# WB-5 COMMERCIAL LISTING CONTRACT - EXCLUSIVE RIGHT TO SELL

■ PROPERTY DESCRIPTION: Street address is: of	
in the of	County of
Wisconsin. Insert additional description, if any, at lines 325-335 or attach as	
■ INCLUDED IN LIST PRICE: Seller is including in the list price the Prope	erty, Fixtures not excluded on lines 9-12, an
the following items:	
■ NOT INCLUDED IN LIST PRICE:	
CAUTION: Identify Fixtures to be excluded by Seller or which are ren lessor. (See lines 188-199).	ted and will continue to be owned by the
■ Seller shall convey the personal property by Bill of Sale, free and clear of	f all liens and encumbrances except:
	D. II.
LIST PRICE:	Dollars (\$
■ SELLER AUTHORITY: Seller represents that Seller has authority to significant the seller has a seller h	
Property. If Seller is an entity, Seller agrees, within 15 days of the execution	
of document(s) confirming the authority to negotiate the sale of the Property	/.
■ ZONING: Seller represents that the Property is zoned: ■ ZONING VARIANCES, NONCONFORMING USE OR DEVELOPMENT	DESTRICTIONS: Saller represents that the
Property is subject to the following special zoning, land use, development r	
uses or other conditions affecting the Property:	
uses of other conditions affecting the Froperty.	
MARKETING Seller authorizes and the Firm and its agents agree to us	e reasonable efforts to market the Propert
Seller agrees that the Firm and its agents may market Seller's personal pro	perty identified on lines 5-8 during the term
this Listing. The marketing may include:	
The Firm and its agents may advertise the following concessions, incent	tives or special financing offered by Solle
	uves, or special illiancing offered by Selle
, which are in addition to and separate fro	om Compensation to Others. See lines 41-46
NOTE: Concessions offered in the multiple listing service cannot be lined or payment to a cooperating firm, buyer's firm or other buyer's representations.	mited to or conditioned on the retention of
Seller has a duty to cooperate with the marketing efforts of the Firm and its ag	
role as marketing agent and Seller's duty to notify the Firm of any potential	
Firm and its agents may market other properties during the term of this Listi	
CAUTION: Limiting the Firm's cooperation with other firms may reduce t	<u> </u>
COMPENSATION TO OTHERS The Firm has disclosed and Seller approv	
working with buyers such as subagents and buyer's firms:	
The second secon	
(Exceptions if any): There is no standard market commission rate. Commissions and types	of corvice may vary by firm Commission
are not set by law and are fully negotiable.	of service may vary by min. Commission
COMMISSION Seller and the Firm agree the Firm's commission shall be	
■ EARNED: Seller shall pay the Firm's commission, which shall be earned, if,	during the term of this Listing:
Seller sells or accepts an offer which creates an enforceable contract for the seller sells or accepts an offer which creates an enforceable contract for the seller sells or accepts an offer which creates an enforceable contract for the seller selle	= -

52 2) Seller grants an option to purchase all or any part of the Property which is subsequently exercised; 53 3) Seller exchanges or enters into a binding exchange agreement on all or any part of the Property;

54 4) A transaction occurs which causes an effective change in ownership or control of all or any part of the Property; or 55 5) A ready, willing and able buyer submits a bona fide written offer to Seller or the Firm for the Property at or above the

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list price and on substantially the same terms set forth in this Listing and the current WB-15 Commercial Offer to Purchase, even if Seller does not accept this buyer's offer. A buyer is ready, willing and able when the buyer submitting 58 the written offer has the ability to complete the buyer's obligations under the written offer.

59 The Firm's commission shall be earned if, during the term of the Listing, one owner of the Property sells, conveys, exchanges 60 or options, as described above, an interest in all or any part of the Property to another owner, except by divorce judgment.

- 61 DUE AND PAYABLE: Once earned, the Firm's commission is due and payable in full at the earlier of closing or the date set 62 for closing, even if the transaction does not close, unless otherwise agreed in writing.
  - CALCULATION: A percentage commission shall be calculated based on the following, if earned above:
    - Under 1) or 2) the total consideration between the parties in the transaction.
    - Under 3) or 4) the list price if the entire Property is involved.
    - Under 3) if the exchange involves less than the entire Property or under 4) if the effective change in ownership or control involves less than the entire Property, the fair market value of the portion of the Property exchanged or for which there was an effective change in ownership or control.
    - Under 5) the total offered purchase price.

70 NOTE: If a commission is earned for a portion of the Property it does not terminate the Listing as to any remaining 71 Property.

**BUYER FINANCIAL CAPABILITY** The Firm and its agents are not responsible under Wisconsin statutes or regulations to 73 qualify a buyer's financial capability. If Seller wishes to confirm a buyer's financial capability, Seller may negotiate inclusion of 74 a contingency for financing, proof of funds, qualification from a lender, sale of buyer's property, or other confirmation in any offer 75 to purchase or contract.

LIEN NOTICE The Firm has the authority under section 779.32 of the Wisconsin Statutes to file a lien for commissions 76 77 or compensation earned but not paid when due against the commercial real estate, or the interest in the commercial real 78 estate, if any, that is the subject of this Listing. "Commercial real estate" includes all real estate except (a) real property 79 containing 8 or fewer dwelling units, (b) real property that is zoned for residential purposes and that does not contain any 80 buildings or structures, and (c) real property that is zoned for agricultural purposes.

## DISCLOSURE TO CLIENTS

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- 82 Under Wisconsin law, a brokerage firm (hereinafter firm) and its brokers and salespersons (hereinafter agents) owe certain 83 duties to all parties to a transaction:
- 84 (a) The duty to provide brokerage services to you fairly and honestly.
- 85 (b) The duty to exercise reasonable skill and care in providing brokerage services to you.
- 86 (c) The duty to provide you with accurate information about market conditions within a reasonable time if you request it, unless disclosure of the information is prohibited by law. 87
- 88 (d) The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the 89 information is prohibited by law. (See lines 200-203.)
- 90 (e) The duty to protect your confidentiality. Unless the law requires it, the firm and its agents will not disclose your confidential information or the confidential information of other parties. (See lines 148-165.) 91
- The duty to safeguard trust funds and other property the firm and its agents holds. 92 (f)
- The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the 93 94 advantages and disadvantages of the proposals.

#### 95 BECAUSE YOU HAVE ENTERED INTO AN AGENCY AGREEMENT WITH A FIRM, YOU ARE THE FIRM'S CLIENT. A FIRM OWES ADDITIONAL DUTIES TO YOU AS A CLIENT OF THE FIRM: 96

- 97 (a) The firm or one of its agents will provide, at your request, information and advice on real estate matters that affect 98 your transaction, unless you release the firm from this duty.
- 99 (b) The firm or one of its agents must provide you with all material facts affecting the transaction, not just Adverse Facts.
- 100 (c)The firm and its agents will fulfill the firm's obligations under the agency agreement and fulfill your lawful requests that 101 are within the scope of the agency agreement.
- 102 (d) The firm and its agents will negotiate for you, unless you release them from this duty.
- 103 (e)The firm and its agents will not place their interests ahead of your interests. The firm and its agents will not, unless required 104 by law, give information or advice to other parties who are not the firm's clients, if giving the information or advice is contrary 105 to your interests.
- 106 If you become involved in a transaction in which another party is also the firm's client (a "multiple representation"

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107 relationship"), different duties may apply.

### MULTIPLE REPRESENTATION RELATIONSHIPS AND DESIGNATED AGENCY

- 109 A multiple representation relationship exists if a firm has an agency agreement with more than one client who is a party 110 in the same transaction. If you and the firm's other clients in the transaction consent, the firm may provide services through 111 designated agency, which is one type of multiple representation relationship.
- 112 Designated agency means that different agents with the firm will negotiate on behalf of you and the other client or clients 113 in the transaction, and the firm's duties to you as a client will remain the same. Each agent will provide information,

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115 116 117 118 119 120 121 122 123	opinions, and advice to the client for whom the agent is negotiating, to assist the client in the negotiations. Each client will be able to receive information, opinions, and advice that will assist the client, even if the information, opinions, or advice gives the client advantages in the negotiations over the firm's other clients. An agent will not reveal any of your confidential information to another party unless required to do so by law.  If a designated agency relationship is not authorized by you or other clients in the transaction, you may still authorize or reject a different type of multiple representation relationship in which the firm may provide brokerage services to more than one client in a transaction but neither the firm nor any of its agents may assist any client with information, opinions, and advice which may favor the interests of one client over any other client. Under this neutral approach, the same agent may represent more than one client in a transaction.  If you do not consent to a multiple representation relationship the firm will not be allowed to provide brokerage services to more than one client in the transaction.					
125	CHECK ONLY ONE OF THE THREE BELOW:					
126 127	The same firm may represent me and the other party as long as the same agent is not representing us both. (multiple representation relationship with designated agency)					
128 129 130	The same firm may represent me and the other party, but the firm must remain neutral regardless if one or more different agents are involved. (multiple representation relationship without designated agency)					
131 132	The same firm cannot represent both me and the other party in the same transaction. (I reject multiple representation relationships)					
134 135 136	NOTE: All clients who are parties to this agency agreement consent to the selection checked above. You may modify this selection by written notice to the firm at any time. Your firm is required to disclose to you in your agency agreement the commission or fees that you may owe to your firm. If you have any questions about the commission or fees that you may owe based upon the type of agency relationship you select with your firm, you should ask your firm before signing the agency agreement.					
140 141 142 143 144	SUBAGENCY Your firm may, with your authorization in the agency agreement, engage other firms (subagent firms) to assist your firm by providing brokerage services for your benefit. A subagent firm and the agents with the subagent firm will not put their own interests ahead of your interests. A subagent firm will not, unless required by law, provide advice or opinions to other parties if doing so is contrary to your interests.  PLEASE REVIEW THIS INFORMATION CAREFULLY. An agent can answer your questions about brokerage services, but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax advisor, or home					
146	inspector.  This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a plain-language summary of the duties owed to you under section 452.133 (2) of the Wisconsin statutes.					
149 150 151 152 153 154 155 156 157 158 159	■ CONFIDENTIALITY NOTICE TO CLIENTS: The Firm and its agents will keep confidential any information given to the Firm or its agents in confidence, or any information obtained by the Firm and its agents that a reasonable person would want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to disclose particular information. The Firm and its agents shall continue to keep the information confidential after the Firm is no longer providing brokerage services to you.  The following information is required to be disclosed by law:  1) Material Adverse Facts, as defined in section 452.01 (5g) of the Wisconsin statutes (see lines 200-203).  2) Any facts known by the Firm and its agents that contradict any information included in a written inspection report on the property or real estate that is the subject of the transaction.  To ensure that the Firm and its agents are aware of what specific information you consider confidential, you may list that information below (see lines 160-162). At a later time, you may also provide the Firm with other information you consider to be confidential.  CONFIDENTIAL INFORMATION:					
163 164	NON-CONFIDENTIAL INFORMATION (The following may be disclosed by the Firm and its agents):					
	OCCUPANCY Unless otherwise provided, Seller agrees to give buyer occupancy of the Property at time of closing and to have the Property in broom swept condition and free of all debris and personal property except for personal property belonging to current tenants, sold to buyer or left with buyer's consent.					

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169 **LEASED PROPERTY** If Property is currently leased and lease(s) will extend beyond closing, Seller shall assign Seller's

170 rights under the lease(s) and transfer all security deposits and prepaid rents (subject to agreed upon prorations) thereunder

- 171 to buyer at closing. Seller acknowledges that Seller remains liable under the lease(s) unless released by tenant(s). CAUTION:
- 172 Seller should consider obtaining an indemnification agreement from buyer for liabilities under the lease(s) unless released by tenants.

### 174 **DEFINITIONS**

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- 175 <u>ADVERSE FACT:</u> An "Adverse Fact" means any of the following:
- 176 (a) A condition or occurrence that is generally recognized by a competent licensee as doing any of the following:
  - 1) Significantly and adversely affecting the value of the Property;
  - 2) Significantly reducing the structural integrity of improvements to real estate; or
  - 3) Presenting a significant health risk to occupants of the Property.
- 180 (b) Information that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations 181 under a contract or agreement made concerning the transaction.
- 182 <u>DEADLINES DAYS:</u> Deadlines expressed as a number of "days" from an event are calculated by excluding the day the event occurred and by counting subsequent calendar days.
- <u>DEFECT:</u> "Defect" means a condition that would have a significant adverse effect on the value of the Property; that would significantly impair the health or safety of future occupants of the Property; or that if not repaired, removed or replaced would significantly shorten or adversely affect the expected normal life of the premises.
- 187 FIRM: "Firm" means a licensed sole proprietor broker or a licensed broker business entity.
- FIXTURES: A "Fixture" is an item of property which is physically attached to or so closely associated with land or buildings so as to be treated as part of the real estate, including, without limitation, physically attached items not easily removable without damage to the premises, items specifically adapted to the premises, and items customarily treated as fixtures, including, but not limited to, all: garden bulbs; plants; shrubs and trees; screen and storm doors and windows; electric lighting fixtures; window shades; curtain and traverse rods; blinds and shutters; central heating and cooling units and attached equipment; water heaters, water softeners and treatment systems; sump pumps; attached or fitted floor coverings; awnings; attached antennas and satellite dishes; audio/visual wall mounting brackets (but not the audio/visual equipment); garage door openers and remote controls; installed security systems; central vacuum systems and accessories; in-ground sprinkler systems and component parts; built-in appliances; ceiling fans; fences; in-ground pet containment systems (but not the collars); storage buildings on permanent foundations and docks/piers on permanent foundations. A "Fixture" does not include trade fixtures owned by tenants of the Property.
- 199 CAUTION: Exclude fixtures not owned by Seller such as rented fixtures and tenant's trade fixtures.
- MATERIAL ADVERSE FACT: A "Material Adverse Fact" means an Adverse Fact that a party indicates is of such significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction or affects or would affect the party's decision about the terms of such a contract or agreement.
- PERSON ACTING ON BEHALF OF BUYER: "Person Acting on Behalf of Buyer" shall mean any person joined in interest with buyer, or otherwise acting on behalf of buyer, including but not limited to buyer's immediate family, agents, employees, directors, managers, members, officers, owners, partners, incorporators and organizers, as well as any and all corporations, partnerships, limited liability companies, trusts or other entities created or controlled by, affiliated with or owned by buyer, in whole or in part whether created before or after expiration of this Listing.
- 209 PROPERTY: Unless otherwise stated, "Property" means the real estate described at lines 2-4.
- 210 PROTECTED BUYER: Means a buyer who personally, or through any Person Acting on Behalf of Buyer, during the term of this Listing:
  - 1) Delivers to Seller or the Firm or its agents a written offer to purchase, exchange or option on the Property;
  - 2) Views the Property with Seller or negotiates directly with Seller by communicating with Seller regarding any potential terms upon which the buyer might acquire an interest in the Property; or
  - 3) Attends an individual showing of the Property or communicates with agents of the Firm or cooperating firms regarding any potential terms upon which the buyer might acquire an interest in the Property, but only if the Firm or its agents deliver the buyer's name to Seller, in writing, no later than three days after the earlier of expiration or termination (lines 307-315) of the Listing. The requirement in 3), to deliver the buyer's name to Seller in writing, may be fulfilled as follows:
    - a) If the Listing is effective only as to certain individuals who are identified in the Listing, by the identification of the individuals in the Listing; or,
    - b) If a buyer has requested that the buyer's identity remain confidential, by delivery of a written notice identifying the firm or agents with whom the buyer negotiated and the date(s) of any individual showings or other negotiations.
- A Protected Buyer also includes any Person Acting on Behalf of Buyer joined in interest with or otherwise acting on behalf of a Protected Buyer, who acquires an interest in the Property during the extension of listing period as noted on lines 302-306.

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226	SELLER DISCLOSURE REPORT  Seller agrees to complete the disclosure report provided by the Firm to the best of
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	but before acceptance of a buyer's offer to purchase. Seller authorizes the Firm and its agents to distribute the report to
	all interested parties and their agents inquiring about the Property. Seller acknowledges that the Firm and its agents have
	a duty to disclose all Material Adverse Facts as required by law.
231	<b>SELLER REPRESENTATIONS REGARDING DEFECTS</b> Seller represents to the Firm that as of the date of this Listing,
	Seller has no notice or knowledge of any Defects affecting the Property other than those noted on Seller's disclosure report
	or written response.
	WARNING: IF SELLER REPRESENTATIONS ARE INCORRECT OR INCOMPLETE, SELLER MAY BE LIABLE FOR
	DAMAGES AND COSTS.
236	SELLER COOPERATION WITH MARKETING EFFORTS Seller agrees to cooperate with the Firm in the Firm's
	marketing efforts and to provide the Firm with all records, documents and other material in Seller's possession or control
	which are required in connection with the sale. Seller authorizes the Firm to do those acts reasonably necessary to effect
	a sale and Seller agrees to cooperate fully with these efforts which may include use of a multiple listing service, Internet
	advertising or a lockbox system at the Property. Seller shall promptly refer all persons making inquiries concerning the
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242	Property with Seller during the term of this Listing.
243	COOPERATION, ACCESS TO PROPERTY OR OFFER PRESENTATION The parties agree that the Firm and its
244	agents will work and cooperate with other firms in marketing the Property, including firms acting as subagents (other firms
245	engaged by the Firm - see lines 138-142) and firms representing buyers. Cooperation includes providing access to the
	Property for showing purposes and presenting offers and other proposals from these firms to Seller. Note any firms with
247	whom the Firm shall not cooperate, any firms or agents or buyers who shall not be allowed to attend showings, and the
	specific terms of offers which should not be submitted to Seller:
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250	<b>EXCLUSIONS</b> All persons who may acquire an interest in the Property as a Protected Buyer under a prior listing contract
251	are excluded from this Listing to the extent of the prior firm's legal rights, unless otherwise agreed to in writing. Within seven
252	days of the date of this Listing, Seller agrees to deliver to the Firm a written list of all such Protected Buyers.
253	NOTE: If Seller fails to timely deliver this list to the Firm, Seller may be liable to the Firm for damages and costs.
254	The following other buyers
255	are excluded from this Listing until
256	[INSERT DATE]. These other buyers are no longer excluded from this Listing after the specified date unless, on or before
257	the specified date, Seller has either accepted a written offer from the buyer or sold the Property to the buyer.
258	<b>DELIVERY OF DOCUMENTS AND WRITTEN NOTICES</b> Unless otherwise stated in this Listing, delivery of documents
259	and written notices to a party shall be effective only when accomplished by one of the methods specified at lines 260-279.
	(1) Personal Delivery: giving the document or written notice personally to the party, or the party's recipient for delivery if
261	named at line 262 or 263.
262	Seller's recipient for delivery (optional):
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264	Firm's recipient for delivery (optional):
265	Seller: () Firm: ()
	commercial delivery service, addressed either to the party, or to the party's recipient for delivery if named at line 262 or
	263, for delivery to the party's delivery address at line 272 or 273.
	(4) <u>U.S. Mail:</u> depositing the document or written notice postage prepaid in the U.S. Mail, addressed either to the
	party, or to the party's recipient for delivery if named at line 262 or 263 for delivery to the party's delivery address at line
	272 or 273.
	Delivery address for Seller:
	Delivery address for Firm:
	line 278 or 279. If this is a consumer transaction where the property being purchased or the sale proceeds are used
	primarily for personal, family or household purposes, each consumer providing an email address below has first consented
	electronically as required by federal law.
	Email address for Seller:
	Email address for Firm

NON-DISCRIMINATION Seller and the Firm and its agents agree that they will not discriminate against any prospective buyer on account of race, color, sex, sexual orientation as defined in Wisconsin Statutes, Section 111.32 (13m), disability, religion, national origin, marital status, lawful source of income, age, ancestry, family status, status as a victim of domestic abuse, sexual assault, or stalking, or in any other unlawful manner.

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284	<b>EARNEST MONEY</b> If the Firm holds trust funds in connection with the transaction, they shall be retained by the Firm in the
286 287	Firm's trust account. The Firm may refuse to hold earnest money or other trust funds. Should the Firm hold the earnest money the Firm shall hold and disburse the earnest money funds in accordance with Wis. Stat. Ch. 452 and Wis. Admin. Code Ch. REEB 18. If the transaction fails to close and the Seller requests and receives the earnest money as the total liquidated
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	and/or theft involving persons attending an "individual showing" or an "open house." Seller accepts responsibility for
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304 305	of a written request from Seller or a firm that has listed the Property, the Firm agrees to promptly deliver to Seller a written list of those buyers known by the Firm and its agents to whom the extension period applies. Should this Listing be terminated by Seller prior to the expiration of the term stated in this Listing, this Listing shall be extended for Protected Buyers, on the same terms, for one year after the Listing is terminated (lines 307-315).
307	TERMINATION OF LISTING Neither Seller nor the Firm has the legal right to unilaterally terminate this Listing absent a
309	material breach of contract by the other party. Seller understands that the parties to the Listing are Seller and the Firm. Agents for the Firm do not have the authority to enter into a mutual agreement to terminate the Listing, amend the commission amount of the listing of t
311 312	or shorten the term of this Listing, without the written consent of the agent(s)' supervising broker. Seller and the Firm agree that any termination of this Listing by either party before the date stated on line 339 shall be effective by the Seller only if stated in writing and delivered to the Firm in accordance with lines 258-279 and effective by the Firm only if stated in writing has been applied to the Firm on the Fir
	writing by the supervising broker and delivered to Seller in accordance with lines 258-279.  CAUTION: Early termination of this Listing may be a breach of contract, causing the terminating party to
	potentially be liable for damages.
316	<b>DISPUTE RESOLUTION</b> The Parties understand that if there is a dispute about this Listing or an alleged breach, and
318 319 320	the Parties cannot resolve the dispute by mutual agreement, the Parties may consider alternative dispute resolution instead of judicial resolution in court. Alternative dispute resolution may include mediation and binding arbitration. Should the Parties desire to submit any potential dispute to alternative dispute resolution, it is recommended that the Parties add such in Additional Provisions or in an Addendum.
	NOTE: Wis. Stat. § 452.142 places a time limit on the commencement of legal actions arising out of this Listing.
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324	registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at <a href="http://www.doc.wi.gov">http://www.doc.wi.gov</a> or by telephone at (608)240-5830.
	ADDITIONAL PROVISIONS
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336	ADDENDA The attached addenda
337	is/are made part of this Listing.
	TERM OF THE CONTRACT From the day of,, up
339	to the earlier of midnight of the day of,, or the
340	conveyance of the entire Property.

341 342		WIRE FRAUD WARNING! Wire Fraud is a real and serious risk. Never trust wiring instrusent via email. Funds wired to a fraudulent account are often impossible to recover.	uctions	
343 344 345 346 347		Criminals are hacking emails and sending fake wiring instructions by impersonating a real agent, Firm, lender, title company, attorney or other source connected to your transaction. communications are convincing and professional in appearance but are created to steamoney. The fake wiring instructions may even be mistakenly forwarded to you by a leg source.	These al your	
348 349 350		DO NOT initiate ANY wire transfer until you confirm wiring instructions IN PERSON or by calling a verified number of the entity involved in the transfer of funds. Never use of information provided by any suspicious communication.		
351 352		Real estate agents and Firms ARE NOT responsible for the transmission, forwardi verification of any wiring or money transfer instructions.	ng, or	
354	HE/SHE	NING BELOW, SELLER ACKNOWLEDGES RECEIPT OF A COPY OF THIS LISTING CON E HAS READ ALL 7 PAGES AS WELL AS ANY ADDENDA AND ANY OTHER DOCUMENT HE LISTING.		
356	All perso	ons signing below on behalf of a Seller Entity represent that they have legal authority to sign for and	bind the E	Entity.
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358	Seller E	ntity Name (if any) Print Name ▲		<del> </del>
359	(x)			
		zed Signature ▲ ame & Title ▶	Date	<b>.</b>
362	Sollar E	ntity Name (if any) ▲		<del></del>
303	Sellel E	nuty Name (ii any)		
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		zed Signature ▲ nme & Title ▶	Date	<b>.</b>
367	(x)			
		Signature ▲ Print Name ▶	Date	• 🛦
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			Date	_
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Date ▲

Property Address: \_

Print Name ▶