

WB-3 VACANT LAND LISTING CONTRACT - EXCLUSIVE RIGHT TO SELL

1 **SELLER GIVES THE FIRM THE EXCLUSIVE RIGHT TO SELL THE PROPERTY ON THE FOLLOWING TERMS:**

2 **PROPERTY DESCRIPTION:** Street address is: _____ in

3 Section _____ in the _____ of _____, County of _____,

4 Wisconsin. Insert additional description, if any, at lines 361-381 or attach as an addendum per lines 382-387.

5 ■ **INCLUDED IN LIST PRICE:** Seller is including in the list price the Property, all Fixtures not excluded on lines 9-10,
6 and the following items: _____

7 _____

8 _____

9 ■ **NOT INCLUDED IN LIST PRICE:** _____

10 _____

11 **CAUTION: Identify Fixtures to be excluded by Seller or which are rented and will continue to be owned by the**
12 **lessor. (See lines 250-255).**

13 ■ **LIST PRICE:** _____ Dollars (\$ _____).

14 **MARKETING** Seller authorizes and the Firm and its agents agree to use reasonable efforts to market the Property.

15 Seller agrees that the Firm and its agents may market Seller's personal property identified on lines 6-8 during the term of
16 this Listing. The marketing may include: _____

17 _____

18 _____

19 The listing firm representing the Seller shall do all of the following:

20 (a) Share information on the Property with any licensees representing prospective buyers or tenants;

21 (b) Respond to inquiries from any licensees representing prospective buyers or tenants;

22 (c) Make the Property available for showing to prospective buyers or tenants; and

23 (d) Within one business day from the start date of any agency agreement authorizing the listing firm to sell or lease
24 the Property, advertise or market the Property for sale or lease on one or more internet platforms or websites
25 accessible to the general public and any real estate licensees representing prospective buyers or tenants.

26 Seller is aware of the benefits of marketing to increase exposure and attract interest from prospective buyers and of the
27 consumer brochure created by the Wisconsin Real Estate Examining Board explaining those benefits.

28 See the brochure at <https://dsps.wi.gov/Pages/BoardsCouncils/RealEstate/ContractualForms/Forms.aspx>.

29 The Firm and its agents may advertise the following concessions, incentives, or special financing offered by Seller: _____

30 _____

31 _____

32 _____, which are in addition to and separate from any Offer of Compensation. See lines 96-110.

33 **NOTE: Concessions offered in the multiple listing service cannot be limited to or conditioned on the retention**
34 **of or payment to a cooperating firm, buyer's firm or other buyer's representative.**

35 Seller has a duty to cooperate with the marketing efforts of the Firm and its agents. See lines 44-50 regarding the Firm's
36 role as marketing agent and Seller's duty to notify the Firm of any potential buyer known to Seller. Seller agrees that the
37 Firm and its agents may market other properties during the term of this Listing.

38 **OPT OUT OF MARKETING: Seller acknowledges that opting out of advertising or marketing may**
39 **negatively impact the exposure of the Property and potential offers. A listing firm must market the**
40 **property on one or more internet platforms or websites accessible to the general public and real**
41 **estate licensees representing prospective buyers or tenants unless the Seller opts out. If Seller is**
42 **opting out, Seller shall complete the WB-55 Public Marketing Opt-Out Agreement. If Seller**
43 **completes the WB-55 Public Marketing Opt-Out Agreement, it is made part of this Listing.**

44 **SELLER COOPERATION WITH MARKETING EFFORTS** Seller agrees to cooperate with the Firm in the Firm's
45 marketing efforts and to provide the Firm with all records, documents and other material in Seller's possession or control
46 which are required in connection with the sale. Seller authorizes the Firm and its agents to do those acts reasonably
47 necessary to effect a sale and Seller agrees to cooperate fully with these efforts which may include use of a multiple
48 listing service, internet advertising or a lockbox system on the Property. Seller shall promptly refer all persons making
49 inquiries concerning the Property to the Firm and notify the Firm in writing of any potential buyers with whom Seller
50 negotiates or who view the Property with Seller during the term of this Listing.

- 51 ■ **GOVERNMENTAL AND CONSERVATION PROGRAMS:** Seller represents that all or some of the Property is enrolled
 52 in the following governmental conservation, farmland, environmental, land use or use restricting programs, agreements
 53 or conservation easements, (county, state or federal): _____
 54 _____.
- 55 ■ **USE VALUE ASSESSMENT:** Seller represents that (all or some of the Property) (none of the Property) **STRIKE ONE**
 56 has been assessed as agricultural property under use value law.
- 57 ■ **SPECIAL ASSESSMENTS:** Seller represents that the Property is subject to the following special assessments: _____
 58 _____.
- 59 ■ **SPECIAL ZONING, LAND USE OR DEVELOPMENT RESTRICTIONS:** Seller represents that the Property is subject
 60 to the following special zoning, land use, development restrictions or other conditions affecting the Property: _____
 61 _____.
- 62 ■ **RIGHT OF FIRST REFUSAL:** There (is) (is not) **STRIKE ONE** a right of first refusal on part or all of the Property.
- 63 ■ **ZONING:** Seller represents that the property is zoned: _____.
- 64 ■ **UTILITY CONNECTIONS:** Seller represents that the locations of the following utility connections are as follows: (e.g.,
 65 at the lot line, on the property, across the street, unknown, unavailable, etc.): electricity _____;
 66 gas _____; municipal sewer _____; municipal water _____;
 67 telephone _____; cable _____; other _____.
- 68 **LISTING FIRM COMMISSION** Seller and the Firm agree the Firm's commission shall be _____
 69 _____
 70 _____
 71 _____.
- 72 ■ **EARNED:** Seller shall pay the Firm's commission, which shall be earned, if, during the term of this Listing:
 73 1) Seller sells or accepts an offer which creates an enforceable contract for the sale of all or any part of the Property;
 74 2) Seller grants an option to purchase all or any part of the Property which is subsequently exercised;
 75 3) Seller exchanges or enters into a binding exchange agreement on all or any part of the Property;
 76 4) A transaction occurs which causes an effective change in ownership or control of all or any part of the Property; or
 77 5) A ready, willing and able buyer submits a bona fide written offer to Seller or Firm for the Property at, or above, the list
 78 price and on substantially the same terms set forth in this Listing and the current WB-13 Vacant Land Offer to
 79 Purchase, even if Seller does not accept the buyer's offer. A buyer is ready, willing and able when the buyer submitting
 80 the written offer has the ability to complete the buyer's obligations under the written offer.
- 81 The Firm's commission shall be earned if, during the term of the Listing, one seller of the Property sells, conveys, exchanges
 82 or options, as described above, an interest in all or any part of the Property to another owner, except by divorce judgment.
- 83 ■ **DUE AND PAYABLE:** Once earned, the Firm's commission is due and payable in full at the earlier of closing or the date
 84 set for closing, even if the transaction does not close, unless otherwise agreed in writing.
- 85 ■ **CALCULATION:** A percentage commission shall be calculated based on the following, if earned above:
 86 • Under 1) or 2) the total consideration between the parties in the transaction.
 87 • Under 3) or 4) the list price if the entire Property is involved.
 88 • Under 3) if the exchange involves less than the entire Property or under 4) if the effective change in ownership or
 89 control involves less than the entire Property, the fair market value of the portion of the Property exchanged or for
 90 which there was an effective change in ownership or control.
 91 • Under 5) the total offered purchase price.
- 92 **NOTE: If a commission is earned for a portion of the Property, it does not terminate the Listing as to any remaining**
 93 **Property.**
- 94 **There is no standard market commission rate. Commissions and types of service may vary by firm.**
 95 **Commissions are not set by law and are fully negotiable.**
- 96 **OFFER OF COMPENSATION** State law prohibits real estate firms from paying compensation, excluding referral fees, to
 97 another firm. Seller may offer compensation to another firm as an incentive but is not obligated to do so.
- 98 **There is no standard Offer of Compensation. Offers of Compensation, if any, are not set by law and are fully**
 99 **negotiable.**
- 100 **NOTE: An Offer of Compensation, if any, is separate from the Listing Firm Commission at lines 68-95.**
- 101 ■ Seller (does) (does not) **STRIKE ONE** ("does not" if neither is stricken) offer compensation to another firm. If Seller is
 102 offering compensation to another firm, Seller shall state the terms: _____
 103 _____
 104 _____
 105 _____.
- 106 ■ Seller (does) (does not) **STRIKE ONE** ("does" if neither is stricken) authorize Firm to disclose Seller's Offer of
 107 Compensation, as described at lines 102-105.
- 108 **NOTE: Consistent with Wis. Stat. § 452.19, any compensation to be paid to another firm by Seller must be**
 109 **documented in the offer to purchase or option to purchase.**
- 110 **NOTE: Seller acknowledges that an offer to purchase may include a request for Seller to compensate another firm.**

111 **LIEN NOTICE** The Firm has the authority under section 779.32 of the Wisconsin Statutes to file a lien for commissions
 112 or compensation earned but not paid when due against the commercial real estate, or the interest in the commercial real
 113 estate, if any, that is the subject of this Listing. "Commercial real estate" includes all real estate except (a) real property
 114 containing 8 or fewer dwelling units, (b) real property that is zoned for residential purposes and that does not contain any
 115 buildings or structures, and (c) real property that is zoned for agricultural purposes.

116 **BUYER FINANCIAL CAPABILITY** The Firm and its agents are not responsible under Wisconsin statutes or regulations to
 117 qualify a buyer's financial capability. If Seller wishes to confirm a buyer's financial capability, Seller may negotiate inclusion of
 118 a contingency for financing, proof of funds, qualification from a lender, sale of buyer's property, or other confirmation in any
 119 offer to purchase or contract.

120 **DISPUTE RESOLUTION** The Parties understand that if there is a dispute about this Listing or an alleged breach, and
 121 the Parties cannot resolve the dispute by mutual agreement, the Parties may consider alternative dispute resolution
 122 instead of judicial resolution in court. Alternative dispute resolution may include mediation and binding arbitration.
 123 Should the Parties desire to submit any potential dispute to alternative dispute resolution, it is recommended that the
 124 Parties add such in Additional Provisions or in an Addendum.

125 **NOTE: Wis. Stat. § 452.142 places a time limit on the commencement of legal actions arising out of this Listing.**

126 **NON-DISCRIMINATION** Seller and the Firm and its agents agree that they will not discriminate against any
 127 prospective buyer on account of race, color, sex, sexual orientation as defined in Wisconsin Statutes, Section
 128 111.32(13m), disability, religion, national origin, marital status, lawful source of income, age, ancestry, family
 129 status, status as a victim of domestic abuse, sexual assault, or stalking, or in any other unlawful manner.

130 **DISCLOSURE TO CLIENTS**

131 Under Wisconsin law, a brokerage firm (hereinafter firm) and its brokers and salespersons (hereinafter agents) owe
 132 certain duties to all parties to a transaction:

- 133 (a) The duty to provide brokerage services to you fairly and honestly.
- 134 (b) The duty to exercise reasonable skill and care in providing brokerage services to you.
- 135 (c) The duty to provide you with accurate information about market conditions within a reasonable time if you request it,
 136 unless disclosure of the information is prohibited by law.
- 137 (d) The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the
 138 information is prohibited by law. (See lines 256-259.)
- 139 (e) The duty to protect your confidentiality. Unless the law requires it, the firm and its agents will not disclose your
 140 confidential information or the confidential information of other parties. (See lines 198-214.)
- 141 (f) The duty to safeguard trust funds and other property the firm or its agents holds.
- 142 (g) The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the
 143 advantages and disadvantages of the proposals.

144 **BECAUSE YOU HAVE ENTERED INTO AN AGENCY AGREEMENT WITH A FIRM, YOU ARE THE FIRM'S CLIENT.** 145 **A FIRM OWES ADDITIONAL DUTIES TO YOU AS A CLIENT OF THE FIRM:**

- 146 (a) The firm or one of its agents will provide, at your request, information and advice on real estate matters that affect
 147 your transaction, unless you release the firm from this duty.
- 148 (b) The firm or one of its agents must provide you with all material facts affecting the transaction, not just Adverse
 149 Facts.
- 150 (c) The firm and its agents will fulfill the firm's obligations under the agency agreement and fulfill your lawful requests
 151 that are within the scope of the agency agreement.
- 152 (d) The firm and its agents will negotiate for you, unless you release them from this duty.
- 153 (e) The firm and its agents will not place their interests ahead of your interests. The firm and its agents will not, unless
 154 required by law, give information or advice to other parties who are not the firm's clients, if giving the information or
 155 advice is contrary to your interests.
- 156 If you become involved in a transaction in which another party is also the firm's client (a "multiple representation
 157 relationship"), different duties may apply.

158 **MULTIPLE REPRESENTATION RELATIONSHIPS AND DESIGNATED AGENCY**

159 ■ A multiple representation relationship exists if a firm has an agency agreement with more than one client who is a
 160 party in the same transaction. If you and the firm's other clients in the transaction consent, the firm may provide services
 161 through designated agency, which is one type of multiple representation relationship.

162 ■ Designated agency means that different agents with the firm will negotiate on behalf of you and the other client or
 163 clients in the transaction, and the firm's duties to you as a client will remain the same. Each agent will provide
 164 information, opinions, and advice to the client for whom the agent is negotiating, to assist the client in the negotiations.
 165 Each client will be able to receive information, opinions, and advice that will assist the client, even if the information,
 166 opinions, or advice gives the client advantages in the negotiations over the firm's other clients. An agent will not reveal
 167 any of your confidential information to another party unless required to do so by law.

168 ■ If a designated agency relationship is not authorized by you or other clients in the transaction you may still authorize or
 169 reject a different type of multiple representation relationship in which the firm may provide brokerage services to more
 170 than one client in a transaction but neither the firm nor any of its agents may assist any client with information, opinions,
 171 and advice which may favor the interests of one client over any other client. Under this neutral approach, the same
 172 agent may represent more than one client in a transaction.
 173 ■ If you do not consent to a multiple representation relationship the firm will not be allowed to provide brokerage
 174 services to more than one client in the transaction.

175 **CHECK ONLY ONE OF THE THREE BELOW:**

- 176 ☐ The same firm may represent me and the other party as long as the same agent is not
 177 representing us both. (multiple representation relationship with designated agency)
- 178 ☐ The same firm may represent me and the other party, but the firm must remain neutral regardless
 179 if one or more different agents are involved. (multiple representation relationship without
 180 designated agency)
- 181 ☐ The same firm cannot represent both me and the other party in the same transaction. (I reject
 182 multiple representation relationships)

183 **NOTE: All clients who are parties to this agency agreement consent to the selection checked above. You may**
 184 **modify this selection by written notice to the firm at any time. Your firm is required to disclose to you in your**
 185 **agency agreement the commission or fees that you may owe to your firm. If you have any questions about the**
 186 **commission or fees that you may owe based upon the type of agency relationship you select with your firm, you**
 187 **should ask your firm before signing the agency agreement.**

188 **SUBAGENCY**

189 Your firm may, with your authorization in the agency agreement, engage other firms (subagent firms) to assist your firm by
 190 providing brokerage services for your benefit. A subagent firm and the agents associated with the subagent firm will not put
 191 their own interests ahead of your interests. A subagent firm will not, unless required by law, provide advice or opinions to
 192 other parties if doing so is contrary to your interests.

193 **PLEASE REVIEW THIS INFORMATION CAREFULLY. An agent can answer your questions about brokerage**
 194 **services, but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax**
 195 **advisor, or home inspector.**

196 This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a plain language
 197 summary of the duties owed to you under section 452.133 (2) of the Wisconsin statutes.

198 ■ **CONFIDENTIALITY NOTICE TO CLIENTS:** The Firm and its agents will keep confidential any information given to
 199 the Firm or its agents in confidence, or any information obtained by the Firm and its agents that a reasonable person
 200 would want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to disclose
 201 particular information. The Firm and its agents shall continue to keep the information confidential after the Firm is no
 202 longer providing brokerage services to you.

203 The following information is required to be disclosed by law:

- 204 1) Material Adverse Facts, as defined in section 452.01 (5g) of the Wisconsin statutes (see lines 256-259).
 205 2) Any facts known by the Firm and its agents that contradict any information included in a written inspection report on
 206 the property or real estate that is the subject of the transaction.

207 To ensure that the Firm and its agents are aware of what specific information you consider confidential, you may list that
 208 information below (see lines 210-212). At a later time, you may also provide the Firm with other information you consider
 209 to be confidential.

210 **CONFIDENTIAL INFORMATION:** _____

211 _____

212 _____

213 **NON-CONFIDENTIAL INFORMATION** (The following may be disclosed by the Firm and its agents): _____

214 _____

215 **COOPERATION, ACCESS TO PROPERTY OR OFFER PRESENTATION** The parties agree that the Firm and its
 216 agents will work and cooperate with other firms and agents in marketing the Property, including firms acting as
 217 subagents (other firms engaged by the Firm - see lines 188-192) and firms representing buyers. Cooperation includes
 218 providing access to the Property for showing purposes and presenting offers and other proposals from these firms to
 219 Seller. Note any firms with whom the Firm shall not cooperate, any firms or agents or buyers who shall not be allowed to
 220 attend showings, and the specific terms of offers which should not be submitted to Seller: _____

221 _____

222 _____

223 **CAUTION: Limiting the Firm's cooperation with other firms may reduce the marketability of the Property.**

224 **EXCLUSIONS** All persons who may acquire an interest in the Property who are Protected Buyers under a prior listing
 225 contract are excluded from this Listing to the extent of the prior firm's legal rights, unless otherwise agreed to in writing.
 226 Within seven days of the date of this Listing, Seller agrees to deliver to the Firm a written list of all such Protected Buyers.
 227 **NOTE: If Seller fails to timely deliver this list to the Firm, Seller may be liable to the Firm for damages and costs.**

228 The following other buyers _____
 229 _____ are excluded from this Listing until _____ [INSERT DATE].
 230 These other buyers are no longer excluded from this Listing after the specified date unless, on or before the specified date,
 231 Seller has either accepted a written offer from the buyer or sold the Property to the buyer.

232 **DEFINITIONS**

233 ■ **ADVERSE FACT:** An "Adverse Fact" means any of the following:

234 (a) A condition or occurrence that is generally recognized by a competent licensee as doing any of the following:

- 235 1) Significantly and adversely affecting the value of the Property;
- 236 2) Significantly reducing the structural integrity of improvements to real estate; or
- 237 3) Presenting a significant health risk to occupants of the Property.

238 (b) Information that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations
 239 under a contract or agreement made concerning the transaction.

240 ■ **BUYER CLIENT:** A "Buyer Client" is a buyer who has an agency agreement with a firm for brokerage services and
 241 who receives client level services.

242 ■ **BUYER CUSTOMER:** A "Buyer Customer" is a buyer who is provided brokerage services by a firm and any licensees
 243 associated with the firm, but who is not a client and who does not receive client level services.

244 ■ **DEADLINES – DAYS:** Deadlines expressed as a number of "days" from an event are calculated by excluding the day the
 245 event occurred and by counting subsequent calendar days.

246 ■ **DEFECT:** "Defect" means a condition that would have a significant adverse effect on the value of the Property; that
 247 would significantly impair the health or safety of future occupants of the Property; or that if not repaired, removed or
 248 replaced would significantly shorten or adversely affect the expected normal life of the premises.

249 ■ **FIRM:** "Firm" means a licensed sole proprietor broker or a licensed broker business entity.

250 ■ **FIXTURE:** A "Fixture" is an item of property which is physically attached to or so closely associated with land so as to
 251 be treated as part of the real estate, including, without limitation, physically attached items not easily removable without
 252 damage to the premises, items specifically adapted to the premises, and items customarily treated as fixtures, including,
 253 but not limited to, all: perennial crops; garden bulbs; plants; shrubs and trees; and fences; storage buildings on
 254 permanent foundations and docks/piers on permanent foundations.

255 **CAUTION: Annual crops are not part of the purchase price unless otherwise agreed.**

256 ■ **MATERIAL ADVERSE FACT:** A "Material Adverse Fact" means an Adverse Fact that a party indicates is of such
 257 significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable party,
 258 that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction or affects
 259 or would affect the party's decision about the terms of such a contract or agreement.

260 ■ **OFFER OF COMPENSATION:** An "Offer of Compensation" means an amount of compensation, offered as an
 261 incentive by Seller, to firms working with a Buyer Client or Buyer Customer, subject to any terms set by Seller as
 262 performance standards for entitlement to receive the Offer of Compensation, if any.

263 ■ **PERSON ACTING ON BEHALF OF BUYER:** "Person Acting on Behalf of Buyer" shall mean any person joined in interest
 264 with buyer, or otherwise acting on behalf of buyer, including but not limited to buyer's immediate family, agents, employees,
 265 directors, managers, members, officers, owners, partners, incorporators and organizers, as well as any and all corporations,
 266 partnerships, limited liability companies, trusts or other entities created or controlled by, affiliated with or owned by buyer, in
 267 whole or in part whether created before or after expiration of this Listing.

268 ■ **PROPERTY:** Unless otherwise stated, "Property," means all property included in the list price as described on lines 2-4.

269 ■ **PROTECTED BUYER:** Means a buyer who personally, or through any Person Acting on Behalf of Buyer, during the term of
 270 this Listing:

- 271 1) Delivers to Seller or the Firm or its agents a written offer to purchase, exchange or option on the Property;
- 272 2) Views the Property with Seller or negotiates directly with Seller by communicating with Seller regarding any potential
- 273 terms upon which the buyer might acquire an interest in the Property; or
- 274 3) Attends an individual showing of the Property or communicates with agents of the Firm or cooperating firms regarding
- 275 any potential terms upon which the buyer might acquire an interest in the Property, but only if the Firm or its agents
- 276 deliver the buyer's name to Seller, in writing, no later than three days after the earlier of expiration or termination (see
- 277 lines 321-329) of the Listing. The requirement in 3), to deliver the buyer's name to Seller in writing, may be fulfilled as
- 278 follows:
- 279 a) If the Listing is effective only as to certain individuals who are identified in the Listing, by the identification of the
- 280 individuals in the Listing; or
- 281 b) If the buyer's name has not been provided, by delivery of a written notice identifying the firm or agents with whom the
- 282 buyer negotiated and the date(s) of any individual showings or other negotiations.

283 A Protected Buyer also includes any Person Acting on Behalf of Buyer joined in interest with or otherwise acting on behalf of a
 284 Protected Buyer, who acquires an interest in the Property during the extension of listing period as noted on lines 285-289.

285 **EXTENSION OF LISTING** The Listing term is extended for a period of one year as to any Protected Buyer. Upon
286 receipt of a written request from Seller or a firm that has listed the Property, the Firm agrees to promptly deliver to Seller
287 a written list of those buyers known by the Firm and its agents to whom the extension period applies. Should this Listing
288 be terminated by Seller prior to the expiration of the term stated in this Listing, this Listing shall be extended for
289 Protected Buyers, on the same terms, for one year after the Listing is terminated (see lines 321-329).

290 **OCCUPANCY** Unless otherwise provided, Seller agrees to give buyer occupancy of the Property at time of closing.
291 Unless otherwise agreed, Seller agrees to have the Property free of all debris and personal property except for personal
292 property belonging to current tenants, sold to the buyer or left with the buyer's consent.

293 **LEASED PROPERTY** If Property is currently leased and lease(s) will extend beyond closing, Seller shall assign Seller's
294 rights under the lease(s) and transfer all security deposits and prepaid rents (subject to agreed upon prorations) thereunder
295 to buyer at closing. Seller acknowledges that Seller remains liable under the lease(s) unless released by tenants.

296 **CAUTION: Seller should consider obtaining an indemnification agreement from buyer for liabilities under the**
297 **lease(s) unless released by tenants.**

298 **NOTICE ABOUT SEX OFFENDER REGISTRY** You may obtain information about the sex offender registry and
299 persons registered with the registry by contacting the Wisconsin Department of Corrections on the internet at
300 <http://www.doc.wi.gov> or by telephone at (608) 240-5830.

301 **VACANT LAND DISCLOSURE REPORT** Seller agrees to complete the vacant land disclosure report provided by the
302 Firm to the best of Seller's knowledge. Seller agrees to amend the report should Seller learn of any Defect(s) after
303 completion of the report but before acceptance of a buyer's offer to purchase. Seller authorizes the Firm and its agents to
304 distribute the report to all interested parties and agents inquiring about the Property and Seller acknowledges that the
305 Firm and its agents have a duty to disclose all Material Adverse Facts as required by law.

306 **SELLER REPRESENTATIONS REGARDING DEFECTS** Seller represents to the Firm that as of the date of this Listing,
307 Seller has no notice or knowledge of any Defects affecting the Property other than those noted on the vacant land
308 disclosure report.

309 **WARNING: IF SELLER REPRESENTATIONS ARE INCORRECT OR INCOMPLETE, SELLER MAY BE LIABLE FOR**
310 **DAMAGES AND COSTS.**

311 **OPEN HOUSE AND SHOWING RESPONSIBILITIES** Seller is aware that there is a potential risk of injury, damage
312 and/or theft involving persons attending an "individual showing" or an "open house." Seller accepts responsibility for
313 preparing the Property to minimize the likelihood of injury, damage and/or loss of personal property. Seller agrees to
314 hold the Firm and its agents harmless for any losses or liability resulting from personal injury, property damage, or theft
315 occurring during "individual showings" or "open houses" other than those caused by the negligence or intentional
316 wrongdoing of the Firm or its agents. Seller acknowledges that individual showings and open houses may be conducted
317 by licensees other than agents of the Firm, that appraisers and inspectors may conduct appraisals and inspections
318 without being accompanied by agents of the Firm or other licensees, and that buyers or licensees may be present at all
319 inspections and testing and may photograph or videotape Property unless otherwise provided for in additional provisions
320 at lines 361-381 or in an addendum per lines 382-387.

321 **TERMINATION OF LISTING** Neither Seller nor the Firm has the legal right to unilaterally terminate this Listing absent a
322 material breach of contract by the other party. Seller understands that the parties to the Listing are Seller and the Firm.
323 Agents for the Firm do not have the authority to enter into a mutual agreement to terminate the Listing, amend the commission
324 amount or shorten the term of this Listing, without the written consent of the agent(s)' supervising broker. Seller and the Firm
325 agree that any termination of this Listing by either party before the date stated on line 389 shall be effective by the Seller
326 only if stated in writing and delivered to the Firm in accordance with lines 338-360 and effective by the Firm only if stated
327 in writing by the supervising broker and delivered to Seller in accordance with lines 338-360.

328 **CAUTION: Early termination of this Listing may be a breach of contract, causing the terminating party to**
329 **potentially be liable for damages.**

330 **EARNEST MONEY** If the Firm holds trust funds in connection with the transaction, they shall be retained by the Firm in the
331 Firm's trust account. The Firm may refuse to hold earnest money or other trust funds. Should the Firm hold the earnest money,
332 the Firm shall hold and disburse earnest money funds in accordance with Wis. Stat. Ch. 452 and Wis. Admin. Code Ch. REEB
333 18. If the transaction fails to close and the Seller requests and receives the earnest money as the total liquidated damages,
334 then upon disbursement to Seller, the earnest money shall be paid first to reimburse the Firm for cash advances made by the
335 Firm on behalf of Seller and one half of the balance, but not in excess of the agreed commission, shall be paid to the Firm as
336 full commission in connection with said purchase transaction and the balance shall belong to Seller. This payment to the Firm
337 shall not terminate this Listing.

338 **DELIVERY OF DOCUMENTS AND WRITTEN NOTICES** Unless otherwise stated in this Listing, delivery of documents
339 and written notices to a party shall be effective only when accomplished by one of the methods specified at lines 341-
340 360.
341 (1) Personal Delivery: giving the document or written notice personally to the party, or the party's recipient for delivery if
342 named at line 343 or 344.
343 Seller's recipient for delivery (optional): _____
344 Firm's recipient for delivery (optional): _____
345 ☐ (2) Fax: fax transmission of the document or written notice to the following telephone number:
346 Seller: (_____) _____ Firm: (_____) _____
347 ☐ (3) Commercial Delivery: depositing the document or written notice fees prepaid or charged to an account with a
348 commercial delivery service, addressed either to the party, or to the party's recipient for delivery if named at line 343 or
349 344, for delivery to the party's delivery address at line 353 or 354.
350 ☐ (4) U.S. Mail: depositing the document or written notice postage prepaid in the U.S. Mail, addressed either to the
351 party, or to the party's recipient for delivery if named at line 343 or 344, for delivery to the party's delivery address at line
352 353 or 354.
353 Delivery address for Seller: _____
354 Delivery address for Firm: _____
355 ☐ (5) Email: electronically transmitting the document or written notice to the party's email address, if given below at
356 line 359 or 360. If this is a consumer transaction where the property being purchased or the sale proceeds are used
357 primarily for personal, family or household purposes, each consumer providing an email address below has first
358 consented electronically as required by federal law.
359 Email address for Seller: _____
360 Email address for Firm: _____

361 **ADDITIONAL PROVISIONS** _____
362 _____
363 _____
364 _____
365 _____
366 _____
367 _____
368 _____
369 _____
370 _____
371 _____
372 _____
373 _____
374 _____
375 _____
376 _____
377 _____
378 _____
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380 _____
381 _____

382 **ADDENDA** The attached addenda _____
383 _____
384 _____
385 _____
386 _____
387 _____ is/are made part of this Listing.

388 **TERM OF THE CONTRACT** From the _____ day of _____,
389 up to the earlier of midnight of the _____ day of _____, _____, or
390 the conveyance of the entire Property.

WIRE FRAUD WARNING! Wire Fraud is a real and serious risk. Never trust wiring instructions sent via email. Funds wired to a fraudulent account are often impossible to recover.

Criminals are hacking emails and sending fake wiring instructions by impersonating a real estate agent, Firm, lender, title company, attorney or other source connected to your transaction. These communications are convincing and professional in appearance but are created to steal your money. The fake wiring instructions may even be mistakenly forwarded to you by a legitimate source.

DO NOT initiate ANY wire transfer until you confirm wiring instructions IN PERSON or by YOU calling a verified number of the entity involved in the transfer of funds. Never use contact information provided by any suspicious communication.

Real estate agents and Firms ARE NOT responsible for the transmission, forwarding, or verification of any wiring or money transfer instructions.

403 BY SIGNING BELOW, SELLER ACKNOWLEDGES RECEIPT OF A COPY OF THIS LISTING CONTRACT AND
404 THAT HE/SHE HAS READ ALL 8 PAGES AS WELL AS ANY ADDENDA AND ANY OTHER DOCUMENTS
405 INCORPORATED INTO THE LISTING.

406 (x) _____
 407 Seller's Signature ▲ _____ Date ▲ _____
 408 Print Name Here ► _____

409 (x) _____
 410 Seller's Signature ▲ _____ Date ▲ _____
 411 Print Name Here ► _____

412 (x) _____
 413 Seller's Signature ▲ _____ Date ▲ _____
 414 Print Name Here ► _____

415 (x) _____
 416 Seller's Signature ▲ _____ Date ▲ _____
 417 Print Name Here ► _____

418 Seller Entity Name (if any): _____

419 (x) _____
 420 Authorized Signature ▲ _____ Date ▲ _____
 421 Print Name & Title Here ► _____

422 _____
 423 Firm Name ▲ _____

424 (x) _____
 425 Agent's Signature ▲ _____ Date ▲ _____
 426 Print Name Here ► _____