# WB-37 RESIDENTIAL LISTING CONTRACT - EXCLUSIVE RIGHT TO RENT

Do not use as a property management agreement or listing for sale.

1		(stre	eet address) in the		0						
		County of	of		, Wisconsin ("Premises"), more particular						
				escription at lines 278-304	(list unit numbers if applicable or in an addendum per lines 305-306, as needed						
RENTAL UN	ITS AND I	RENTAL TERMS: List n per lines 305-306. Co	the individual Rental Unsider addressing fur	Unit(s) and specify propose niture, appliances, equipment	ed rental terms below or at lines 17-20, 278-304, onent, designated parking and storage areas, utilities 238 regarding repairs/build-outs Owner agrees						
UNIT NO.	RENT	SECURITY DEP.	MINIMUM TERM	CURRENT STATUS	OTHER RENTAL TERMS						
	\$	\$									
	\$	\$									
	\$	\$									
	\$	\$									
ADDITIONAL	RENTAL	TERMS			·						
EXCLUSIONS	S All pers	ons who may acquire a	in interest in the Renta	TUnit(s) as a Protected Ter	nant under a prior listing contract are excluded fro						
					/ithin seven days of the date of this Listing, Own						
agrees to deliv	er to the F	irm a written list of all	such Protected Tenan	ts.							
NOTE: If Own	er fails to	timely deliver this lis	t to the Firm, Owner	may be liable to the Firm	for damages and costs.						
The following	other tena	ants	<u>-</u>		NOTE: If Owner fails to timely deliver this list to the Firm, Owner may be liable to the Firm for damages and costs.  The following other tenants						
The following other tenants are excluded from this Listing until [INSERT DATE]  These other tenants are no longer evaluated from this Listing after the specified data unless an or hefere the specified data. Owner has either											
Th			are excit	ided from this Listing until	[INSERT DATE						
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Property Address: Page 2 of 7, WB-37

- DEFINITIONS As used in this Listing, the following definitions apply:
- 52 ADVERSE FACT: An "Adverse Fact" means any of the following:
- 53 (a) A condition or occurrence that is generally recognized by a competent licensee as doing any of the following:
  - 1) Significantly and adversely affecting the value of the Premises;
  - 2) Significantly reducing the structural integrity of improvements to real estate; or
  - 3) Presenting a significant health risk to occupants of the Premises.
- 57 (b) Information that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a contract or agreement made concerning the transaction.
- 59 <u>DEADLINES DAYS</u>: Deadlines expressed as a number of "days" from an event are calculated by excluding the day the event occurred and by counting subsequent calendar days.
- 61 FIRM: "Firm" means a licensed sole proprietor broker or a licensed broker business entity.
- EEASE: "Lease" means an agreement, whether oral or written, for transfer of possession of real property, or both real and personal property, for a definite period of time. A Lease is for a definite period of time if it has a fixed commencement date and a fixed expiration date or if the commencement and expiration can be ascertained by reference to some event, such as completion of a building. An agreement for transfer of possession of only personal property is not a Lease.

## 66 DISCLOSURE TO CLIENTS

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- 67 Under Wisconsin law, a brokerage firm (hereinafter firm) and its brokers and salespersons (hereinafter agents) owe certain duties to all parties to a 68 transaction:
- 69 (a) The duty to provide brokerage services to you fairly and honestly.
- 70 (b) The duty to exercise reasonable skill and care in providing brokerage services to you.
- 71 (c) The duty to provide you with accurate information about market conditions within a reasonable time if you request it, unless disclosure of the information is prohibited by law.
- The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the information is prohibited by law. (See lines 183-185.)
- The duty to protect your confidentiality. Unless the law requires it, the firm and its agents will not disclose your confidential information or the confidential information of other parties. (See lines 126-141.)
- 77 (f) The duty to safeguard trust funds and other property the firm or its agents holds.
- 78 (g) The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the advantages and disadvantages of the proposals.

# BECAUSE YOU HAVE ENTERED INTO AN AGENCY AGREEMENT WITH A FIRM, YOU ARE THE FIRM'S CLIENT. A FIRM OWES ADDITIONAL DUTIES TO YOU AS A CLIENT OF THE FIRM:

- The firm or one of its agents will provide, at your request, information and advice on real estate matters that affect your transaction, unless you release the firm from this duty.
- 84 (b) The firm or one of its agents must provide you with all material facts affecting the transaction, not just Adverse Facts.
- The firm and its agents will fulfill the firm's obligations under the agency agreement and fulfill your lawful requests that are within the scope of the agency agreement.
- 87 (d) The firm and its agents will negotiate for you, unless you release them from this duty.
- 88 (e) The firm and its agents will not place their interests ahead of your interests. The firm and its agents will not, unless required by law, give information or advice to other parties who are not the firm's clients, if giving the information or advice is contrary to your interests.
- 90 If you become involved in a transaction in which another party is also the firm's client (a "multiple representation relationship"), different duties may apply.

#### MULTIPLE REPRESENTATION RELATIONSHIPS AND DESIGNATED AGENCY

- 93 A multiple representation relationship exists if a firm has an agency agreement with more than one client who is a party in the same transaction.
   94 If you and the firm's other clients in the transaction consent, the firm may provide services through designated agency, which is one type of
   95 multiple representation relationship.
- Designated agency means that different agents with the firm will negotiate on behalf of you and the other client or clients in the transaction, and the firm's duties to you as a client will remain the same. Each agent will provide information, opinions, and advice to the client for whom the agent is negotiating, to assist the client in the negotiations. Each client will be able to receive information, opinions, and advice that will assist the client, even if the information, opinions, or advice gives the client advantages in the negotiations over the firm's other clients. An agent will not reveal any of your confidential information to another party unless required to do so by law.
- If a designated agency relationship is not authorized by you or other clients in the transaction you may still authorize or reject a different type of multiple representation relationship in which the firm may provide brokerage services to more than one client in a transaction but neither the firm nor any of its agents may assist any client with information, opinions, and advice which may favor the interests of one client over any other client. Under this neutral approach, the same agent may represent more than one client in a transaction.
- If you do not consent to a multiple representation relationship the firm will not be allowed to provide brokerage services to more than one client in the transaction.

	Property Address:	Page 3 of 7, WB-37
107		CHECK ONLY ONE OF THE THREE BELOW:
108 109		The same firm may represent me and the other party as long as the same agent is not representing us both (multiple epresentation relationship with designated agency).
110 111		he same firm may represent me and the other party, but the firm must remain neutral regardless if one or more different gents are involved (multiple representation relationship without designated agency).
112 113		The same firm cannot represent both me and the other party in the same transaction (I reject multiple representation elationships).
115 116	written notice to may owe to yo	nts who are parties to this agency agreement consent to the selection checked above. You may modify this selection by to the firm at any time. Your firm is required to disclose to you in your agency agreement the commission or fees that you bur firm. If you have any questions about the commission or fees that you may owe based upon the type of agency u select with your firm, you should ask your firm before signing the agency agreement.
118		SUBAGENCY
120	services for your	with your authorization in the agency agreement, engage other firms (subagent firms) to assist your firm by providing brokerage r benefit. A subagent firm and the agents associated with the subagent firm will not put their own interests ahead of your interests. will not, unless required by law, provide advice or opinions to other parties if doing so is contrary to your interests.
		W THIS INFORMATION CAREFULLY. An agent can answer your questions about brokerage services, but if you need legal ice, or a professional home inspection, contact an attorney, tax advisor, or home inspector.
		s required by section 452.135 of the Wisconsin statutes and is for information only. It is a plain language summary of a firm's duties ction 452.133 (2) of the Wisconsin statutes.
127 128 129	confidence, or ar must be disclose confidential after The following inf	IALITY NOTICE TO CLIENTS: The Firm and its agents will keep confidential any information given to the Firm or its agents in ny information obtained by the Firm and its agents that a reasonable person would want to be kept confidential, unless the information ed by law or you authorize the Firm to disclose particular information. The Firm and its agents shall continue to keep the information referred to longer providing brokerage services to you. formation is required to be disclosed by law: Inverse Facts, as defined in section 452.01(5g) of the Wisconsin statutes (see lines 183-185).
132 133 134	2) Any facts ke that is the s To ensure that t	nown by the Firm and its agents that contradict any information included in a written inspection report on the property or real estate subject of the transaction. the Firm and its agents are aware of what specific information you consider confidential, you may list that information below (see At a later time, you may also provide the Firm with other information you consider to be confidential.
136 137	CONFIDENTÍAL	LINFORMATIÓN:
	NON-CONFIDE	NTIAL INFORMATION (The following may be disclosed by the Firm and its agents):
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143	the Rental Unit(s	ND OWNER AUTHORIZATION Owner authorizes and the Firm and its agents agree to use reasonable efforts to market and rent s). The marketing may include use of a multiple listing service, Internet advertising, a lockbox system on the Rental Unit(s) and:
		. The Firm and its agents may
		lowing concessions, incentives, or special financing, repairs, build-outs, credits, etc. offered by Owner:
148		which are in addition to and separate from Compensation to Others. See lines 37-42.
		sions offered in the multiple listing service cannot be limited to or conditioned on the retention of or payment to a
		m, buyer's firm or other buyer's representative.
		nat the Firm and its agents may market other properties during the term of this Listing.
		agents may perform the following additional services: COMPLETE AND CHECK AS APPLICABLE
153		ant applications
154		d approve prospective tenants
155		Rental Agreements of the Rental Unit(s)
156		n behalf of Owner: application fee(s), earnest money, security deposit(s) STRIKE AS APPLICABLE
157		ritten Rental Agreements on behalf of Owner
158		
159	Other:	

Property Address: \_\_\_\_\_\_\_Page 4 of 7, WB-37

160 NOTE: This is not a property management agreement and this Listing does not obligate the Firm and its agents to perform any property 161 management duties, including maintenance, unless specified at lines 278-304 or in an addendum per lines 305-306.

- 162 COOPERATION WITH MARKETING EFFORTS During the term of this Listing, Owner agrees to:
- (1) Allow the Firm and its agents to show the Rental Unit(s) at reasonable times, with Owner providing notice to existing tenants as required by law;
- 165 (2) Allow the Firm and its agents to advertise, including placing signage upon the Premises; and
- 166 (3) Cooperate with the Firm and its agents in their marketing efforts and immediately provide to the Firm or its agents, in writing, the names of any prospective tenants known to Owner or who contact Owner, and the prospective tenants' contact information.
- NOTICE ABOUT SEX OFFENDER REGISTRY You may obtain information about the sex offender registry and persons registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at http://www.doc.wi.gov or by telephone at (608)240-5830.
- NON-DISCRIMINATION The Firm and its agents agree that they will not discriminate against any prospective tenant on account of race, color, sex, sexual orientation as defined in Wis. Stat. § 111.32 (13m), disability, religion, national origin, marital status, lawful source of income, age, ancestry, family status, status as a victim of domestic abuse, sexual assault, or stalking, or in any other unlawful manner.
- 173 **DISPUTE RESOLUTION** The Parties understand that if there is a dispute about this Listing or an alleged breach, and the Parties cannot resolve the dispute by mutual agreement, the Parties may consider alternative dispute resolution instead of judicial resolution in court. Alternative dispute resolution may include mediation and binding arbitration. Should the Parties desire to submit any potential dispute to alternative dispute resolution,
- 176 it is recommended that the Parties add such in Additional Provisions or in an Addendum.
- 177 NOTE: Wis. Stat. § 452.142 places a time limit on the commencement of legal actions arising out of this Listing.
- 178 **EXTENSION OF LISTING** The Listing term is extended for a period of one year as to any Protected Tenant. Upon receipt of a written request from Owner or a firm that has listed the Rental Unit(s), the Firm agrees to promptly deliver to Owner a written list of those tenants known by the Firm and its agents to whom the extension period applies. Should this Listing be terminated by Owner prior to the expiration of the term stated in this Listing, this Listing shall be extended for Protected Tenants, on the same terms, for one year after the Listing is terminated (lines 244-252).

## DEFINITIONS CONTINUED FROM PAGE 2

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- MATERIAL ADVERSE FACT: "Material Adverse Fact" means an Adverse Fact that a party indicates is of such significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction or affects or would affect the party's decision about the terms of such a contract or agreement.
- PERSON ACTING ON BEHALF OF TENANT: "Person Acting on Behalf of Tenant" shall mean any person joined in interest with the tenant, or otherwise acting on behalf of the tenant, including but not limited to the tenant's immediate family, agents, employees, directors, managers, members, officers, owners, partners, incorporators and organizers, as well as any and all corporations, partnerships, limited liability companies, trusts or other entities created or controlled by, affiliated with or owned by the tenant, in whole or in part whether created before or after expiration of this Listing.
- 90 PROTECTED TENANT: A tenant who personally, or through any Person Acting on Behalf of Tenant, during the term of the Listing:
  - 1) Delivers to Owner or the Firm or its agents a written rental proposal regarding a Rental Unit;
  - 2) Views Rental Unit(s) with Owner or negotiates directly with Owner by discussing with Owner the potential terms upon which the tenant might acquire a rental interest in a Rental Unit; or
  - 3) Attends an individual showing of a Rental Unit or discusses with agents of the Firm or cooperating firms regarding any potential terms upon which the tenant might acquire a rental interest in a Rental Unit, but only if the firm or its agents deliver the tenant's name to Owner, in writing, no later than three days after the earlier of expiration or termination (lines 244-252) of the Listing. The requirement in 3), to deliver the tenant's name to Owner in writing, may be fulfilled as follows:
    - a) If the Listing is effective only as to certain individuals who are identified in the Listing, by the identification of the individuals in the Listing;
       or,
    - b) if a tenant has requested that the tenant's identity remain confidential, by delivery of a written notice identifying the firm or agents with whom the tenant negotiated and the date(s) of any individual showings or other negotiations.
- A Protected Tenant also includes any Person Acting on Behalf of Tenant joined in interest with or otherwise acting on behalf of a Protected Tenant, who acquires an interest in a Rental Unit during the extension of listing period as noted on lines 178-181. A tenant who becomes protected with respect to one Rental Unit included in this Listing shall be a Protected Tenant for all Rental Units included in this Listing.
- 205 <u>RENTAL AGREEMENT:</u> "Rental Agreement" means an oral or written agreement between a landlord and tenant, for the rental or Lease of a 206 specific dwelling unit or premises, in which the landlord and tenant agree on the essential terms of the tenancy, such as rent. Rental Agreement 207 includes a Lease. Rental Agreement does not include an agreement to enter into a Rental Agreement in the future.
- 208 RENTAL UNIT: Unless otherwise stated, "Rental Unit", means one of the rental units described on lines 1-7.

#### 209 **OWNER'S OBLIGATIONS** During the term of this Listing, Owner agrees to provide to the Firm and its agents:

- 210 (1) Copies of all code violation orders and notices, information and reports regarding any lead-based paint on the Premises, and all other records and documents relating to conditions affecting the Premises; and
- 212 (2) Any Owner-approved Rental Agreement, nonstandard rental provisions, addenda, rules and regulations and related forms and materials required in connection with the renting of the Rental Unit(s).

	Prope	erty Address:Page 5 of 7, WB-37
214	OW	INER'S WARRANTIES, COVENANTS AND REPRESENTATIONS Owner represents any materials and information the Owner gives to the
215 216	Firm with	and its agents are true and complete and that the Rental Agreement and other forms the Owner provides to the Firm and its agents comply all applicable laws. Owner agrees to hold the Firm and its agents harmless from loss by reason of their use of these materials, forms and remation pursuant to the terms of this Listing, including the payment of reasonable attorney's fees in the event of any suit against the Firm or its
218	agei	nts arising out of the use of these materials, forms and information.
		ner warrants and represents to the Firm and its agents that:
220 221 222		Owner has no notice or knowledge of any of the following conditions affecting the Premises unless indicated at lines 239-241 or 278-304 or in an attached addendum per lines 305-306, or disclosed in the documentation Owner has provided to the Firm and its agents:  (a) Uncorrected code violations as described in Wis. Stat. § 704.07(2)(bm);
223 224		<ul><li>(b) A lack of hot or cold running water;</li><li>(c) Plumbing or sewage disposal facilities that are not in good operating condition;</li></ul>
225 226		(d) Heating facilities serving any rental unit that are not in safe operating condition, or are not capable of maintaining a temperature, measured in occupied areas at the approximate center of the room, midway between floor and ceiling, of not less than 67° F (19° C) during all seasons of the year that the rental unit is occupied;
227 228		(e) A lack of electrical service, or electrical wiring, outlets, fixtures or other components of the electrical system that are not in safe
229		operating condition;
230		(f) Any structural or other conditions in the Premises which constitute a substantial hazard to the health or safety of the tenant(s),
231		or create an unreasonable risk of personal injury as a result of any reasonably foreseeable use of the Premises other than negligent
232		use or abuse of the Premises by tenant(s); Other conditions or occurrences which would significantly reduce the value of the rental interest to a reasonable person with knowledge
233 234	(2)	of the nature and scope of the condition or occurrence.
235	(3)	Owner has made no rent concessions or other agreements affecting the Rental Unit(s).
236	(4)	Owner agrees to make the following repairs and build-outs to the Premises:
237		OTDIVE AND COMPLETE AC ADDITIONAL E
238		Exceptions to representations stated in lines 220-235:
239 240		Exceptions to representations stated in lines 220-233.
241		·
		ner agrees to promptly inform the Firm, in writing, of any information that would modify the above representations during the term of this Listing.  RNING: IF OWNER REPRESENTATIONS ARE INCORRECT OR INCOMPLETE, OWNER MAY BE LIABLE FOR DAMAGES AND COSTS.
244	TE	RMINATION OF LISTING Neither Owner nor the Firm has the legal right to unilaterally terminate this Listing absent a material breach of
246	to e	tract by the other party. Owner understands that the parties to the Listing are Owner and the Firm. Agents for the Firm do not have the authority nter into a mutual agreement to terminate the Listing, amend the commission amount or shorten the term of this Listing, without the written sent of the agent(s)' supervising broker. Owner and the Firm agree that any termination of this Listing by either party before the date stated on
248 249	line only	314 shall be effective by the Owner only if stated in writing and delivered to the Firm in accordance with lines 253-272 and effective by the Firm if stated in writing by the supervising broker and delivered to Owner in accordance with lines 253-272. <b>CAUTION: Early termination of this</b>
		ing may be a breach of contract, causing the terminating Party to potentially be liable for damages. The Parties agree that this Listing II terminate upon an effective change in ownership or control of the Rental Unit(s) so affected, but in no event shall this Listing
		ninate as to the remainder of the Rental Unit(s).
		LIVERY OF DOCUMENTS AND WRITTEN NOTICES Unless otherwise stated in this Listing, delivery of documents and written notices to a
255	(1) F	sy shall be effective only when accomplished by one of the methods specified at lines 255-272.  Personal Delivery: giving the document or written notice personally to the Party, or the Party's recipient for delivery if named line 256 or 257.  The personal Delivery (optional):
		ner's recipient for delivery (optional):
258		(2) Fax: fax transmission of the document or written notice to the following telephone number:
259	Owr	ner: () Firm: () Firm: () [3] Commercial Delivery: depositing the document or written notice fees prepaid or charged to an account with a commercial delivery service,
260		(3) <u>Commercial Delivery</u> : depositing the document or written notice fees prepaid or charged to an account with a commercial delivery service, ressed either to the Party, or to the Party's recipient for delivery if named at line 256 or 257, for delivery to the Party's delivery address at line
		or 266.
263 264	recip	(4) <u>U.S. Mail</u> : depositing the document or written notice postage prepaid in the U.S. Mail, addressed either to the Party, or to the Party's pient for delivery if named at line 256 or 257, for delivery to the Party's delivery address at line 265 or 266.
		very address for Owner:very address for Firm:
266		(5) Email: electronically transmitting the document or written notice to the Party's email address, if given below at line 271 or 272. If this is a
		sumer transaction where the property being rented or the rental proceeds are used primarily for personal, family or household purposes, each
269	cons	sumer providing an email address below has first consented electronically to the use of electronic documents, email delivery and electronic
		atures in the transaction, as required by federal law.
271	∟ma	ail address for Owner:

272 Email address for Firm:

273	TERMINATION FEE PER RENTAL UNIT If this Listing is terminated as to one or more of the Rental Unit(s) because of an effective change in
	ownership or control of the Rental Unit(s), Owner agrees to pay the Firm a termination fee in the amount of
	(insert dollar amount, formula, etc.) per Rental Unit terminated.
278	ADDITIONAL PROVISIONS
281	
283	
	<del></del>
292	
295	
296	
304	
	ADDENDA The attached addenda
306	is/are made part of this Listing.
308 309 310 311	CAUTION: IF SIGNED, THIS LISTING CAN CREATE A LEGALLY ENFORCEABLE CONTRACT. THE FIRM AND ITS AGENTS MAY PROVIDE A GENERAL EXPLANATION OF THE PROVISIONS OF THIS LISTING OR OTHER REAL ESTATE CONTRACTS, BUT ARE PROHIBITED BY LAW FROM GIVING ADVICE OR OPINIONS CONCERNING YOUR LEGAL RIGHTS UNDER THIS LISTING OR ANY OTHER REAL ESTATE CONTRACT. AN ATTORNEY SHOULD BE CONSULTED IF LEGAL ADVICE IS NEEDED. OWNER SHOULD CONSULT OTHER EXPERTS AS APPROPRIATE, FOR EXAMPLE, APPRAISERS, TAX ADVISORS, OR INSPECTORS IF SERVICES BEYOND THE FIRM'S MARKETING SERVICES ARE REQUIRED.
313	TERM OF THE CONTRACT From the day of, up to the earlier of
314 315	TERM OF THE CONTRACT From the day of, or the conveyance of all Rental Units. In the event a commission is earned for a Rental Unit, this Listing (shall) (shall not) STRIKE ONE ("shall" if neither is stricken) terminate for that Rental Unit.

\_\_\_Page 6 of 7, WB-37

Property Address: \_\_\_\_\_

316 317	WIRE FRAUD WARNING! Wire Fraud is a wired to a fraudulent account are often im	a real and serious risk. Never trust wiring instructions cossible to recover.	s sent via email. Funds			
318 319 320 321	title company, attorney or other source connected to your transaction. These communications are convincing and professional in appearance but are created to steal your money. The fake wiring instructions may even be mistakenly					
322 323 324	DO NOT initiate ANY wire transfer until you confirm wiring instructions IN PERSON or by YOU calling a verified number of the entity involved in the transfer of funds. Never use contact information provided by any suspicious communication.					
325 326	Real estate agents and Firms ARE NOT responsible for the transmission, forwarding, or verification of any wiring or money transfer instructions.					
		ECEIPT OF A COPY OF THIS LISTING CONTRACT				
329 All persor	ns signing below on behalf of an Owner Entity	represent that they have legal authority to sign for a	nd bind the Entity.			
330 <b>NOTE: If</b>	signing for an entity use an authorized sig	nature line and print your name and title.				
331						
332 Owner Er	ntity Name (if any) ▲					
ooo (w)						
333 (X) 334 Authorize	d Signature ▲					
335 Print Nam			Duto			
336	stit. Name (if any) A					
337 OWNER EI	ntity Name (if any) ▲					
338 (X)						
	d Signature ▲		Date ▲			
340 Print Nam	ne & Title ►					
341 <b>(X)</b>						
342 Ówner's S	Signature ▲	Print Name Here: ▲	Date ▲			
343 (x) <u> </u>	Signature A	Print Name Here: ▲	Date 🛦			
OTT OWNION		i iniciamo ficio.	Date <b>A</b>			
345 <b>(X)</b>						
346 Owner's S	Signature ▲	Print Name Here: ▲	Date ▲			

Print Name Here: ▲

\_Page 7 of 7, WB-37

Date ▲

Date ▲

Property Address: \_

347 (x) 348 Owner's Signature ▲

Print Name ▶

350 Firm Name ▲