WB-3 VACANT LAND LISTING CONTRACT - EXCLUSIVE RIGHT TO SELL

	SELLER GIVES THE FIRM THE EXCLUSIVE RIGHT TO SELL THE PROPERTY ON THE FOLLOWING TERMS:
	■ PROPERTY DESCRIPTION: Street address is:
3	in Section in the of, County of, Wisconsin. Insert additional description, if any, at lines 325-352 or attach as an addendum per lines 353-354.
4	■ INCLUDED IN LIST PRICE: Seller is including in the list price the Property, Fixtures not excluded on lines 9-10, and
	the following items:
7	the following items.
8	
9	■ NOT INCLUDED IN LIST PRICE:
10	
	CAUTION: Identify Fixtures to be excluded by Seller or which are rented and will continue to be owned by the
	lessor. (See lines 251-256).
13	■ LIST PRICE: Dollars (\$).
14	■ GOVERNMENTAL AND CONSERVATION PROGRAMS: Seller represents that all or some of the Property is enrolled
	in the following governmental conservation, farmland, environmental, land use or use restricting programs, agreements
16	or conservation easements, (county, state or federal):
17	
	■ USE VALUE ASSESSMENT: Seller represents that (all or some of the Property) (none of the Property) STRIKE ONE
	has been assessed as agricultural property under use value law.
20	■ SPECIAL ASSESSMENTS: Seller represents that the Property is subject to the following special assessments:
21	
	■ SPECIAL ZONING, LAND USE OR DEVELOPMENT RESTRICTIONS: Seller represents that the Property is subject
	to the following special zoning, land use, development restrictions or other conditions affecting the Property:
24	- DICUT OF FIRST REFLICAL. There (ie) (ie not) OTDIVE ONE a vight of first refused on next or all of the Drenouts.
	■ RIGHT OF FIRST REFUSAL: There (is) (is not) STRIKE ONE a right of first refusal on part or all of the Property.
	■ ZONING: Seller represents that the property is zoned:
	■ UTILITY CONNECTIONS: Seller represents that the locations of the following utility connections are as follows: (e.g.
20 29	at the lot line, on the property, across the street, unknown, unavailable, etc.): electricity
	; gas; municipal sewer;
\sim	
30	municipal water; telephone;
31	cable; other
31 32	cable; other; MARKETING Seller authorizes and the Firm and its agents agree to use reasonable efforts to market the Property.
31 32 33	cable; other
31 32 33 34	cable; other
31 32 33 34 35	cable; other
31 32 33 34 35 36	cable; other
31 32 33 34 35 36 37	cable; other
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57	(Exceptions if any):	

58 There is no standard market commission rate. Commissions and types of service may vary by firm.

59 Commissions are not set by law and are fully negotiable.

60 **COMMISSION** Seller and the Firm agree the Firm's commission shall be _______61

- 63 1) Seller sells or accepts an offer which creates an enforceable contract for the sale of all or any part of the Property;
- 64 2) Seller grants an option to purchase all or any part of the Property which is subsequently exercised;
- 65 3) Seller exchanges or enters into a binding exchange agreement on all or any part of the Property;
- 66 4) A transaction occurs which causes an effective change in ownership or control of all or any part of the Property; or
- A ready, willing and able buyer submits a bona fide written offer to Seller or the Firm for the Property at or above the list price and on substantially the same terms set forth in this Listing and the current WB-13 Vacant Land Offer to Purchase, even if Seller does not accept the buyer's offer. A buyer is ready, willing and able when the buyer submitting the written offer has the ability to complete the buyer's obligations under the written offer.

71 The Firm's commission shall be earned if, during the term of the Listing, one owner of the Property sells, conveys, 72 exchanges or options, as described above, an interest in all or any part of the Property to another owner, except by 73 divorce judgment.

- 74 <u>DUE ÁND PAYABLE</u>: Once earned, the Firm's commission is due and payable in full at the earlier of closing or the date set for closing, even if the transaction does not close, unless otherwise agreed in writing.
- 76 CALCULATION: A percentage commission shall be calculated based on the following, if earned above:
 - Under 1) or 2) the total consideration between the parties in the transaction.
 - Under 3) or 4) the list price if the entire Property is involved.
 - Under 3) if the exchange involves less than the entire Property or under 4) if the effective change in ownership or control involves less than the entire Property, the fair market value of the portion of the Property exchanged or for which there was an effective change in ownership or control.
 - Under 5) the total offered purchase price.

83 NOTE: If a commission is earned for a portion of the Property it does not terminate the Listing as to any remaining 84 Property.

BUYER FINANCIAL CAPABILITY The Firm and its agents are not responsible under Wisconsin statutes or regulations to qualify a buyer's financial capability. If Seller wishes to confirm a buyer's financial capability, Seller may negotiate inclusion of a contingency for financing, proof of funds, qualification from a lender, sale of buyer's property, or other confirmation in any offer to purchase or contract.

ILIEN NOTICE The Firm has the authority under section 779.32 of the Wisconsin Statutes to file a lien for commissions or compensation earned but not paid when due against the commercial real estate, or the interest in the commercial real estate, if any, that is the subject of this Listing. "Commercial real estate" includes all real estate except (a) real property containing 8 or fewer dwelling units, (b) real property that is zoned for residential purposes and that does not contain any buildings or structures, and (c) real property that is zoned for agricultural purposes.

DISCLOSURE TO CLIENTS

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- 95 Under Wisconsin law, a brokerage firm (hereinafter firm) and its brokers and salespersons (hereinafter agents) owe certain 96 duties to all parties to a transaction:
- 97 (a) The duty to provide brokerage services to you fairly and honestly.
- 98 (b) The duty to exercise reasonable skill and care in providing brokerage services to you.
- 99 (c) The duty to provide you with accurate information about market conditions within a reasonable time if you request it, unless disclosure of the information is prohibited by law.
- 101 (d) The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the information is prohibited by law. (See lines 257-260.)
- 103 (e) The duty to protect your confidentiality. Unless the law requires it, the firm and its agents will not disclose your confidential information or the confidential information of other parties. (See lines 160-176.)
- 105 (f) The duty to safeguard trust funds and other property the firm or its agents holds.
- 106 (g) The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the advantages and disadvantages of the proposals.

108 BECAUSE YOU HAVE ENTERED INTO AN AGENCY AGREEMENT WITH A FIRM, YOU ARE THE FIRM'S CLIENT. 109 A FIRM OWES ADDITIONAL DUTIES TO YOU AS A CLIENT OF THE FIRM:

- 110 (a) The firm or one of its agents will provide, at your request, information and advice on real estate matters that affect your transaction, unless you release the firm from this duty.
- 112 (b) The firm or one of its agents must provide you with all material facts affecting the transaction, not just Adverse Facts.
- 113 (c) The firm and its agents will fulfill the firm's obligations under the agency agreement and fulfill your lawful requests that are within the scope of the agency agreement.

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Property Address:	Page 3 of 7. V

- 115 (d) The firm and its agents will negotiate for you, unless you release them from this duty.
- 116 (e) The firm and its agents will not place their interests ahead of your interests. The firm and its agents will not, unless required 117 by law, give information or advice to other parties who are not the firm's clients, if giving the information or advice is 118 contrary to your interests.

119 If you become involved in a transaction in which another party is also the firm's client (a "multiple representation 120 relationship"), different duties may apply.

MULTIPLE REPRESENTATION RELATIONSHIPS AND DESIGNATED AGENCY

- A multiple representation relationship exists if a firm has an agency agreement with more than one client who is a party
 in the same transaction. If you and the firm's other clients in the transaction consent, the firm may provide services through
 designated agency, which is one type of multiple representation relationship.
- Designated agency means that different agents with the firm will negotiate on behalf of you and the other client or clients in the transaction, and the firm's duties to you as a client will remain the same. Each agent will provide information, opinions, and advice to the client for whom the agent is negotiating, to assist the client in the negotiations. Each client will be able to receive information, opinions, and advice that will assist the client, even if the information, opinions, or advice gives the client advantages in the negotiations over the firm's other clients. An agent will not reveal any of your confidential information to another party unless required to do so by law.
- If a designated agency relationship is not authorized by you or other clients in the transaction you may still authorize or reject a different type of multiple representation relationship in which the firm may provide brokerage services to more than one client in a transaction but neither the firm nor any of its agents may assist any client with information, opinions, and advice which may favor the interests of one client over any other client. Under this neutral approach, the same agent may represent more than one client in a transaction.
- 136 If you do not consent to a multiple representation relationship the firm will not be allowed to provide brokerage services to more than one client in the transaction.

138		CHECK ONLY ONE OF THE THREE BELOW:		
139 140		The same firm may represent me and the other party as long as the same agent is not representing us both. (multiple representation relationship with designated agency)		
141 142		The same firm may represent me and the other party, but the firm must remain neutral regardless if one or more different agents are involved. (multiple representation relationship without designated agency)		
143 144		The same firm cannot represent both me and the other party in the same transaction. (I reject multiple representation relationships)		

NOTE: All clients who are parties to this agency agreement consent to the selection checked above. You may modify this selection by written notice to the firm at any time. Your firm is required to disclose to you in your agency agreement the commission or fees that you may owe to your firm. If you have any questions about the commission or fees that you may owe based upon the type of agency relationship you select with your firm, you should ask your firm before signing the agency agreement.

150 SUBAGENCY

Your firm may, with your authorization in the agency agreement, engage other firms (subagent firms) to assist your firm by providing brokerage services for your benefit. A subagent firm and the agents associated with the subagent firm will not put their own interests ahead of your interests. A subagent firm will not, unless required by law, provide advice or opinions to other parties if doing so is contrary to your interests.

PLEASE REVIEW THIS INFORMATION CAREFULLY. An agent can answer your questions about brokerage services, but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home inspector.

- This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a plain language summary of the duties owed to you under section 452.133 (2) of the Wisconsin statutes.
- CONFIDENTIALITY NOTICE TO CLIENTS: The Firm and its agents will keep confidential any information given to the
 Firm or its agents in confidence, or any information obtained by the Firm and its agents that a reasonable person would
 want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to disclose
 particular information. The Firm and its agents shall continue to keep the information confidential after the Firm is no
 longer providing brokerage services to you.

165 The following information is required to be disclosed by law:

- 166 1) Material Adverse Facts, as defined in section 452.01 (5g) of the Wisconsin statutes (see lines 257-260).
- Any facts known by the Firm and its agents that contradict any information included in a written inspection report on the property or real estate that is the subject of the transaction.

To ensure that the Firm and its agents are aware of what specific information you consider confidential, you may list that information below (see lines 172-174). At a later time, you may also provide the Firm with other information you consider

	Property Address:Page 4 of 7, WB-3
171	to be confidential.
172	CONFIDENTIAL INFORMATION:
173	
174	NON-CONFIDENTIAL INFORMATION (The following may be disclosed by the Firm and its agents):
175 176	NON-CONFIDENTIAL INFORMATION (The following may be disclosed by the Firm and its agents):
177	COOPERATION, ACCESS TO PROPERTY OR OFFER PRESENTATION The parties agree that the Firm and its
	agents will work and cooperate with other firms and agents in marketing the Property, including firms acting as subagents
	(other firms engaged by the Firm - see lines 150-154) and firms representing buyers. Cooperation includes providing
	access to the Property for showing purposes and presenting offers and other proposals from these firms to Seller. Note
	any firms with whom the Firm shall not cooperate, any firms or agents or buyers who shall not be allowed to attend
	showings, and the specific terms of offers which should not be submitted to Seller:
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184	OF LED COOPERATION WITH MARKETING EFFORTS OF THE STATE OF
	SELLER COOPERATION WITH MARKETING EFFORTS Seller agrees to cooperate with the Firm in the Firm's
	marketing efforts and to provide the Firm with all records, documents and other material in Seller's possession or control
	which are required in connection with the sale. Seller authorizes the Firm to do those acts reasonably necessary to effect a sale and Seller agrees to cooperate fully with these efforts which may include use of a multiple listing service, Internet
	advertising or a lockbox system at the Property. Seller shall promptly refer all persons making inquiries concerning the
	Property to the Firm and notify the Firm in writing of any potential buyers with whom Seller negotiates or who view the
191	Property with Seller during the term of this Listing.
192	LEASED PROPERTY If Property is currently leased and lease(s) will extend beyond closing, Seller shall assign Seller's
193	rights under the lease(s) and transfer all security deposits and prepaid rents (subject to agreed upon prorations) thereunder
	to buyer at closing. Seller acknowledges that Seller remains liable under the lease(s) unless released by tenant(s). CAUTION :
	Seller should consider obtaining an indemnification agreement from buyer for liabilities under the lease(s) unless
	released by tenants.
	DISPUTE RESOLUTION The Parties understand that if there is a dispute about this Listing or an alleged breach, and
	the Parties cannot resolve the dispute by mutual agreement, the Parties may consider alternative dispute resolution
	instead of judicial resolution in court. Alternative dispute resolution may include mediation and binding arbitration. Should the Parties desire to submit any potential dispute to alternative dispute resolution, it is recommended that the Parties
	add such in Additional Provisions or in an Addendum.
	NOTE: Wis. Stat. § 452.142 places a time limit on the commencement of legal actions arising out of this Listing.
203	EXTENSION OF LISTING The Listing term is extended for a period of one year as to any Protected Buyer. Upon
	receipt of a written request from Seller or a firm that has listed the Property, the Firm agrees to promptly deliver to Seller
205	a written list of those buyers known by the Firm and its agents to whom the extension period applies. Should this Listing
	be terminated by Seller prior to the expiration of the term stated in this Listing, this Listing shall be extended for
	Protected Buyers, on the same terms, for one year after the Listing is terminated (lines 208-216).
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	material breach of contract by the other party. Seller understands that the parties to the Listing are Seller and the Firm. Agents
	for the Firm do not have the authority to enter into a mutual agreement to terminate the Listing, amend the commission amount or shorten the term of this Listing, without the written consent of the agent(s)' supervising broker. Seller and the Firm agree
	that any termination of this Listing by either party before the date stated on line 356 shall be effective by the Seller only if
	stated in writing and delivered to the Firm in accordance with lines 302-324 and effective by the Firm only if stated in
	writing by the supervising broker and delivered to Seller in accordance with lines 302-324.
	CAUTION: Early termination of this Listing may be a breach of contract, causing the terminating party to
	potentially be liable for damages.
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	Firm to the best of Seller's knowledge. Seller agrees to amend the report should Seller learn of any Defect(s) after
	completion of the report but before acceptance of a buyer's offer to purchase. Seller authorizes the Firm and its agents to distribute the report to all interested parties and agents inquiring about the Property and Seller acknowledges that the
	Firm and its agents have a duty to disclose all Material Adverse Facts as required by law.
	SELLER REPRESENTATIONS REGARDING DEFECTS Seller represents to the Firm that as of the date of this Listing,
	Seller has no notice or knowledge of any Defects affecting the Property other than those noted on the vacant land disclosure

225 WARNING: IF SELLER REPRESENTATIONS ARE INCORRECT OR INCOMPLETE, SELLER MAY BE LIABLE FOR

224 report.

226 DAMAGES AND COSTS.

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227 OPEN HOUSE AND SHOWING RESPONSIBILITIES Seller is aware that there is a potential risk of injury, damage and/or theft involving persons attending an "individual showing" or an "open house." Seller accepts responsibility for preparing the Property to minimize the likelihood of injury, damage and/or loss of personal property. Seller agrees to hold the Firm and its agents harmless for any losses or liability resulting from personal injury, property damage, or theft occurring during "individual showings" or "open houses" other than those caused by the negligence or intentional wrongdoing of the Firm and its agents. Seller acknowledges that individual showings and open houses may be conducted by licensees other than agents of the Firm, that appraisers and inspectors may conduct appraisals and inspections without being accompanied by agents of the Firm or other licensees, and that buyers or licensees may be present at all inspections and testing and may photograph or videotape Property unless otherwise provided for in additional provisions at lines 325-352 or in an addendum per lines 353-354.

237 **DEFINITIONS**

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- 238 ADVERSE FACT: An "Adverse Fact" means any of the following:
 - 39 a) A condition or occurrence that is generally recognized by a competent licensee as doing any of the following:
 - 1) Significantly and adversely affecting the value of the Property;
 - 2) Significantly reducing the structural integrity of improvements to real estate; or
 - 3) Presenting a significant health risk to occupants of the Property.
- 243 b) Information that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations 244 under a contract or agreement made concerning the transaction.
- 245 <u>DEADLINES DAYS</u>: Deadlines expressed as a number of "days" from an event are calculated by excluding the day the event occurred and by counting subsequent calendar days.
- <u>DEFECT:</u> "Defect" means a condition that would have a significant adverse effect on the value of the Property; that would significantly impair the health or safety of future occupants of the Property; or that if not repaired, removed or replaced would significantly shorten or adversely affect the expected normal life of the premises.
- 250 FIRM: "Firm" means a licensed sole proprietor broker or a licensed broker business entity.
- FIXTURES: A "Fixture" is an item of property which is physically attached to or so closely associated with land so as to be treated as part of the real estate, including, without limitation, physically attached items not easily removable without damage to the premises, items specifically adapted to the premises, and items customarily treated as fixtures, including, but not limited to, all: perennial crops; garden bulbs; plants; shrubs and trees; and fences; storage buildings on permanent foundations and docks/piers on permanent foundations.
- 256 CAUTION: Annual crops are not part of the purchase price unless otherwise agreed.
- MATERIAL ADVERSE FACT: A "Material Adverse Fact" means an Adverse Fact that a party indicates is of such significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction or affects or would affect the party's decision about the terms of such a contract or agreement.
- PERSON ACTING ON BEHALF OF BUYER: "Person Acting on Behalf of Buyer" shall mean any person joined in interest with buyer, or otherwise acting on behalf of buyer, including but not limited to buyer's immediate family, agents, employees, directors, managers, members, officers, owners, partners, incorporators and organizers, as well as any and all corporations, partnerships, limited liability companies, trusts or other entities created or controlled by, affiliated with or owned by buyer, in whole or in part whether created before or after expiration of this Listing.
- 266 PROPERTY: Unless otherwise stated, "Property" means all property included in the list price as described on lines 2-4.
- 267 PROTECTED BUYER: Means a buyer who personally, or through any Person Acting on Behalf of Buyer, during the term of this Listing:
- 1) Delivers to Seller or the Firm or its agents a written offer to purchase, exchange or option on the Property during the term of this Listing;
- 271 2) Views the Property with Seller or negotiates directly with Seller by communicating with Seller regarding any potential terms 272 upon which the buyer might acquire an interest in the Property; or
 - 3) Attends an individual showing of the Property or communicates with agents of the Firm or cooperating firms regarding any potential terms upon which the buyer might acquire an interest in the Property, but only if the Firm or its agents deliver the buyer's name to Seller, in writing, no later than three days after the earlier of expiration or termination (lines 208-216) of the Listing. The requirement in 3), to deliver the buyer's name to Seller in writing, may be fulfilled as follows:
 - a) If the Listing is effective only as to certain individuals who are identified in the Listing, by the identification of the individuals in the Listing; or,
 - b) If a buyer has requested that the buyer's identity remain confidential, by delivery of a written notice identifying the firm or agents with whom the buyer negotiated and the date(s) of any individual showings or other negotiations.
- agents with whom the buyer negotiated and the date(s) of any individual showings or other negotiations.

 A Protected Buyer also includes any Person Acting on Behalf of Buyer joined in interest with or otherwise acting on behalf of a Protected Buyer, who acquires an interest in the Property during the extension of listing period as noted on lines 203-207.
- NON-DISCRIMINATION Seller and the Firm and its agents agree that they will not discriminate against any prospective buyer on account of race, color, sex, sexual orientation as defined in Wisconsin Statutes, Section 111.32(13m), disability, religion, national origin, marital status, lawful source of income, age, ancestry, family

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287	status, status as a victim of domestic abuse, sexual assault, or stalking, or in any other unlawful manner.
288	EARNEST MONEY If the Firm holds trust funds in connection with the transaction, they shall be retained by the Firm in the
289 290 291 292	Firm's trust account. The Firm may refuse to hold earnest money or other trust funds. Should the Firm hold the earnest money, the Firm shall hold and disburse the earnest money funds in accordance with Wis. Stat. Ch. 452 and Wis. Admin. Code Ch. REEB 18. If the transaction fails to close and the Seller requests and receives the earnest money as the total liquidated damages, then upon disbursement to Seller, the earnest money shall be paid first to reimburse the Firm for cash advances made by the Firm on behalf of Seller and one half of the balance, but not in excess of the agreed commission, shall be paid to the Firm as full
	commission in connection with said purchase transaction and the balance shall belong to Seller. This payment to the Firm shall not terminate this Listing.
296	OCCUPANCY Unless otherwise provided, Seller agrees to give buyer occupancy of the Property at time of closing.
297 298	Unless otherwise agreed, Seller agrees to have the Property free of all debris and personal property except for personal property belonging to current tenants, sold to the buyer or left with the buyer's consent.
	NOTICE ABOUT SEX OFFENDER REGISTRY You may obtain information about the sex offender registry and persons registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at http://www.doc.wi.gov or by telephone at (608)240-5830.
302	DELIVERY OF DOCUMENTS AND WRITTEN NOTICES Unless otherwise stated in this Listing, delivery of documents and written notices to a party shall be effective only when accomplished by one of the methods specified at lines 305-
	324.
305	(1) Personal Delivery: giving the document or written notice personally to the party, or the party's recipient for delivery if
	named at line 307 or 308.
	Seller's recipient for delivery (optional): Firm's recipient for delivery (optional):
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	Seller: () Firm: ()
311	(3) <u>Commercial Delivery:</u> depositing the document or written notice fees prepaid or charged to an account with a
	commercial delivery service, addressed either to the party, or to the party's recipient for delivery if named at line 307 or
313 314	308, for delivery to the party's delivery address at line 317 or 318. (4) <u>U.S. Mail:</u> depositing the document or written notice postage prepaid in the U.S. Mail, addressed either to the
	party, or to the party's recipient for delivery if named at line 307 or 308 for delivery to the party's delivery address at line
	317 or 318.
317	Delivery address for Seller:
	Delivery address for Firm:
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	line 323 or 324. If this is a consumer transaction where the property being purchased or the sale proceeds are used primarily for personal, family or household purposes, each consumer providing an email address below has first consented
	electronically as required by federal law.
323	Email address for Seller:
324	Email address for Firm.
325	ADDITIONAL PROVISIONS
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	Property Address:	Page 7 of 7, WB-3	
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353	ADDENDA The attached addenda		
354		is/are made part of this Listing.	
355	TERM OF THE CONTRACT From the day of		
356	to the earlier of midnight of the day of	. or the conveyance	
357	of the entire Property.	,,	
358 359	sent via email. Funds wired to a fraudulent account are often impossible to reco	ver.	
360 361 362 363 364	agent, Firm, lender, title company, attorney or other source connected to your tr communications are convincing and professional in appearance but are crea money. The fake wiring instructions may even be mistakenly forwarded to yo	ansaction. These ted to steal your	
365 366 367	DO NOT initiate ANY wire transfer until you confirm wiring instructions IN PERSON or by YOU calling a verified number of the entity involved in the transfer of funds. Never use contact information provided by any suspicious communication.		
368 369		ı, forwarding, or	
371	BY SIGNING BELOW, SELLER ACKNOWLEDGES RECEIPT OF A COPY OF THIS LIST HE/SHE HAS READ ALL 7 PAGES AS WELL AS ANY ADDENDA AND ANY OTHER DO INTO THE LISTING.		
373 374	(x) Seller's Signature ▲ Print Name ▶	Date ▲	
375 376	(x) Seller's Signature ▲ Print Name ▶	Date ▲	
377 378	(x) Seller's Signature ▲ Print Name ▶	Date ▲	
379 380	(x) Seller's Signature ▲ Print Name ▶	Date ▲	
381 382	Seller Entity Name (if any) Print Name ▲		
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	(X)	Data A	
	Authorized Signature ▲ Print Name & Title ▶	Date ▲	
386 387	Firm Name ▲		
388 389	(x)	 Date ▲	