

STATEMENT OF SCOPE

Real Estate Examining Board

Rule No.: REEB 12

Relating to: Reciprocal credentials for service members, former service members and their spouses

Rule Type: Permanent

1. Finding/nature of emergency (Emergency Rule only): N/A

2. Detailed description of the objective of the proposed rule:

The objective of the rule is to implement 2019 Act 143.

3. Description of the existing policies relevant to the rule, new policies proposed to be included in the rule, and an analysis of policy alternatives:

2019 Act 143 entitles service members, former service members who were discharged within the prior four years under conditions other than dishonorable, and spouses of service members or former service members to obtain a license in Wisconsin if the person resides in Wisconsin and holds a license in good standing granted by a different jurisdiction to practice real estate. The license can be renewed indefinitely.

This proposed rule will promulgate rules necessary to implement 2019 Act 143.

4. Detailed explanation of statutory authority for the rule (including the statutory citation and language):

Each Examining Board shall promulgate rules for its own guidance and for the guidance of the trade or profession to which it pertains, and define and enforce professional conduct and unethical practices not inconsistent with the law relating to the particular trade or profession. [s. 15.08(5)(b), Stats.]

The department or credentialing board, as appropriate, may promulgate rules necessary to implement this section. [s. 440.09 (5), Stats.]

5. Estimate of amount of time that state employees will spend developing the rule and of other resources necessary to develop the rule:

60 hours

6. List with description of all entities that may be affected by the proposed rule:

Service members, former service members and spouses of service members or former service members applying for a real estate license.

7. Summary and preliminary comparison with any existing or proposed federal regulation that is intended to address the activities to be regulated by the proposed rule:

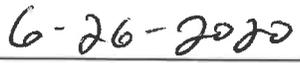
There is no existing or proposed federal regulation that addresses real estate licensure requirements.

8. Anticipated economic impact of implementing the rule (note if the rule is likely to have a significant economic impact on small businesses):

None to minimal economic impact. It is not likely to have a significant economic impact on small businesses.

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Authorized Signature


Date Submitted