WB-36 BUYER AGENCY/TENANT REPRESENTATION AGREEMENT

EXCLUSIVE AUTHORITY TO ACT AS (BUYER'S AGENT) (TENANT'S REPRESENTATIVE) [STRIKE IF NOT APPLICABLE] (if neither is stricken both apply): Client (see lines 188-189) gives the Firm and its agents the exclusive right to act as Buyer's Agent and/or Tenant's Agent to Locate an Interest in Property and to Negotiate the Acquisition of an Interest in Property for Client, except as excluded under lines 17-32 or 264-279. Client agrees that during the term of this Agreement, Client will not enter into any other agreements to retain any other buyer's agent(s) or tenant's agent(s), except for the excluded properties described in lines 17-32 or 264-279.

If Client has contact, or has had previous contact with an owner, a firm or its agents in locating and/or negotiating the acquisition of an Interest in Property and Client's contact with those parties results in the Firm not collecting full compensation under this Agreement from the owner or the owner's agent, Client shall be responsible to pay any uncollected amount.

PURCHASE PROVISIONS

If BUYER'S AGENT is stricken on line 1, lines 12-58 do not apply.

PURCHASE PRICE RANGE:

The purchase price range provides initial search parameters, but the Firm's authority under this Agreement extends to all property within the state of Wisconsin except for those properties excluded as Excluded Properties on lines 17-20, and applies to any properties under Excluded Properties Subject to a Prior Agreement on lines 21-29 and under Limited Exclusion Properties on lines 30-32 after the applicable time for the exclusion has ended.

EXCLUDED PROPERTIES: Identify any specific properties or limitations on the scope of this Agreement, including geographic limitations or limitations on types of properties included under this Agreement, by excluding the following from this Agreement: ________________________________.

EXCLUDED PROPERTIES SUBJECT TO A PRIOR AGREEMENT: The following properties are subject to an extension of agreement term under a prior buyer agency agreement and the exclusion period shall run until the expiration of the prior firm's legal rights: ________________________________.

CAUTION: If Buyer does not want this Agreement to apply to properties subject to a prior agency agreement, Buyer should identify such properties on lines 33-36. Buyer's failure to exclude from this Agreement a property protected under a prior buyer agency agreement(s) may result in Buyer owing commissions under each buyer agency agreement. Buyer should consult prior firm(s) or Buyer's legal counsel regarding obligations under any prior buyer agency agreement.

LIMITED EXCLUSION PROPERTIES: The following properties are excluded from this Agreement until __________ (Insert Date): _________________________________. Insert additional addresses, descriptions, or date limitations, if any, at lines 329-331 or attach as an addendum per lines 332-333.

COMPENSATION: The Firm's compensation for purchase, option, exchange or an effective change in ownership or control shall be: COMPLETE AS APPLICABLE

COMMISSION: ____________________________________________

COMMISSION EARNED: The Firm has earned the Firm's commission if during the term of this Agreement (or any extension of it), Buyer or any Person Acting on Behalf of Buyer acquires an Interest in Property or enters into an enforceable written contract to acquire an Interest in Property, at any terms and price acceptable to owner and Buyer, regardless of the purchase price range.

COMMISSION DUE AND PAYABLE: Once earned, the Firm's commission is due and payable at the earlier of closing or the date set for closing, even if the transaction does not close, unless otherwise agreed in writing.

COMMISSION CALCULATION: A percentage commission shall be calculated based on the following if earned above: (i) for a purchase or option, the total consideration in the transaction, or (ii) for an exchange or an effective change in ownership or control, the fair market value of the Property in the transaction.

OTHER COMPENSATION:

[INSERT AMOUNTS AND TYPES OF FEES (E.G., RETAINER, ADVANCE, HOURLY, ETC. AND INDICATE WHEN DUE AND PAYABLE.)]

PAYMENT BY OWNER OR OWNER'S AGENT: The Firm is hereby authorized to seek payment of commission from the owner (e.g., seller) or the owner's agent (e.g., listing firm) provided that all parties to the transaction give prior written
52 consent. Buyer shall pay the Firm’s compensation, reduced by any amounts the Firm receives from the owner or the owner’s agent.

54 **ERNEST MONEY** If the Firm holds trust funds in connection with the transaction, they shall be retained by the Firm in the Firm’s trust account. The Firm may refuse to hold earnest money or other trust funds. Should the Firm hold the earnest money, the Firm shall hold and disburse earnest money funds in accordance with Wis. Stat. Ch. 452 and Wis. Admin. Code Ch. REEB.

58 18. If the transaction fails to close and the earnest money is disbursed to Buyer, then upon disbursement to Buyer the earnest money shall be paid first to reimburse the Firm for cash advances made by the Firm on behalf of Buyer.

**GENERAL PROVISIONS**

59 The provisions on lines 1-10, 59-257 and 306-357 apply to buyer agency and tenant representation.

60 **FIRM’S DUTIES** In consideration for Client’s agreements, the Firm and its agents agree to use professional knowledge and skills, and reasonable efforts, within the scope of Wis. Stat. Ch. 452 and in accordance with applicable law, to assist Client to Locate an Interest in Property and Negotiate the Acquisition of an Interest in Property, as applicable.

63 **COOPERATION** Client agrees to cooperate with the Firm and its agents and to provide them accurate copies of all relevant records, documents and other materials in Client’s possession or control which are required in connection with the purchase, option, lease, rental, or exchange of Property. Client agrees to be reasonably available for showings of properties. Client authorizes the Firm and its agents to do those acts reasonably necessary to fulfill the Firm’s responsibilities under this Agreement including retaining subagents. Client shall promptly notify the Firm in writing of the description of any Property Client locates and shall inform other firms, agents, sellers, property owners, etc., with whom Client comes into contact that the Firm represents Client as Buyer’s and/or Tenant’s Agent for the purpose of acquiring an Interest in Property and refer all such persons to the Firm. Client shall also notify the Firm of the identity of all persons making inquiries concerning Client’s objectives stated in this Agreement.

69 BECAUSE YOU HAVE ENTERED INTO AN AGENCY AGREEMENT WITH A FIRM, YOU ARE THE FIRM’S CLIENT.

A FIRM OWES ADDITIONAL DUTIES TO YOU AS A CLIENT OF THE FIRM:

88 (a) The firm or one of its agents will provide, at your request, information and advice on real estate matters that affect your transaction, unless you release the firm from this duty.

90 (b) The firm or one of its agents must provide you with all material facts affecting the transaction, not just Adverse Facts. The firm and its agents will fulfill the firm’s obligations under the agency agreement and fulfill your lawful requests that are within the scope of the agency agreement.

93 (d) The firm and its agents will negotiate for you, unless you release them from this duty.

94 (e) The firm and its agents will not place their interests ahead of your interests. The firm and its agents will not, unless required by law, give information or advice to other parties who are not the firm’s clients, if giving the information or advice is contrary to your interests.

97 If you become involved in a transaction in which another party is also the firm’s client (a “multiple representation relationship”), different duties may apply.

**MULTIPLE REPRESENTATION RELATIONSHIPS AND DESIGNATED AGENCY**

100 ■ A multiple representation relationship exists if a firm has an agency agreement with more than one client who is a party in the same transaction. If you and the firm’s other clients in the transaction consent, the firm may provide services through designated agency, which is one type of multiple representation relationship.

103 ■ Designated agency means that different agents with the firm will negotiate on behalf of you and the other client or
clients in the transaction, and the firm’s duties to you as a client will remain the same. Each agent will provide
information, opinions, and advice to the client for whom the agent is negotiating, to assist the client in the negotiations.
Each client will be able to receive information, opinions, and advice that will assist the client, even if the information,
opinions, or advice gives the client advantages in the negotiations over the firm’s other clients. An agent will not reveal
any of your confidential information to another party unless required to do so by law.

If a designated agency relationship is not authorized by you or other clients in the transaction, you may still authorize or
reject a different type of multiple representation relationship in which the firm may provide brokerage services to more
than one client in a transaction but neither the firm nor any of its agents may assist any client with information, opinions,
and advice which may favor the interests of one client over any other client. Under this neutral approach, the same agent
may represent more than one client in a transaction.

If you do not consent to a multiple representation relationship the firm will not be allowed to provide brokerage services
to more than one client in the transaction.

CHECK ONLY ONE OF THE THREE BELOW:

☐ The same firm may represent me and the other party as long as the same agent is not
representing us both. (multiple representation relationship with designated agency)

☐ The same firm may represent me and the other party, but the firm must remain neutral
regardless if one or more different agents are involved. (multiple representation relationship
without designated agency)

☐ The same firm cannot represent both me and the other party in the same transaction. (I reject
multiple representation relationships)

NOTE: All clients who are parties to this agency agreement consent to the selection checked above. You may
modify this selection by written notice to the firm at any time. Your firm is required to disclose to you in your
agency agreement the commission or fees that you may owe to your firm. If you have any questions about the
commission or fees that you may owe based upon the type of agency relationship you select with your firm, you
should ask your firm before signing the agency agreement.

SUBAGENCY

Your firm may, with your authorization in the agency agreement, engage other firms (subagent firms) to assist your firm by
providing brokerage services for your benefit. A subagent firm and the agents with the subagent firm will not put their own
interests ahead of your interests. A subagent firm will not, unless required by law, provide advice or opinions to other parties
if doing so is contrary to your interests.

PLEASE REVIEW THIS INFORMATION CAREFULLY. An agent can answer your questions about brokerage
services, but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax
advisor, or home inspector.

This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a plain language
summary of the duties owed to you under section 452.133(2) of the Wisconsin statutes.

CONFIDENTIALITY NOTICE TO CLIENTS: The Firm and its agents will keep confidential any information given to the
Firm or its agents in confidence, or any information obtained by the Firm and its agents that a reasonable person would
want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to disclose
particular information. The Firm and its agents shall continue to keep the information confidential after the Firm is no
longer providing brokerage services to you.

The following information is required to be disclosed by law:

1) Material Adverse Facts, as defined in section 452.01 (5g) of the Wisconsin statutes (see lines 198-201).
2) Any facts known by the Firm and its agents that contradict any information included in a written inspection report on
the property or real estate that is the subject of the transaction.

To ensure that the Firm and its agents are aware of what specific information you consider confidential, you may list that
information below (see lines 151-153). At a later time, you may also provide the Firm with other information you consider
to be confidential.

CONFIDENTIAL INFORMATION: ________________________________________________________________

NON-CONFIDENTIAL INFORMATION: The Firm and its agents have permission to disclose Client's identity and financial
qualification information to an owner, owner's agents and other third parties without prior consent from Client, unless otherwise
provided on lines 151-153. The Firm and its agents may also disclose the following: ________________________________________________________________
Client acknowledges and agrees that the Firm and its agents may act for other buyers or tenants in connection with the location of properties and may negotiate on behalf of such buyers or tenants with the owner or owner's agent. In the event that the Firm or its agents undertake to represent and act for other buyers or tenants, the Firm and its agents shall not disclose to Client, or any other buyer or tenant, any confidential information of any buyer or tenant, unless required by law.

Client and the Firm and its agents agree that they will not discriminate based on race, color, sex, sexual orientation as defined in Wisconsin Statutes § 111.32(13m), disability, religion, national origin, marital status, lawful source of income, age, ancestry, family status, status as a victim of domestic abuse, sexual assault, or stalking, or in any other unlawful manner.

The parties understand that if there is a dispute about this Agreement or an alleged breach, and the parties cannot resolve the dispute by mutual agreement, the parties may consider judicial resolution in court or may consider alternative dispute resolution. Alternative dispute resolution may include mediation and binding arbitration. Should the parties desire to submit any potential dispute to alternative dispute resolution it is recommended that the parties add such in Additional Provisions or in an Addendum.

Client acknowledges that real property dimensions, total square footage and total acreage information provided to Client may be approximate due to rounding and may vary due to different formulas which can be used to calculate these figures. Unless otherwise indicated, property dimension figures have not been verified by survey.

CAUTION: Client should verify any property dimension or total square footage/acreage calculation which is material to Client.

As used in this Agreement, the following definitions apply:

**ADVERSE FACT:** An "Adverse Fact" means any of the following:

(a) A condition or occurrence that is generally recognized by a competent licensee as doing any of the following:

1. Significantly and adversely affecting the value of the Property;
2. Significantly reducing the structural integrity of improvements to real estate; or
3. Presenting a significant health risk to occupants of the Property.

(b) Information that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations under a contract or agreement made concerning the transaction.

**BUYER:** "Buyer" means the party executing this Agreement in the context where the party is seeking to acquire an interest in real estate by purchase, option, exchange or any other manner other than by Rental Agreement.

**CLIENT:** "Client" means the party executing this Agreement and seeking to acquire an interest in real estate by purchase, lease, rental, option, exchange or any other manner.

**DEADLINES-DAYS:** Deadlines expressed as a number of "days" from an event, such as acceptance, are calculated by excluding the day the event occurred and by counting subsequent calendar days.

**FIRM:** "Firm" means a licensed sole proprietor broker or a licensed broker business entity.

**INTEREST IN PROPERTY:** "Interest in Property" means a purchase, lease, rental, option, exchange or other acquisition of Property unless specifically excluded at lines 17-32 or 264-279 in additional provisions (lines 329-331) or elsewhere in this Agreement.

**LOCATE AN INTEREST IN PROPERTY:** "Locate an Interest in Property" means to identify, evaluate, and determine the availability of the Interest in Property sought by Client with the cooperation of Client.

**MATERIAL ADVERSE FACT:** A "Material Adverse Fact" means an Adverse Fact that a party indicates is of such significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction or affects or would affect the party's decision about the terms of such a contract or agreement.

**NEGOTIATE THE ACQUISITION OF AN INTEREST IN PROPERTY:** "Negotiate the Acquisition of an Interest in Property" means to assist a Client, within the scope of this Agreement, to ascertain terms and conditions upon which an Interest in Property may be acquired, which may include facilitating or participating in the discussions of the terms of a potential contract, completing appropriate contractual forms, presenting either party's contractual proposal with an explanation of the proposal's advantages and disadvantages, or otherwise assisting Client in reaching an agreement to acquire the Interest in Property sought by Client.

**PERSON ACTING ON BEHALF OF BUYER:** "Person Acting on Behalf of Buyer" means any person joined in interest with Buyer, or otherwise acting on behalf of Buyer, including but not limited to Buyer's immediate family, agents, employees, directors, managers, members, officers, owners, partners, incorporators and organizers, as well as any and all corporations, partnerships, limited liability companies, trusts or other entities controlled by, affiliated with or owned by Buyer in whole or in part whether created before or after expiration of this Agreement.

**PERSON ACTING ON BEHALF OF TENANT:** "Person Acting on Behalf of Tenant" means any person joined in interest with Tenant, or otherwise acting on behalf of Tenant, including but not limited to Tenant's immediate family, agents, employees, directors, managers, members, officers, owners, partners, incorporators and organizers, as well as any and all corporations, partnerships, limited liability companies, trusts or other entities controlled by, affiliated with or owned by Tenant in whole or in part whether created before or after expiration of this Agreement.

**PROPERTY:** "Property" means real property located within the state of Wisconsin.
219 ■ PROTECTED PROPERTY: “Protected Property” means any Property that during the term of this Agreement is:
220 1) The subject of a written proposal by Buyer, Tenant, Person Acting on Behalf of Buyer or Person Acting on Behalf of
221 Tenant, submitted to the Property owner or owner’s agent;
222 2) Viewed by Buyer, Tenant, Person Acting on Behalf of Buyer or Person Acting on Behalf of Tenant with the owner or
223 owner’s agent, or directly negotiated for by Buyer, Tenant, Person Acting on Behalf of Buyer or Person Acting on
224 Behalf of Tenant. Direct negotiation means communicating with the owner or owner’s agent regarding any potential
225 terms on which Buyer or Tenant might acquire an Interest in Property; or
226 3) Located or negotiated for by the Firm or its agents, but only if the Firm or its agents deliver the description of the
227 Property to Buyer or Tenant, in writing, no later than three days after the earlier of expiration or termination (lines
228 243-251) of this Agreement. No written notice shall be required if the Buyer or Tenant viewed the Property with the
229 Firm or its agents.
230 ■ RENTAL AGREEMENT: “Rental Agreement” means an oral or written agreement between a landlord and tenant, for
231 the rental or lease of a specific dwelling unit or premises, in which the landlord and tenant agree on the essential terms of
232 the tenancy, such as rent; it includes a lease, but not an agreement to enter into a rental agreement in the future.
233 ■ TENANT: “Tenant” means the party executing this Agreement in the context where the party is seeking to acquire an
234 interest in real estate by Rental Agreement.
235 ■ LIEN NOTICE The Firm has the authority under section 779.32 of the Wisconsin Statutes to file a lien for commissions
236 or compensation earned but not paid when due against the commercial real estate, or the interest in the commercial real
237 estate, if any, that is the subject of this Agreement. “Commercial real estate” includes all real estate except (a) real
238 property containing 8 or fewer dwelling units, (b) real property that is zoned for residential purposes and that does not
239 contain any buildings or structures, and (c) real property that is zoned for agricultural purposes.
240 ■ NOTICE ABOUT SEX OFFENDER REGISTRY Clients may obtain information about the sex offender registry and
241 persons registered with that registry by contacting the Wisconsin Department of Corrections on the Internet at
242 http://www.doc.wi.gov or by telephone at (608) 240-5830.
243 ■ TERMINATION OF AGREEMENT Neither Client nor the Firm has the legal right to unilaterally terminate this Agreement
244 absent a material breach of contract by the other party. Client understands that the parties to this Agreement are Client and the
245 Firm. Agents for the Firm do not have the authority to enter into a mutual agreement terminate this Agreement, amend the
246 compensation terms or shorten the term of this Agreement, without the written consent of the agent(s)’ supervising broker.
247 Client and the Firm agree that any termination of this Agreement by either party before the date stated on line 335 shall
248 be effective by Client only if stated in writing and delivered to the Firm in accordance with lines 306-328 and effective by
249 the Firm only if stated in writing by the supervising broker and delivered to Client in accordance with lines 306-328.
250 ■ CAUTION: Early termination of this Agreement may be a breach of contract, causing the terminating party to
251 potentially be liable for damages.
252 ■ EXTENSION OF AGREEMENT TERM The Agreement term is extended for a period of one year as to any Protected
253 Property under this Agreement. Upon receipt of written request from Client or a firm that has a new buyer agency or
254 tenant representation agreement with Client, the Firm agrees to promptly deliver to Client a written list of those Protected
255 Properties known by the Firm and its agents to which the extension period applies. Should this Agreement be terminated
256 by Client prior to the expiration of the term stated in this Agreement, this Agreement shall be extended for Protected
257 Properties, on the same terms, for one year after the Agreement is terminated (lines 243-251).
RENTAL PROVISIONS

258 If TENANT’S REPRESENTATIVE is stricken on line 1, lines 259-305 do not apply.
259 ■ RENT RANGE: ____________________________
260 If specified, the rent range provides initial search parameters, but the Firm’s authority under this Agreement extends to all
261 property within the state of Wisconsin except for those properties excluded as Excluded Properties on lines 264-267, and
262 applies to any properties under Excluded Properties Subject to a Prior Agreement on lines 268-271, and under Limited
263 Exclusion Properties on lines 277-279 after the applicable time for the exclusion has ended.
264 ■ EXCLUDED PROPERTIES: Identify any specific properties or limitations on the scope of this Agreement, including
265 geographic limitations or limitations on types of properties included under this Agreement, by excluding the following from
266 this Agreement: ___________________________________________.
267 ■ EXCLUDED PROPERTIES SUBJECT TO A PRIOR AGREEMENT: The following properties are subject to an
268 extension of agreement term under a prior tenant representation agreement and the exclusion period shall run until the
269 expiration of the prior firm’s legal rights:
270 CAUTION: If Tenant does not want this Agreement to apply to properties subject to a prior agency agreement,
271 Tenant should identify such properties on lines 270-271. Tenant’s failure to exclude from this Agreement a
272 property protected under a prior tenant representation agreement(s) may result in Tenant owing commissions
273 under each tenant representation agreement. Tenant should consult prior firm(s) or Tenant’s legal counsel
274 regarding obligations under any tenant representation or similar agency agreement.
275 ■ LIMITED EXCLUSION PROPERTIES: The following properties are excluded from this Agreement until
276 [Insert Date]: ___________________________. Insert additional
277 addresses or descriptions, or date limitations, if any, at lines 329-331 or attach as an addendum per lines 332-333.
278 [COMPENSATION] The Firm’s rental compensation shall be: COMPLETE AS APPLICABLE
279 COMMISSION:
280 __________________________________________________________________________
281 Any percentage commission shall be calculated based on total rent for the Rental Agreement term, unless stated
282 otherwise.
283 ■ COMMISSION EARNED: The Firm has earned the Firm’s commission if during the term of this Agreement (or any
284 extension of it), Tenant or any Person Acting on Behalf of Tenant acquires an Interest in Property or enters into an
285 enforceable Rental Agreement, at any terms and rent acceptable to owner and Tenant, regardless of the rent range.
286 ■ COMMISSION DUE AND PAYABLE: Once earned, the Firm’s commission is due and payable COMPLETE AS APPLICABLE
287 Upon execution of the Rental Agreement; (NOTE: THIS CHOICE APPLIES IF NO BOX IS CHECKED)
288 At the commencement of the Rental Agreement term, even if the Tenant does not take occupancy, unless
289 otherwise agreed in writing;
290 One-half upon execution of the Rental Agreement and one-half upon occupancy;
291 __________________________________________________________________________
292 ■ PAYMENT BY OWNER OR OWNER’S AGENT: The Firm is hereby authorized to seek payment of commission from the
293 owner (e.g., lessor or landlord) or the owner’s agent (e.g., listing firm) provided that all parties to the transaction give prior
294 written consent. If the owner or the owner’s agent does not pay the full amount due, Tenant agrees to pay any remaining
295 balance due to the Firm.
296 ■ OTHER COMPENSATION: _____________________________________________
297 [INSERT AMOUNTS AND TYPES OF FEES (E.G., RETAINER, ADVANCE, HOURLY, ETC. AND INDICATE WHEN
298 DUE AND PAYABLE.]}
299 ■ TENANT QUALIFICATIONS: Tenant agrees to pay any credit report fees or background check fees charged by the
300 owner or the owner’s agent.
**DELIVERY OF DOCUMENTS AND WRITTEN NOTICES** Unless otherwise stated in this Agreement, delivery of documents and written notices to a party shall be effective only when accomplished by one of the methods specified at lines 309-328.

1. **Personal Delivery**: giving the document or written notice personally to the party, or the party's recipient for delivery if named at line 311 or 312.
2. **Firm's recipient for delivery (optional)***:

3. **Commercial Delivery**: depositing the document or written notice fees prepaid or charged to an account with a commercial delivery service, addressed either to the party, or to the party's recipient for delivery if named at line 311 or 312, for delivery to the party's delivery address at line 321 or 322.
4. **U.S. Mail**: depositing the document or written notice postage prepaid in the U.S. Mail, addressed either to the party, or to the party's recipient for delivery if named at line 311 or 312, for delivery to the party's delivery address at line 321 or 322.

**ADDITIONAL PROVISIONS**

**ADDENDA** The attached ______ is/are made a part of this Agreement.

**TERM OF THE AGREEMENT** From the __________ day of ______________________, _________ up to and including midnight of the __________ day of ______________________, _______. Notwithstanding lines 334-335, the Firm and Client agree that this Agreement (shall)(shall not) STRIKE ONE end ("shall" if neither is stricken) when Client acquires an Interest in Property.

**BY SIGNING BELOW, CLIENT ACKNOWLEDGES RECEIPT OF A COPY OF THIS AGREEMENT AND HAS READ ALL 7 PAGES AS WELL AS ANY ADDENDA AND ANY OTHER DOCUMENTS INCORPORATED INTO THIS AGREEMENT.**

(x) Client's Signature ▲ Print Name ▲ Date ▲

(x) Client's Signature ▲ Print Name ▲ Date ▲

(x) Client's Signature ▲ Print Name ▲ Date ▲

(x) Client's Signature ▲ Print Name ▲ Date ▲

Client Entity Name (if any) ▲

(x) Authorized Signature ▲ Print Name & Title ▲ Date ▲

Firm Name ▲

(x) Agent's Signature ▲ Print Name ▲ Date ▲