINES DAYS: Deadlines expressed as a number of "days" from an event are calculated by excluding the day 244 the event occurred and by counting subsequent calendar days.
- 245 DEFECT: "Defect" means a condition that would have a significant adverse effect on the value of the Property; that would 246 significantly impair the health or safety of future occupants of the Property; or that if not repaired, removed or replaced 247 would significantly shorten or adversely affect the expected normal life of the premises.
- 248 FIRM: "Firm" means a licensed sole proprietor broker or a licensed broker business entity.
- 249 FIXTURES: A "Fixture" is an item of property which is physically attached to or so closely associated with land or 250 buildings so as to be treated as part of the real estate, including, without limitation, physically attached items not easily 251 removable without damage to the premises, items specifically adapted to the premises, and items customarily treated as 252 fixtures, including, but not limited to, all: garden bulbs; plants; shrubs and trees; screen and storm doors and windows; 253 electric lighting fixtures; window shades; curtain and traverse rods; blinds and shutters; central heating and cooling units 254 and attached equipment; water heaters, water softeners and treatment systems; sump pumps; attached or fitted floor 255 coverings; awnings; attached antennas and satellite dishes; audio/visual wall mounting brackets (but not the audio/visual 256 equipment); garage door openers and remote controls; installed security systems; central vacuum systems and 257 accessories; in-ground sprinkler systems and component parts; built-in appliances; ceiling fans; fences; in-ground pet 258 containment systems (but not the collars); storage buildings on permanent foundations and docks/piers on permanent 259 foundations; perennial crops; perennial plants; in-ground and aboveground crop irrigation systems; ventilating fans; barn 260 cleaners; silo unloaders; augers; feeding equipment; bulk tanks and refrigeration systems; pipeline milking systems; 261 vacuum lines; vacuum pumps and attached motors; and aboveground and underground fuel tanks.
- 262 CAUTION: Exclude any Fixtures to be retained by Seller or which are rented (e.g., water softener or other water 263 treatment systems, home entertainment and satellite dish components, L.P. tanks, etc.) on lines 12-16 and in the 264 offer to purchase. Address annual and perennial crops, livestock, rented fixtures not owned by Seller, fixtures 265 owned by Seller but which will not be included in the list price (e.g., irrigation systems) and equipment which may 266 be personal property but will be included in the list price. Annual crops are not part of the purchase price unless 267 otherwise agreed.
- 268 MATERIAL ADVERSE FACT: A "Material Adverse Fact" means an Adverse Fact that a party indicates is of such 269 significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable party. 270 that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction or affects 271 or would affect the party's decision about the terms of such a contract or agreement.
- 272 PERSON ACTING ON BEHALF OF BUYER: "Person Acting on Behalf of Buyer" shall mean any person joined in interest 273 with buyer, or otherwise acting on behalf of buyer, including but not limited to buyer's immediate family, agents, employees, 274 directors, managers, members, officers, owners, partners, incorporators and organizers, as well as any and all corporations, 275 partnerships, limited liability companies, trusts or other entities created or controlled by, affiliated with or owned by buyer, in 276 whole or in part whether created before or after expiration of this Listing.
- 277 PROPERTY: Unless otherwise stated, "Property" means the real estate described at lines 2-6.
- 278 PROTECTED BUYER: Means a buyer who personally, or through any Person Acting on Behalf of Buyer, during the term 279 of this Listing:
- 280 1) Delivers to Seller or the Firm or its agents a written offer to purchase, exchange or option on the Property;
- Views the Property with Seller or negotiates directly with Seller by communicating with Seller regarding any potential 281 2) 282 terms upon which the buyer might acquire an interest in the Property; or
- 283 3) Attends an individual showing of the Property or communicates with agents of the Firm or cooperating firms regarding any potential terms upon which the buyer might acquire an interest in the Property, but only if the Firm or its agents deliver the buyer's name to Seller, in writing, no later than three days after the earlier of expiration or termination (lines 123-131) of the Listing. The requirement in 3), to deliver the buyer's name to Seller in writing, may be fulfilled as follows:
 - a) If the Listing is effective only as to certain individuals who are identified in the Listing, by the identification of the individuals in the Listing; or,
 - b) If a buyer has requested that the buyer's identity remain confidential, by delivery of a written notice identifying the firm or agents with whom the buyer negotiated and the date(s) of any individual showings or other negotiations.

291 A Protected Buyer also includes any Person Acting on Behalf of Buyer joined in interest with or otherwise acting on behalf 292 of a Protected Buyer, who acquires an interest in the Property during the extension of listing period as noted on lines 118-122. 293

294 NON-DISCRIMINATION Seller and the Firm and its agents agree that they will not discriminate against any 295 prospective buyer on account of race, color, sex, sexual orientation as defined in Wisconsin Statutes, Section 296 111.32 (13m), disability, religion, national origin, marital status, lawful source of income, age, ancestry, family

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297	status, status as a victim of domestic abuse, sexual assault, or stalking, or in any other unlawful manner.
298	EARNEST MONEY If the Firm holds trust funds in connection with the transaction, they shall be retained by the Firm in
300	the Firm's trust account. The Firm may refuse to hold earnest money or other trust funds. Should the Firm hold the earnest money, the Firm shall hold and disburse the earnest money funds in accordance with Wis. Stat. Ch. 452 and Wis. Admin.
302 303	Code Ch. REEB 18. If the transaction fails to close and the Seller requests and receives the earnest money as the total liquidated damages, then upon disbursement to Seller, the earnest money shall be paid first to reimburse the Firm for cash advances made by the Firm on behalf of Seller and one half of the balance, but not in excess of the agreed commission, shall be paid to the Firm as full commission in connection with said purchase transaction and the balance shall belong to
305	Seller. This payment to the Firm shall not terminate this Listing. DELIVERY OF DOCUMENTS AND WRITTEN NOTICES Unless otherwise stated in this Listing, delivery of documents
308	and written notices to a party shall be effective only when accomplished by one of the methods specified at lines 308-327. (1) <u>Personal Delivery:</u> giving the document or written notice personally to the party, or the party's recipient for delivery if named at line 310 or 311.
	Seller's recipient for delivery (optional):
	Firm's recipient for delivery (optional):
312 313	Seller: () Firm: ()
	(3) <u>Commercial Delivery:</u> depositing the document or written notice fees prepaid or charged to an account with a commercial delivery service, addressed either to the party, or to the party's recipient for delivery if named at line 310 or 311 for delivery to the party's delivery address at line 320 or 321.
317	(4) <u>U.S. Mail:</u> depositing the document or written notice postage prepaid in the U.S. Mail, addressed either to the
	Party, or to the party's recipient for delivery if named at line 310 or 311 for delivery to the party's delivery address at line 320 or 321.
	Delivery address for Seller:
	Delivery address for Firm:
	(5) Email: electronically transmitting the document or written notice to the party's email address, if given below at line
324	326 or 327. If this is a consumer transaction where the property being purchased or the sale proceeds are used primarily for personal, family or household purposes, each consumer providing an email address below has first consented
	electronically as required by federal law. Email address for Seller:
	Email address for Firm:
	ADDITIONAL PROVISIONS
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358 359 360	NOTICE ABOUT SEX OFFENDER REGISTRY You may obtain information about the sex offender registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at	
361	or by telephone at (608)240-5830.	
363 364	TERM OF THE CONTRACT From the day of	,, or the
365 366		tructions
367 368 369 370 371	agent, Firm, lender, title company, attorney or other source connected to your transaction communications are convincing and professional in appearance but are created to standard to you by a least standard to your transaction communications.	n. These eal your
372 373 374	calling a verified number of the entity involved in the transfer of funds. Never use	
375 376	I iteal estate agents and i linis AIL ite i responsible for the transmission, forward	ding, or
378	BY SIGNING BELOW, SELLER ACKNOWLEDGES RECEIPT OF A COPY OF THIS LISTING CONTROL HE/SHE HAS READ ALL 7 PAGES AS WELL AS ANY ADDENDA AND ANY OTHER DOCUMENT INTO THE LISTING.	ONTRACT AND THAT
380 381	(x) Seller's Signature ▲ Print Name ▶ □	Date ▲
382 383	(x) Seller's Signature ▲ Print Name ► E	Date ▲
384 385 386		Date ▲
387 388		Date ▲
389 390	Seller Entity Name (if any) Print Name ▲	
391	(x)	
392	• • • • • • • • • • • • • • • • • • • •	Date ▲
394 395	Firm Name ▲	
	(x)	Date ▲